

Central Bank of Kenya

Statistical Bulletin

June 2022

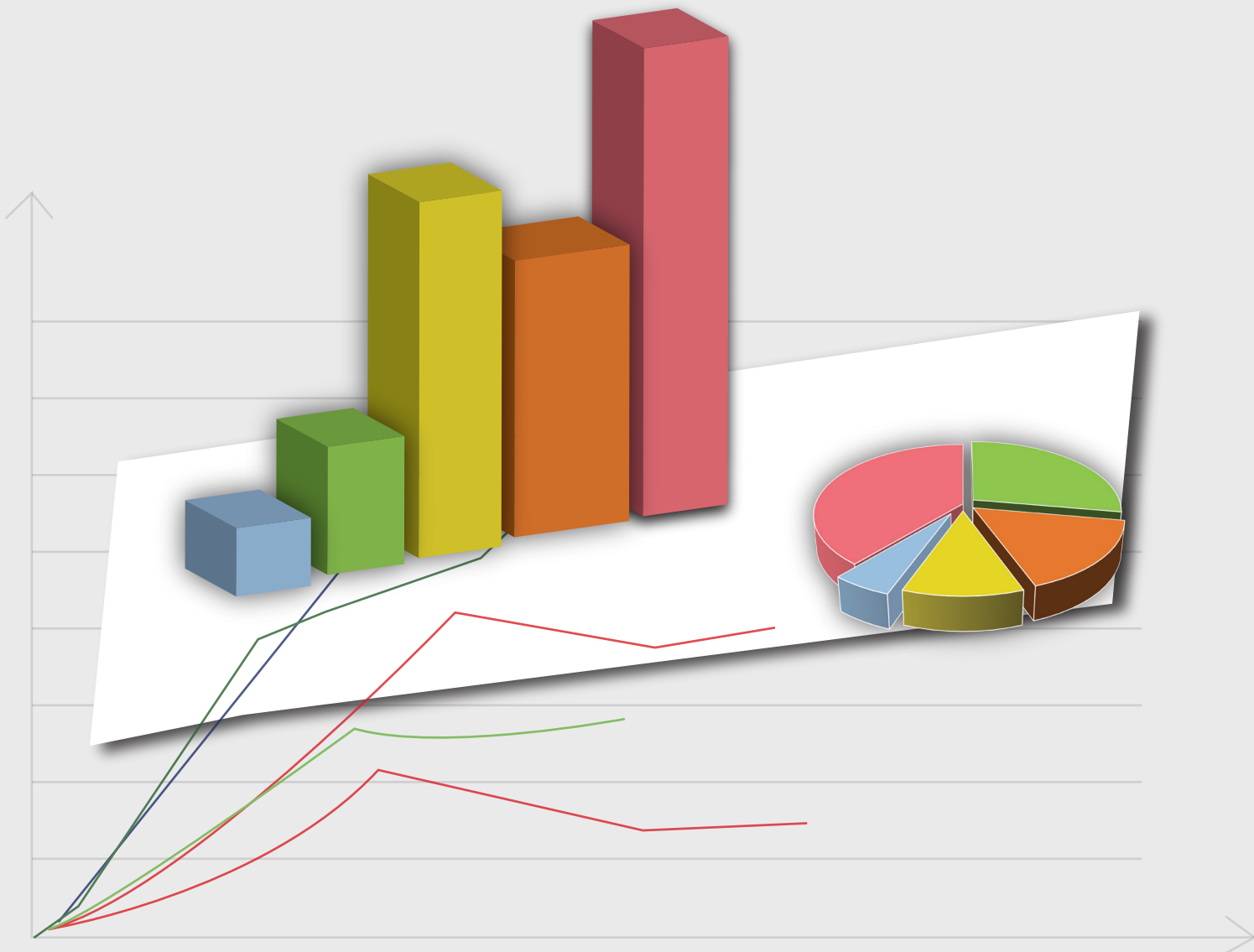


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1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprise the Central Bank of Kenya (CBK), 42 commercial banks and 1 mortgage finance company. Other financial institutions not yet captured in the data include pension funds, insurance companies, hire purchase companies and micro-finance banks. The data for the mortgage finance company is combined with that of commercial banks

1.1 CENTRAL BANK OF KENYA

Table 1.1.1 and Table 1.1.2 contain monthly balance sheets of the CBK.

1.2 COMMERCIAL BANKS

Table 1.2.1 and Table 1.2.2 comprise aggregated monthly balance sheets of commercial banks. The process of aggregation involves summing monthly balance sheet data of all commercial banks operating in Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY**1.3.1 Compilation of the Depository Corporations Survey (DCS)**

Data for the DCS (Banking Survey), Table 1.3.1 and Table 1.3.2, are derived by consolidating data from both the Central Bank (Table 1.1.1 and Table 1.1.2), and the commercial banks (Table 1.2.1 and Table 1.2.2). The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the CBK and are netted out when compiling the DCS.

1.3.2 Definitions of Monetary Aggregates

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are defined as follows:

Narrow Money

M0 : Currency outside the banking system excluding commemorative coins.

M1 : M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK.

Broad Money

M2 : M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non- bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X.

Overall Liquidity

L : M3 + non-bank holdings of Government Paper. This, however, is not a monetary aggregate.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the DCS are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Table 2.2.2), commercial bank loans to the agricultural sector (Table 2.2.5 and Table 2.2.6) and interest rates (Table 2.4.1 and Table 2.4.2).

Liquid assets of commercial banks are made up of their cash holdings, balances held at the CBK, investments in Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.5. The same loans are structured according to maturities in Table 2.2.6.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$$\sum \left(\frac{Q_i}{D} \right) \cdot r_i \quad \text{where:}$$

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amount for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i .
A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3. INTERNATIONAL TRADE AND FINANCE

3.1 MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the sixth edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the CBK may differ slightly from annual totals reported by the KNBS in its annual publication.

4. GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks and CBK, also excluded are Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at CBK

The Government is allowed to overdraw its accounts at the CBK up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5. NATIONAL ACCOUNTS

5.1 GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the KNBS. Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months (One Quarter).

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from 50 retail outlets in Kenya, 14 of which are in Nairobi and 36 in other areas, in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2015/16, the CPI basket was in February 2019 split into 13 categories of goods and services (previously 12) classified in conformity with the 2018 Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS Consumer Price Index Rebasing Report dated March 2020.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

6.3 REVISION POLICY

Provisional numbers are revised in subsequent editions of the Statistical bulletin.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Table 1.1.1: Assets

Shillings million

End of	Foreign Assets \ ¹	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. \ ²	Clearing Items	Total			
2018								
January	763,804	35,134	29,917	4	65,055	23,846	3,442	856,147
February	763,623	34,258	46,208	7	80,472	31,748	3,400	879,244
March	932,536	34,230	39,655	21	73,905	33,071	3,373	1,042,885
April	946,662	33,759	44,025	33	77,818	22,647	3,397	1,050,524
May	939,174	33,830	44,353	23	78,207	23,248	3,388	1,044,017
June	901,467	32,837	56,849	25	89,711	28,720	3,358	1,023,256
July	915,578	32,732	26,340	17	59,089	48,604	3,358	1,026,629
August	893,032	32,732	15,055	27	47,814	64,645	3,359	1,008,851
September	885,090	33,027	36,291	11	69,329	57,940	3,367	1,015,726
October	862,908	32,960	25,174	3	58,137	47,985	3,380	972,411
November	846,765	32,674	44,892	17	77,583	51,820	3,394	979,563
December	849,909	47,563	64,824	19	112,407	53,210	3,374	1,018,899
2019								
January	859,627	46,117	36,890	18	83,026	52,458	3,397	998,508
February	855,490	44,128	19,666	10	63,804	69,286	3,377	991,957
March	857,149	38,422	36,896	16	75,334	52,329	3,369	988,180
April	848,279	37,841	13,784	22	51,647	78,290	3,395	981,611
May	1,055,911	36,906	53,756	14	90,676	49,027	3,421	1,199,035
June	1,048,595	33,208	57,328	36	90,572	58,667	3,419	1,201,252
July	1,030,383	33,197	65,974	9	99,181	48,480	3,470	1,181,513
August	990,215	31,915	59,553	20	91,487	57,721	3,463	1,142,886
September	977,691	31,965	68,232	20	100,216	57,251	3,436	1,138,594
October	962,187	31,046	65,504	16	96,566	53,542	3,456	1,115,751
November	938,147	30,708	57,231	20	87,959	53,391	3,469	1,082,968
December	939,056	30,169	63,724	5	93,899	50,685	3,491	1,087,131
2020								
January	894,748	30,180	59,194	10	89,383	50,742	3,472	1,038,346
February	886,264	30,131	30,466	18	60,615	50,768	3,443	1,001,090
March	901,765	30,158	54,182	9	84,348	50,519	3,425	1,040,057
April	894,377	30,137	54,593	5	84,735	56,734	3,372	1,039,217
May	1,039,754	29,263	129,481	13	158,758	63,071	3,344	1,264,928
June	1,097,796	29,412	126,852	21	156,285	59,374	3,327	1,316,782
July	1,070,342	28,801	82,164	20	110,985	55,002	3,347	1,239,676
August	1,030,279	28,818	126,627	12	155,456	88,320	3,359	1,277,414
September	986,082	28,885	139,002	17	167,905	87,863	3,363	1,245,213
October	945,817	28,860	146,806	33	175,699	73,121	3,344	1,197,981
November	937,929	28,383	137,768	24	166,175	72,835	3,325	1,180,263
December	927,442	33,397	132,866	11	166,273	70,018	3,325	1,167,059
2021								
January	909,624	31,531	141,202	14	172,746	80,315	3,321	1,166,006
February	892,240	28,407	141,425	12	169,845	68,615	3,294	1,133,993
March	882,726	28,469	133,429	9	161,907	68,587	3,281	1,116,501
April	879,858	28,527	183,558	7	212,092	72,506	3,264	1,167,719
May	880,715	28,385	193,345	20	221,751	70,446	3,235	1,176,147
June	1,098,287	27,842	219,917	39	247,798	67,439	3,179	1,416,703
July	1,081,471	27,400	234,750	48	262,198	66,869	3,210	1,413,749
August	1,040,532	27,443	219,928	17	247,388	66,141	3,224	1,357,285
September	1,100,336	35,476	218,141	13	253,629	66,079	3,210	1,423,255
October	1,073,932	30,580	226,452	31	257,063	66,148	3,218	1,400,359
November	1,053,212	27,467	224,659	7	252,133	65,289	3,251	1,373,885
December	1,071,610	28,976	253,822	2	282,800	76,387	3,318	1,434,115
2022								
January	1,009,992	27,719	269,164	23	296,906	96,855	3,384	1,407,137
February	984,530	26,934	269,644	17	296,595	134,736	3,619	1,419,480
March	967,104	26,833	263,706	14	290,553	89,068	3,667	1,350,392
April	1,043,528	26,885	250,425	14	277,324	115,338	3,689	1,439,879
May	1,023,686	26,841	256,501	20	283,362	85,645	3,723	1,396,416
June	1,005,307	26,258	292,288	32	318,578	84,265	3,782	1,411,932

\² Includes IMF Funds on-lent to the Government since December, 2020.

*Provisional.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Table 1.1.2: Liabilities

Shillings million

End of	Foreign Liabilities		Reserve Money			Other Public Deposits	Government Deposits	Capital	Other Liabilities	Total
	External Banks	IMF Deposits	Currency in Circulation	Comm. Banks' & NBFIs Deposits	Total					
2018										
January	17,386	111,513	258,860	175,696	434,555	47,328	131,660	5,000	108,703	856,147
February	18,047	109,483	260,326	159,539	419,865	50,619	176,342	5,000	99,887	879,244
March	20,057	109,129	262,622	155,624	418,246	64,541	330,789	5,000	95,123	1,042,885
April	16,082	106,150	261,351	157,919	419,270	65,119	287,529	5,000	151,374	1,050,524
May	18,999	104,612	260,740	172,225	432,966	54,945	317,331	5,000	110,163	1,044,017
June	17,547	100,284	262,504	166,707	429,210	81,208	294,158	5,000	95,849	1,023,256
July	18,548	98,931	267,937	160,476	428,413	90,848	294,475	5,000	90,414	1,026,629
August	20,764	98,175	268,007	182,493	450,500	70,932	240,921	5,000	122,559	1,008,851
September	18,323	98,453	257,695	192,226	449,921	70,758	283,959	5,000	89,311	1,015,726
October	18,088	95,906	269,219	178,346	447,565	64,370	214,916	5,000	126,565	972,411
November	19,618	95,605	271,137	183,906	455,043	68,322	235,407	5,000	100,568	979,563
December	18,173	92,244	288,299	203,725	492,024	71,704	207,553	5,000	132,202	1,018,899
2019										
January	19,149	91,205	262,376	195,473	457,849	94,716	188,561	5,000	142,029	998,508
February	20,238	89,617	265,870	173,744	439,614	84,783	257,934	5,000	94,770	991,957
March	20,078	89,598	271,923	184,554	456,477	86,156	173,912	5,000	156,960	988,180
April	17,929	87,760	274,023	179,870	453,893	95,560	213,183	5,000	108,286	981,611
May	16,299	86,342	270,490	215,026	485,517	83,397	401,546	5,000	120,935	1,199,035
June	24,021	83,585	249,509	190,262	439,771	165,828	280,215	20,000	187,832	1,201,252
July	20,528	84,384	249,060	174,159	423,219	88,901	339,316	20,000	205,166	1,181,513
August	16,420	81,915	242,711	178,297	421,007	65,228	336,684	20,000	201,632	1,142,886
September	24,334	81,845	207,066	200,699	407,765	111,436	282,575	35,000	195,638	1,138,594
October	21,364	80,000	227,072	185,652	412,724	85,244	284,343	35,000	197,076	1,115,751
November	20,460	78,285	238,893	188,194	427,087	82,614	315,108	35,000	124,414	1,082,968
December	30,120	75,634	258,945	202,148	461,093	73,371	276,335	35,000	135,579	1,087,131
2020										
January	19,859	74,132	242,056	199,270	441,326	82,579	274,963	35,000	110,486	1,038,346
February	20,877	73,190	241,960	207,720	449,679	89,770	219,492	35,000	113,081	1,001,090
March	25,368	75,821	246,779	198,730	445,509	90,659	203,054	35,000	164,646	1,040,057
April	24,643	75,171	243,241	192,514	435,756	101,307	205,190	35,000	162,151	1,039,217
May	24,106	153,553	249,439	182,680	432,119	110,547	308,666	35,000	200,937	1,264,928
June	27,866	151,841	257,792	169,091	426,882	132,182	219,071	35,000	323,940	1,316,782
July	28,125	155,785	268,506	176,415	444,922	84,169	264,998	35,000	226,678	1,239,676
August	30,645	156,763	268,027	208,477	476,505	93,754	301,293	35,000	183,454	1,277,414
September	25,215	155,967	268,121	184,087	452,208	77,169	344,679	35,000	154,974	1,245,213
October	28,902	154,639	272,810	172,151	444,961	101,416	261,280	35,000	171,782	1,197,981
November	27,575	156,774	276,498	184,801	461,299	86,320	209,718	35,000	203,576	1,180,263
December	34,388	154,570	290,544	179,321	469,864	100,670	197,796	35,000	174,771	1,167,059
2021										
January	29,760	155,060	273,798	168,455	442,254	109,512	221,693	35,000	172,727	1,166,006
February	34,795	154,196	280,787	163,977	444,764	100,146	166,089	35,000	199,004	1,133,993
March	41,125	150,890	281,586	169,369	450,956	85,425	181,828	35,000	171,277	1,116,501
April	37,291	182,180	276,011	179,381	455,392	93,727	170,530	35,000	193,600	1,167,719
May	44,379	181,517	277,923	191,376	469,299	85,685	156,213	35,000	204,053	1,176,147
June	41,292	221,174	277,129	172,665	449,795	143,477	298,062	35,000	227,902	1,416,703
July	35,348	222,128	294,871	164,232	459,103	86,421	271,600	35,000	304,150	1,413,749
August	40,301	223,932	288,922	190,692	479,614	106,780	212,804	35,000	258,853	1,357,285
September	34,645	304,918	282,844	195,968	478,812	106,399	271,374	35,000	192,107	1,423,255
October	34,116	304,647	284,331	193,237	477,568	108,414	219,611	35,000	221,004	1,400,359
November	39,209	303,628	292,019	190,559	482,578	86,790	198,228	35,000	228,452	1,373,885
December	38,710	332,328	310,278	211,341	521,619	96,335	215,372	35,000	194,751	1,434,115
2022										
January	33,208	331,488	298,969	194,381	493,350	95,073	207,029	35,000	211,989	1,407,137
February	38,638	333,072	297,590	196,585	494,175	102,824	210,189	35,000	205,584	1,419,480
March	32,628	333,685	301,745	177,584	479,329	71,084	203,757	35,000	194,908	1,350,392
April	39,373	325,487	308,731	200,096	508,826	90,468	234,991	35,000	205,734	1,439,879
May	36,116	327,147	303,839	207,016	510,856	74,202	203,861	35,000	209,235	1,396,416
June	38,661	325,145	305,350	213,575	518,925	103,452	170,232	35,000	220,518	1,411,932

Source: Central Bank of Kenya.

1.2 COMMERCIAL BANKS

Table 1.2.1: Assets

Shillings million

End of	Reserves		Foreign Assets (Net) ²	Domestic Credit					Total
	Cash in Till	Balances with CBK ¹		Claims on Government (Net)	Claims on Local Government/ County Govt (Net) ³	Claims on Other Public Sector	Claims on Private Sector	Total	
2018									
January	48,143	179,701	-111,387	839,615	4,185	110,814	2,403,416	3,358,031	3,474,488
February	49,199	162,270	-122,003	878,178	4,198	109,274	2,399,231	3,390,881	3,480,347
March	48,200	160,513	-105,703	873,311	4,228	108,505	2,396,785	3,382,830	3,485,840
April	48,995	161,196	-102,821	882,309	4,228	108,427	2,404,961	3,399,925	3,507,295
May	49,022	175,219	-92,723	907,196	4,367	108,791	2,427,998	3,448,352	3,579,870
June	44,219	170,174	-26,729	955,480	4,358	107,502	2,436,688	3,504,027	3,691,692
July	47,195	163,150	-42,137	1,002,537	4,381	104,339	2,441,114	3,552,370	3,720,579
August	49,304	186,063	-42,601	981,422	4,406	103,993	2,452,328	3,542,150	3,734,916
September	43,315	195,898	-26,242	996,131	4,360	103,959	2,465,145	3,569,594	3,782,565
October	48,076	181,007	-64,993	1,014,921	4,329	101,237	2,485,490	3,605,976	3,770,066
November	47,175	187,166	-39,752	1,003,396	4,345	102,678	2,490,691	3,601,110	3,795,700
December	57,955	207,846	-25,393	956,267	4,342	96,608	2,486,715	3,543,932	3,784,340
2019									
January	48,255	198,704	-42,625	1,014,182	4,368	96,032	2,488,179	3,602,760	3,807,094
February	49,466	176,416	-34,570	1,091,142	4,360	96,871	2,494,770	3,687,143	3,878,454
March	46,710	187,854	-27,489	1,073,839	4,316	95,409	2,509,599	3,683,163	3,890,238
April	51,975	182,462	1,514	1,097,051	4,334	95,536	2,531,115	3,728,036	3,963,987
May	48,536	217,452	-18,883	1,083,915	4,292	97,352	2,544,737	3,730,295	3,977,401
June	52,568	192,744	-1,087	1,073,259	3,231	92,675	2,571,324	3,740,489	3,984,714
July	60,650	176,243	-24,814	1,105,574	4,289	91,961	2,598,325	3,800,149	4,012,228
August	56,548	180,770	-23,414	1,096,083	4,311	94,297	2,612,373	3,807,064	4,020,968
September	49,335	204,424	-36,067	1,047,691	4,510	95,333	2,645,416	3,792,950	4,010,642
October	50,188	188,123	-4,374	1,070,226	4,303	95,352	2,656,113	3,825,993	4,059,929
November	47,328	189,561	-43,817	1,088,898	4,297	96,437	2,672,008	3,861,640	4,054,712
December	60,333	204,542	-28,850	1,084,808	4,299	87,985	2,664,383	3,841,474	4,077,499
2020									
January	49,688	202,311	-26,590	1,122,466	4,307	88,331	2,669,640	3,884,745	4,110,154
February	46,870	211,091	-7,744	1,153,379	4,300	86,698	2,684,532	3,928,908	4,179,125
March	48,523	202,834	-32,876	1,172,426	4,296	86,629	2,734,589	3,997,939	4,216,420
April	49,026	196,712	-32,003	1,204,399	4,282	87,960	2,761,516	4,058,157	4,271,892
May	51,577	187,238	-10,092	1,228,063	4,295	89,418	2,756,955	4,078,730	4,307,454
June	46,930	173,168	-32,137	1,251,124	4,391	84,008	2,771,208	4,110,732	4,298,693
July	49,221	180,594	-45,496	1,361,688	4,389	84,427	2,806,628	4,257,133	4,441,450
August	50,187	212,321	-39,539	1,372,473	4,195	82,889	2,830,141	4,289,699	4,512,668
September	50,486	186,490	-55,239	1,406,297	4,626	84,049	2,847,585	4,342,557	4,524,293
October	49,784	175,582	-13,690	1,404,200	4,277	84,849	2,859,829	4,353,155	4,564,831
November	51,622	187,758	-22,433	1,405,161	4,221	86,576	2,894,809	4,390,767	4,607,714
December	56,863	180,280	8,456	1,392,132	5,654	85,550	2,886,201	4,369,538	4,615,135
2021									
January	47,073	170,876	26,383	1,413,946	6,009	85,938	2,915,086	4,420,979	4,665,311
February	49,416	166,569	12,978	1,428,126	5,705	84,584	2,942,740	4,461,155	4,690,119
March	55,775	172,365	316	1,452,681	5,741	83,573	2,942,338	4,484,333	4,712,788
April	51,410	182,448	-13,703	1,453,355	6,245	77,228	2,943,036	4,479,864	4,700,019
May	52,152	194,892	-41,620	1,479,679	6,600	80,830	2,945,133	4,512,241	4,717,665
June	51,237	176,783	-52,039	1,511,314	6,642	77,783	2,977,954	4,573,693	4,749,674
July	52,034	168,205	-72,757	1,553,020	6,782	76,262	2,970,553	4,606,617	4,754,098
August	52,590	193,229	-70,202	1,603,419	6,728	74,411	3,020,526	4,705,084	4,880,701
September	48,435	198,625	-98,910	1,628,605	6,634	74,195	3,055,942	4,765,375	4,913,526
October	48,520	195,906	-104,197	1,634,100	6,419	74,194	3,072,255	4,786,969	4,927,197
November	53,374	192,499	-129,023	1,675,060	6,149	78,707	3,109,620	4,869,536	4,986,386
December	56,794	213,268	-110,487	1,691,645	18,268	81,869	3,133,485	4,925,267	5,084,841
2022									
January	53,886	197,671	-159,503	1,739,641	5,867	78,636	3,172,207	4,996,351	5,088,405
February	53,203	198,980	-141,465	1,729,000	6,188	78,808	3,207,913	5,021,909	5,132,628
March	53,665	180,473	-172,690	1,724,071	6,780	80,296	3,259,012	5,070,158	5,131,605
April	56,709	203,415	-168,755	1,719,357	6,718	85,163	3,276,919	5,088,157	5,179,526
May	55,423	209,950	-190,693	1,723,142	6,256	82,312	3,294,542	5,106,252	5,180,932
June	53,940	215,459	-184,672	1,720,682	5,816	78,308	3,341,576	5,146,382	5,231,109

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya.

1.2 COMMERCIAL BANKS

Table 1.2.2: Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2018					
January	1,105,061	1,180,536	2,285,597	1,188,891	3,474,488
February	1,122,213	1,177,326	2,299,539	1,180,807	3,480,347
March	1,082,630	1,199,345	2,281,975	1,203,864	3,485,840
April	1,128,429	1,192,621	2,321,051	1,186,245	3,507,295
May	1,133,700	1,220,683	2,354,382	1,225,488	3,579,870
June	1,126,062	1,256,322	2,382,385	1,309,307	3,691,692
July	1,123,026	1,270,606	2,393,632	1,326,947	3,720,579
August	1,103,470	1,305,655	2,409,124	1,325,792	3,734,916
September	1,094,406	1,305,377	2,399,783	1,382,782	3,782,565
October	1,150,914	1,283,358	2,434,273	1,335,793	3,770,066
November	1,117,325	1,289,822	2,407,147	1,388,553	3,795,700
December	1,175,478	1,278,447	2,453,925	1,330,415	3,784,340
2019					
January	1,155,720	1,293,082	2,448,802	1,358,292	3,807,094
February	1,159,825	1,287,545	2,447,370	1,431,085	3,878,454
March	1,208,894	1,318,146	2,527,040	1,363,198	3,890,238
April	1,184,076	1,323,773	2,507,850	1,456,137	3,963,987
May	1,190,396	1,342,542	2,532,938	1,444,463	3,977,401
June	1,212,727	1,368,241	2,580,968	1,403,746	3,984,714
July	1,233,471	1,381,836	2,615,307	1,396,921	4,012,228
August	1,217,751	1,388,170	2,605,922	1,415,046	4,020,968
September	1,190,562	1,406,263	2,596,824	1,413,817	4,010,642
October	1,216,885	1,413,154	2,630,039	1,429,891	4,059,929
November	1,186,043	1,389,210	2,575,253	1,479,459	4,054,712
December	1,253,254	1,379,115	2,632,369	1,445,131	4,077,499
2020					
January	1,390,774	1,391,678	2,640,761	1,469,393	4,110,154
February	1,400,945	1,402,049	2,685,241	1,493,884	4,179,125
March	1,423,076	1,423,750	2,729,941	1,486,479	4,216,420
April	1,442,172	1,443,383	2,743,129	1,528,763	4,271,892
May	1,477,807	1,479,236	2,772,922	1,534,532	4,307,454
June	1,534,297	1,534,707	2,884,582	1,414,111	4,298,693
July	1,551,819	1,553,156	2,932,236	1,509,214	4,441,450
August	1,525,685	1,527,030	2,871,158	1,641,510	4,512,668
September	1,514,503	1,514,747	2,885,721	1,638,572	4,524,293
October	1,480,450	1,481,554	2,899,087	1,665,744	4,564,831
November	1,476,805	1,478,291	2,926,992	1,680,722	4,607,714
December	1,528,895	1,530,090	2,915,871	1,699,264	4,615,135
2021					
January	1,380,126	1,520,544	2,900,670	1,764,641	4,665,311
February	1,403,066	1,528,872	2,931,938	1,758,181	4,690,119
March	1,405,507	1,533,546	2,939,053	1,773,735	4,712,788
April	1,400,443	1,559,275	2,959,717	1,740,301	4,700,019
May	1,415,312	1,567,399	2,982,711	1,734,954	4,717,665
June	1,409,858	1,598,250	3,008,108	1,741,566	4,749,674
July	1,458,773	1,628,882	3,087,655	1,666,444	4,754,098
August	1,477,901	1,641,354	3,119,256	1,761,446	4,880,701
September	1,429,983	1,637,347	3,067,330	1,846,196	4,913,526
October	1,483,294	1,609,542	3,092,836	1,834,362	4,927,197
November	1,496,568	1,613,301	3,109,869	1,876,517	4,986,386
December	1,498,266	1,583,477	3,081,743	2,003,097	5,084,841
2022					
January	1,453,280	1,592,596	3,045,876	2,042,529	5,088,405
February	1,485,179	1,584,011	3,069,190	2,063,438	5,132,628
March	1,477,164	1,613,834	3,090,998	2,040,607	5,131,605
April	1,524,156	1,617,163	3,141,318	2,038,207	5,179,526
May	1,538,189	1,623,026	3,161,215	2,019,717	5,180,932
June	1,551,986	1,644,667	3,196,652	2,034,456	5,231,109

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.4.1.

Source: Central Bank of Kenya, Crown Agents and IMF reports.

1.3 DEPOSITORY CORPORATION SURVEY ¹

Table 1.3.1: Assets

Shillings million

End of	Net Foreign Assets ¹	NET DOMESTIC ASSETS							Total	Total M3
		DOMESTIC CREDIT					Other Items (Net) ⁵			
		Credit to Government (Net)		Credit to Private and Other Public Sector				Total		
		CBK, Banks & C&SFC ³ (Net)	Total	Private Sector ⁴	Other Public Sector	Total				
2018										
January	525,635	770,892	770,892	2,406,858	115,000	2,521,858	3,292,750	-792,283	2,500,467	3,026,102
February	516,191	780,206	780,206	2,402,631	113,472	2,516,103	3,296,309	-788,984	2,507,325	3,023,516
March	699,727	614,346	614,346	2,400,159	112,733	2,512,892	3,127,238	-791,569	2,335,668	3,035,395
April	723,655	670,552	670,552	2,408,358	112,655	2,521,013	3,191,565	-840,407	2,351,158	3,074,813
May	724,876	666,035	666,035	2,431,386	113,158	2,544,545	3,210,579	-793,385	2,417,195	3,142,070
June	758,920	749,021	749,021	2,440,045	111,860	2,551,905	3,300,926	-797,207	2,503,719	3,262,639
July	757,959	765,154	765,154	2,444,472	108,720	2,553,192	3,318,345	-797,513	2,520,832	3,278,791
August	733,489	786,319	786,319	2,455,687	108,399	2,564,086	3,350,405	-824,169	2,526,236	3,259,725
September	744,066	779,506	779,506	2,468,512	108,318	2,576,831	3,356,336	-839,322	2,517,014	3,261,081
October	685,913	856,150	856,150	2,488,870	105,566	2,594,435	3,450,586	-863,495	2,587,091	3,273,004
November	693,798	843,563	843,563	2,494,085	107,024	2,601,109	3,444,672	-869,429	2,575,243	3,269,041
December	716,108	859,113	859,113	2,490,088	100,950	2,591,038	3,450,151	-828,426	2,621,725	3,337,832
2019										
January	708,542	906,754	906,754	2,491,575	100,399	2,591,975	3,498,729	-862,988	2,635,741	3,344,283
February	712,939	895,137	895,137	2,498,147	101,231	2,599,378	3,494,515	-873,977	2,620,538	3,333,476
March	721,857	973,387	973,387	2,512,968	99,725	2,612,693	3,586,080	-892,613	2,693,467	3,415,324
April	745,986	933,633	933,633	2,534,510	99,869	2,634,379	3,568,013	-909,611	2,658,402	3,404,388
May	936,257	771,174	771,174	2,548,158	101,644	2,649,802	3,420,976	-940,998	2,479,978	3,416,236
June	941,808	881,710	881,710	2,574,743	95,906	2,670,649	3,552,359	-929,937	2,622,422	3,564,230
July	902,578	863,519	863,519	2,601,795	96,250	2,698,045	3,561,563	-954,707	2,606,857	3,509,435
August	870,364	848,989	848,989	2,615,836	98,608	2,714,443	3,563,432	-968,321	2,595,111	3,465,475
September	837,342	863,435	863,435	2,648,852	99,843	2,748,695	3,612,130	-976,081	2,636,049	3,473,390
October	858,356	880,542	880,542	2,659,569	99,654	2,759,223	3,639,766	-980,581	2,659,185	3,517,540
November	797,477	859,859	859,859	2,675,477	100,734	2,776,211	3,636,071	-971,570	2,664,501	3,461,978
December	806,330	900,494	900,494	2,667,874	92,284	2,760,158	3,660,652	-942,956	2,717,696	3,524,026
2020										
January	776,132	934,921	934,921	2,673,113	92,638	2,765,751	3,700,672	-949,800	2,750,872	3,527,005
February	786,419	992,535	992,535	2,687,974	90,998	2,778,972	3,771,507	-961,877	2,809,630	3,596,050
March	769,723	1,051,698	1,051,698	2,738,014	90,924	2,828,938	3,880,636	-989,348	2,891,288	3,661,011
April	764,635	1,081,868	1,081,868	2,764,888	92,242	2,857,130	3,938,998	-1,007,681	2,931,318	3,695,953
May	854,079	1,076,079	1,076,079	2,760,299	93,713	2,854,012	3,930,091	-1,031,389	2,898,702	3,752,781
June	888,024	1,186,266	1,186,266	2,774,536	88,400	2,862,935	4,049,201	-1,047,224	3,001,977	3,890,001
July	843,092	1,205,520	1,205,520	2,809,975	88,816	2,898,791	4,104,311	-1,042,975	3,061,336	3,904,428
August	805,509	1,224,460	1,224,460	2,833,500	87,084	2,920,584	4,145,044	-1,103,582	3,041,462	3,846,971
September	751,822	1,227,360	1,227,360	2,850,948	88,675	2,939,623	4,166,983	-1,075,305	3,091,678	3,843,500
October	750,761	1,316,443	1,316,443	2,863,173	89,126	2,952,299	4,268,742	-1,096,753	3,171,989	3,922,750
November	733,377	1,359,386	1,359,386	2,898,133	90,798	2,988,931	4,348,317	-1,129,381	3,218,937	3,952,313
December	749,171	1,358,379	1,358,379	2,889,526	91,204	2,980,730	4,339,110	-1,097,380	3,241,730	3,990,901
2021										
January	753,438	1,362,747	1,362,747	2,918,407	91,947	3,010,354	4,373,102	-1,133,656	3,239,446	3,992,885
February	718,473	1,429,636	1,429,636	2,946,034	90,289	3,036,323	4,465,959	-1,141,443	3,324,516	4,042,989
March	693,232	1,430,555	1,430,555	2,945,619	89,314	3,034,933	4,465,488	-1,128,728	3,336,760	4,029,992
April	648,885	1,492,717	1,492,717	2,946,299	83,473	3,029,772	4,522,489	-1,130,539	3,391,950	4,040,835
May	615,406	1,543,008	1,543,008	2,948,368	87,430	3,035,797	4,578,806	-1,154,603	3,424,203	4,039,609
June	785,986	1,458,846	1,458,846	2,981,133	84,425	3,065,558	4,524,403	-1,172,576	3,351,828	4,137,813
July	753,443	1,541,413	1,541,413	2,973,763	83,044	3,056,808	4,598,221	-1,177,020	3,421,201	4,174,644
August	708,318	1,635,781	1,635,781	3,023,750	81,138	3,104,889	4,740,670	-1,215,551	3,525,119	4,233,437
September	664,073	1,608,650	1,608,650	3,059,152	80,829	3,139,981	4,748,631	-1,235,043	3,513,588	4,177,661
October	633,206	1,669,318	1,669,318	3,075,473	80,613	3,156,086	4,825,404	-1,247,698	3,577,706	4,210,912
November	583,588	1,726,728	1,726,728	3,112,871	84,856	3,197,727	4,924,455	-1,274,040	3,650,416	4,234,004
December	592,321	1,756,837	1,756,837	3,136,803	100,137	3,236,940	4,993,777	-1,350,874	3,642,903	4,235,224
2022										
January	488,037	1,827,273	1,827,273	3,175,591	84,503	3,260,094	5,087,367	-1,396,113	3,691,254	4,179,291
February	473,611	1,813,152	1,813,152	3,211,532	84,996	3,296,528	5,109,680	-1,362,578	3,747,102	4,220,713
March	430,356	1,808,610	1,808,610	3,262,679	87,076	3,349,755	5,158,365	-1,367,478	3,790,887	4,221,243
April	512,120	1,759,484	1,759,484	3,280,608	91,881	3,372,489	5,131,973	-1,325,808	3,806,165	4,318,285
May	471,968	1,800,405	1,800,405	3,298,265	88,568	3,386,833	5,187,238	-1,346,875	3,840,363	4,312,331
June	459,053	1,866,805	1,866,805	3,345,358	84,124	3,429,482	5,296,287	-1,312,328	3,983,959	4,443,012

¹ Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions

² Include reserve position in the IMF and Government deposits with Crown Agents.

³ C&SFC stands for Cereals and Sugar Finance Corporation.

⁴ Includes interest in suspense on non-performing loans.

⁵ Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.2: Liabilities

Shillings million

Overall Liquidity (L) ¹									
Broad money M3 = (M2 + foreign currency deposit) ²									
End of	Money and Quasi-money (M2) ³					Resident's Foreign Currency Deposits	Total M3*	Nonbank Holdings of Government Paper ⁵	Total
	Money (M1)			Quasi-Monetary Deposits	Total				
	M0	Demand Deposits ⁴	Total						
2018									
January	210,717	1,152,389	1,363,106	1,180,536	2,543,642	482,460	3,026,102	1,090,166	4,116,268
February	211,127	1,172,832	1,383,959	1,177,326	2,561,286	462,231	3,023,516	1,106,904	4,130,420
March	214,421	1,147,171	1,361,593	1,199,345	2,560,938	474,458	3,035,395	1,123,783	4,159,178
April	212,355	1,193,548	1,405,903	1,192,621	2,598,525	476,288	3,074,813	1,149,565	4,224,377
May	211,718	1,188,645	1,400,363	1,220,683	2,621,046	521,025	3,142,070	1,154,894	4,296,965
June	218,285	1,207,271	1,425,556	1,256,322	2,681,878	580,762	3,262,639	1,171,557	4,434,196
July	220,742	1,213,874	1,434,616	1,270,606	2,705,222	573,568	3,278,791	1,176,088	4,454,879
August	218,702	1,174,402	1,393,104	1,305,655	2,698,759	560,966	3,259,725	1,178,792	4,438,517
September	214,380	1,165,164	1,379,544	1,305,377	2,684,921	576,160	3,261,081	1,204,778	4,465,859
October	221,143	1,215,284	1,436,428	1,283,358	2,719,786	553,218	3,273,004	1,205,037	4,478,041
November	223,962	1,185,647	1,409,609	1,289,822	2,699,431	569,611	3,269,041	1,232,930	4,501,971
December	230,344	1,247,181	1,477,526	1,278,447	2,755,973	581,859	3,337,832	1,219,282	4,557,114
2019									
January	214,121	1,250,436	1,464,557	1,293,082	2,757,639	586,644	3,344,283	1,161,389	4,505,672
February	216,404	1,244,608	1,461,012	1,287,545	2,748,557	584,920	3,333,476	1,201,991	4,535,467
March	225,213	1,295,050	1,520,263	1,318,146	2,838,409	576,915	3,415,324	1,192,968	4,608,292
April	222,048	1,279,637	1,501,685	1,323,773	2,825,458	578,930	3,404,388	1,218,483	4,622,871
May	221,954	1,273,793	1,495,747	1,342,542	2,838,289	577,947	3,416,236	1,245,129	4,661,364
June	196,941	1,378,555	1,575,496	1,368,241	2,943,737	620,493	3,564,230	1,234,893	4,799,123
July	188,410	1,322,372	1,510,782	1,381,836	2,892,618	616,817	3,509,435	1,258,109	4,767,544
August	186,163	1,282,979	1,469,142	1,388,170	2,857,313	608,163	3,465,475	1,279,758	4,745,234
September	157,731	1,301,998	1,459,729	1,406,263	2,865,991	607,399	3,473,390	1,294,202	4,767,592
October	176,885	1,302,129	1,479,014	1,413,154	2,892,168	625,373	3,517,540	1,292,844	4,810,384
November	191,565	1,268,657	1,460,223	1,389,210	2,849,432	612,545	3,461,978	1,303,283	4,765,261
December	198,612	1,326,625	1,525,237	1,379,115	2,904,352	619,675	3,524,026	1,306,129	4,830,156
2020									
January	192,368	1,331,662	1,524,030	1,391,678	2,915,709	611,296	3,527,005	1,333,484	4,860,488
February	195,090	1,372,962	1,568,052	1,402,049	2,970,101	625,949	3,596,050	1,358,375	4,954,425
March	198,256	1,396,851	1,595,107	1,423,750	3,018,857	642,154	3,661,011	1,421,918	5,082,929
April	194,215	1,401,053	1,595,268	1,443,383	3,038,651	657,302	3,695,953	1,433,896	5,129,848
May	197,862	1,404,232	1,602,094	1,479,236	3,081,331	671,450	3,752,781	1,461,682	5,214,463
June	210,862	1,482,057	1,692,919	1,534,707	3,227,626	662,375	3,890,001	1,477,711	5,367,712
July	219,286	1,463,250	1,682,535	1,553,156	3,235,691	668,737	3,904,428	1,535,768	5,440,195
August	217,841	1,437,883	1,655,723	1,527,030	3,182,753	664,218	3,846,971	1,588,975	5,435,946
September	217,635	1,448,143	1,665,778	1,514,747	3,180,526	662,974	3,843,500	1,603,356	5,446,855
October	223,026	1,518,949	1,741,975	1,481,554	3,223,529	699,221	3,922,750	1,619,695	5,542,445
November	224,876	1,535,022	1,759,898	1,478,291	3,238,189	714,124	3,952,313	1,648,267	5,600,580
December	233,681	1,486,451	1,720,132	1,530,090	3,250,223	740,678	3,990,901	1,674,317	5,665,218
2021									
January	226,725	1,489,639	1,716,364	1,520,544	3,236,907	755,977	3,992,885	1,695,118	5,688,002
February	231,370	1,503,212	1,734,582	1,528,872	3,263,455	779,534	4,042,989	1,696,589	5,739,578
March	225,812	1,490,933	1,716,744	1,533,546	3,250,290	779,702	4,029,992	1,739,062	5,769,054
April	224,601	1,494,170	1,718,771	1,559,275	3,278,045	762,790	4,040,835	1,771,396	5,812,232
May	225,771	1,500,997	1,726,768	1,567,399	3,294,167	745,442	4,039,609	1,736,781	5,776,390
June	225,892	1,553,335	1,779,227	1,598,250	3,377,477	760,336	4,137,813	1,761,698	5,899,511
July	242,837	1,545,194	1,788,031	1,628,882	3,416,913	757,731	4,174,644	1,811,626	5,986,270
August	236,332	1,584,681	1,821,013	1,641,354	3,462,367	771,070	4,233,437	1,860,653	6,094,089
September	234,409	1,536,382	1,770,791	1,637,347	3,408,138	769,524	4,177,661	1,895,523	6,073,184
October	235,811	1,591,708	1,827,519	1,609,542	3,437,061	773,851	4,210,912	1,925,496	6,136,408
November	238,645	1,583,357	1,822,003	1,613,301	3,435,304	798,700	4,234,004	1,952,450	6,186,454
December	253,485	1,594,601	1,848,086	1,583,477	3,431,563	803,661	4,235,224	1,967,123	6,202,347
2022									
January	245,083	1,548,353	1,793,436	1,592,596	3,386,032	793,259	4,179,291	2,007,085	6,186,376
February	244,387	1,588,002	1,832,389	1,584,011	3,416,400	804,313	4,220,713	2,067,354	6,288,066
March	248,080	1,548,248	1,796,329	1,613,834	3,410,163	811,080	4,221,243	2,082,133	6,303,376
April	252,022	1,614,624	1,866,646	1,617,163	3,483,809	834,476	4,318,285	2,111,551	6,429,836
May	248,416	1,612,391	1,860,807	1,623,026	3,483,833	828,499	4,312,331	2,152,325	6,464,656
June	251,410	1,655,437	1,906,848	1,644,667	3,551,515	891,497	4,443,012	2,186,830	6,629,842

\1 Previously M3XT

\2 Previously M3X.

\3 Previously M3.

\4 Include other public and project account deposits at CBK.

\5 Revised with effect from December 1997 based on CBK books.

* Should be equal to the (final column) total in Table 1.6.1

**Provisional

Source: Central Bank of Kenya.

1.4 SECTORAL DISTRIBUTION OF BANKING SYSTEM CREDIT

Table 1.4.1: Distribution of Credit Facilities from the Banking System. Shillings million

	Central Govt (Net) ¹	Other Public Sectors			Private Sector ²					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
2018										
January	770,892	4,185	110,814	115,000	84,807	310,128	16,740	40,449	350,184	407,373
February	780,206	4,198	109,274	113,472	84,297	311,981	15,899	38,113	349,855	403,868
March	614,346	4,228	108,505	112,733	82,859	313,563	16,249	40,123	348,709	405,080
April	670,552	4,228	108,427	112,655	82,330	312,827	16,730	38,224	352,397	407,350
May	666,035	4,367	108,791	113,158	83,112	324,767	17,187	39,149	355,624	411,960
June	749,021	4,358	107,502	111,860	82,985	321,109	17,163	39,897	366,884	423,944
July	765,154	4,381	104,339	108,720	82,660	323,402	16,689	38,406	363,495	418,590
August	786,319	4,406	103,993	108,399	84,617	329,490	16,732	35,070	367,124	418,925
September	779,506	4,360	103,959	108,318	85,041	334,818	15,981	35,776	372,712	424,469
October	856,150	4,329	101,237	105,566	83,179	350,658	16,169	35,582	376,749	428,500
November	843,563	4,345	102,678	107,024	84,357	344,166	17,550	35,819	379,686	433,056
December	859,113	4,342	96,608	100,950	83,005	334,618	16,532	35,062	377,720	429,314
2019										
January	906,644	4,368	96,032	100,399	84,613	330,292	13,658	32,935	387,841	434,434
February	895,026	4,360	96,871	101,231	82,131	335,955	14,171	32,605	383,018	429,794
March	973,277	4,316	95,409	99,725	82,998	336,112	13,552	32,831	393,957	440,341
April	933,524	4,334	95,536	99,869	84,363	337,408	13,359	33,175	395,218	441,753
May	771,067	4,292	97,352	101,644	85,383	345,770	12,676	33,450	397,173	443,300
June	881,602	3,231	92,675	95,906	86,199	357,647	13,171	33,568	400,409	447,148
July	863,415	4,289	91,961	96,250	88,961	356,830	13,280	33,244	405,441	451,966
August	848,883	4,311	94,297	98,608	90,215	354,106	13,383	33,473	407,183	454,039
September	863,328	4,510	95,333	99,843	89,696	359,967	13,645	33,414	409,467	456,525
October	880,431	4,303	95,352	99,654	78,856	373,075	14,919	34,006	423,217	472,141
November	859,749	4,297	96,437	100,734	79,214	369,977	14,283	33,815	423,016	471,113
December	900,383	4,299	87,985	92,284	80,990	365,351	15,585	34,362	417,473	467,420
2020										
January	1,122,466	4,307	88,331	92,638	80,539	372,230	15,453	34,437	410,741	460,631
February	1,153,379	4,300	86,698	90,998	82,315	370,817	16,774	34,934	419,048	470,756
March	1,172,426	4,296	86,629	90,924	84,160	387,623	17,136	34,417	430,209	481,761
April	1,204,399	4,282	87,960	92,242	86,724	405,073	17,584	34,011	435,475	487,071
May	1,228,063	4,295	89,418	93,713	87,604	408,820	13,652	32,764	432,183	478,599
June	1,251,124	4,391	84,008	88,400	88,063	397,197	17,041	31,801	440,383	489,224
July	1,361,688	4,389	84,427	88,816	89,979	392,656	18,433	33,391	441,284	493,108
August	1,372,473	4,195	82,889	87,084	91,052	400,654	19,279	33,885	437,738	490,903
September	1,406,297	4,626	84,049	88,675	91,207	405,352	11,758	33,933	440,790	486,480
October	1,404,200	4,277	84,849	89,126	92,289	402,360	11,526	34,160	438,161	483,848
November	1,405,161	4,221	86,576	90,798	94,484	407,032	11,386	38,075	440,609	490,069
December	1,392,132	5,654	85,550	91,204	93,418	409,293	9,270	34,811	440,962	485,042
2021										
January	1,413,946	6,009	85,938	91,947	93,142	419,227	8,944	34,433	442,531	485,908
February	1,428,126	5,705	84,584	90,289	93,312	429,234	9,705	34,757	444,432	488,893
March	1,452,681	5,741	83,573	89,314	94,541	429,193	8,973	34,628	448,326	491,927
April	1,453,355	6,245	77,228	83,473	95,404	421,450	8,807	34,337	448,371	491,515
May	1,479,679	6,600	80,830	87,430	91,393	414,918	16,185	34,471	446,131	496,787
June	1,511,314	6,642	77,783	84,425	91,299	429,444	15,058	36,619	447,076	498,753
July	1,553,020	6,782	76,262	83,044	92,533	429,712	15,592	35,942	447,878	499,412
August	1,603,419	6,728	74,411	81,138	92,356	437,788	15,610	36,021	452,614	504,244
September	1,628,605	6,634	74,195	80,829	94,218	444,995	15,596	33,277	460,240	509,113
October	1,634,100	6,419	74,194	80,613	94,743	446,319	15,980	32,742	461,683	510,405
November	1,675,060	6,149	78,707	84,856	95,697	453,683	16,553	32,340	470,990	519,884
December	1,691,645	18,268	81,869	100,137	93,883	462,972	16,123	32,544	477,803	526,470
2022										
January	1,739,641	5,867	78,636	84,503	94,333	459,851	16,949	33,797	481,686	532,432
February	1,729,000	6,188	78,808	84,996	96,109	461,680	16,968	34,562	480,704	532,233
March	1,724,071	6,780	80,296	87,076	101,848	471,758	17,737	33,795	491,348	542,879
April	1,719,357	6,718	85,163	91,881	101,535	471,833	17,679	33,808	492,505	543,992
May	1,723,142	6,256	82,312	88,568	101,953	479,100	17,155	33,360	491,633	542,148
June	1,720,682	5,816	78,308	84,124	102,751	494,552	17,151	35,256	504,376	556,783

¹ Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

² Includes interest suspense on non-performing loans

Source: Central Bank of Kenya.

1.4 DISTRIBUTION OF CREDIT FACILITIES FROM THE BANKING SYSTEM (CONT'D)

Table 1.4.1: Distribution of Credit Facilities from the Banking System. Shillings million

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Consumer Durables	Business Services	Other Activity	Total	
2018											
January	112,497	182,262	83,333	371,844	16,134	388,449	177,945	149,009	123,078	2,406,858	3,292,750
February	113,352	171,537	86,533	373,125	15,289	387,534	178,494	148,913	127,710	2,402,631	3,296,309
March	116,325	163,322	86,721	370,838	15,075	390,069	180,649	149,860	125,797	2,400,159	3,127,238
April	116,116	162,861	86,245	371,464	14,713	395,017	181,119	150,337	127,978	2,408,358	3,191,565
May	114,819	164,053	87,717	373,159	14,515	395,531	182,344	152,698	126,712	2,431,386	3,210,579
June	116,546	165,086	88,603	373,676	13,871	396,070	181,386	151,437	125,332	2,440,045	3,300,926
July	117,411	166,791	92,101	376,864	14,853	395,210	183,700	146,812	126,079	2,444,472	3,318,345
August	120,324	168,988	89,399	365,390	14,122	395,647	189,368	149,724	129,691	2,455,687	3,350,405
September	120,911	169,449	89,509	369,130	14,024	401,556	184,368	145,990	129,248	2,468,512	3,356,336
October	119,321	170,802	87,979	371,584	14,777	404,092	188,310	149,797	119,871	2,488,870	3,450,586
November	119,566	171,020	89,066	364,974	15,228	407,459	192,166	151,426	121,600	2,494,085	3,444,672
December	114,015	172,695	96,482	368,710	14,700	411,738	195,825	150,424	118,564	2,490,088	3,450,151
2019											
January	114,076	170,498	96,136	362,147	13,798	410,590	205,329	149,048	120,615	2,491,575	3,498,619
February	116,321	170,363	97,839	362,281	13,247	413,202	207,303	149,303	120,408	2,498,147	3,494,403
March	108,194	172,653	95,560	370,506	13,351	421,522	205,716	149,315	116,700	2,512,968	3,585,970
April	108,616	173,207	97,751	368,900	12,870	426,322	210,751	151,964	120,606	2,534,510	3,567,903
May	110,157	174,154	93,578	371,273	13,374	426,687	215,173	150,861	118,449	2,548,158	3,420,870
June	109,188	174,725	92,789	377,433	13,278	426,211	220,090	146,631	123,405	2,574,743	3,552,251
July	111,055	177,512	96,943	378,595	12,847	423,449	227,086	149,148	127,403	2,601,795	3,561,460
August	113,110	178,856	96,722	374,015	12,599	429,742	233,008	149,546	129,876	2,615,836	3,563,327
September	114,461	178,004	102,461	377,089	13,303	437,144	236,653	150,655	132,894	2,648,852	3,612,023
October	112,754	179,038	101,304	373,006	14,796	425,599	242,183	149,266	137,551	2,659,569	3,639,655
November	112,256	187,772	103,149	371,754	14,741	432,556	241,935	150,905	140,105	2,675,477	3,635,960
December	115,800	186,665	96,877	374,089	13,852	434,761	246,656	154,053	131,359	2,667,874	3,660,541
2020											
January	118,664	187,361	95,047	374,950	12,507	433,723	249,330	151,343	133,316	2,669,640	3,884,745
February	115,731	182,902	99,695	374,648	11,309	437,616	250,097	152,903	135,744	2,684,532	3,928,908
March	118,483	184,899	101,825	378,622	13,877	436,102	255,208	154,315	137,713	2,734,589	3,997,939
April	116,959	188,974	100,827	386,445	14,288	435,679	252,150	153,721	133,604	2,761,516	4,058,157
May	116,416	184,155	101,469	387,718	14,146	440,335	251,020	154,864	131,808	2,756,955	4,078,730
June	114,241	200,691	95,779	395,752	14,608	439,995	253,471	154,427	127,760	2,771,208	4,110,732
July	117,159	214,306	100,293	397,474	14,299	444,635	258,450	153,890	130,379	2,806,628	4,257,133
August	118,976	212,865	101,181	399,423	14,106	450,139	264,885	154,565	131,392	2,830,141	4,289,699
September	119,210	214,657	99,029	401,971	14,393	450,783	273,588	156,790	134,125	2,847,585	4,342,557
October	121,961	216,737	99,119	401,280	12,690	455,332	280,261	158,096	135,857	2,859,829	4,353,155
November	120,535	220,667	103,320	405,647	12,467	457,954	287,453	155,028	140,167	2,894,825	4,390,783
December	119,700	212,059	103,720	406,789	12,065	452,136	291,308	160,185	140,486	2,886,201	4,369,538
2021											
January	121,603	214,395	108,350	407,958	11,740	454,622	296,025	161,173	140,943	2,915,086	4,420,979
February	121,750	217,584	108,667	407,608	13,756	456,452	300,894	160,471	144,117	2,942,740	4,461,155
March	121,957	217,148	109,448	407,946	13,381	449,168	300,120	163,061	144,448	2,942,338	4,484,333
April	120,897	214,115	108,478	408,973	13,027	455,455	300,907	164,744	148,070	2,943,036	4,479,864
May	121,711	214,241	108,221	409,925	11,583	454,025	306,323	165,498	150,509	2,945,133	4,512,241
June	116,533	224,382	106,779	411,779	12,710	454,494	312,660	162,414	156,707	2,977,954	4,573,693
July	117,571	214,655	109,228	410,234	11,142	455,450	314,605	161,457	154,554	2,970,553	4,606,617
August	121,010	237,924	108,986	410,572	10,852	459,508	318,248	163,498	155,540	3,020,526	4,705,084
September	119,817	238,156	110,599	413,445	13,188	462,657	321,607	168,668	159,478	3,055,942	4,765,375
October	121,403	237,438	107,918	411,091	13,476	467,959	326,578	171,006	163,920	3,072,255	4,786,969
November	123,882	239,011	110,620	409,927	13,496	473,452	331,368	171,795	166,806	3,109,620	4,869,536
December	121,934	242,308	109,724	409,361	17,236	469,208	334,950	175,365	170,074	3,133,485	4,925,267
2022											
January	125,159	258,798	112,182	409,932	14,660	474,360	339,201	174,700	176,600	3,172,207	4,996,351
February	131,416	270,034	112,548	410,420	12,282	478,981	343,110	179,155	179,945	3,207,913	5,021,909
March	129,802	271,504	113,434	409,975	12,728	482,939	346,815	187,055	188,273	3,259,012	5,070,158
April	130,829	275,971	114,744	412,430	16,720	485,858	349,324	184,815	188,869	3,276,919	5,088,157
May	132,694	271,082	113,930	413,357	17,129	487,732	352,713	184,236	198,468	3,294,542	5,106,252
June	132,770	274,086	113,727	413,992	16,333	481,831	358,548	187,095	209,108	3,341,576	5,146,382

*Provisional

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Table 2.1.1: Assets

Shillings million

End of	Foreign Assets \1				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets	Total Assets
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL				
2018													
January	77.60	863.73	762,863.03	763,804	35,134	29,921	9,522	14,324	23,846	3,442	-	41,256	897,403
February	76.12	2,775.51	760,771.65	763,623	34,258	46,215	9,185	22,564	31,748	3,400	-	41,618	920,863
March	75.57	2,677.63	929,782.39	932,536	34,230	39,675	9,145	23,927	33,071	3,373	-	41,428	1,084,313
April	74.79	1,591.96	944,995.66	946,662	33,759	44,058	9,107	13,539	22,647	3,397	-	41,306	1,091,829
May	74.50	5,356.01	933,743.54	939,174	33,830	44,377	9,218	14,029	23,248	3,388	-	42,439	1,086,456
June	71.38	2,065.07	899,330.76	901,467	32,837	56,874	9,277	19,443	28,720	3,358	-	46,467	1,069,723
July	69.33	1,438.16	914,070.19	915,578	32,732	26,357	9,303	39,301	48,604	3,358	-	43,629	1,070,258
August	68.12	5,377.13	887,586.93	893,032	32,732	15,082	39,854	24,791	64,645	3,359	-	43,975	1,052,826
September	67.54	5,392.82	879,629.61	885,090	33,027	36,302	40,130	17,809	57,940	3,367	-	42,142	1,057,868
October	70.43	3,340.52	859,497.05	862,908	32,960	25,177	40,162	7,823	47,985	3,380	-	44,094	1,016,504
November	71.00	5,810.95	840,883.17	846,765	32,674	44,909	39,707	12,113	51,820	3,394	-	44,790	1,024,353
December	73.38	2,576.62	847,258.74	849,909	47,563	64,843	39,951	13,259	53,210	3,374	-	44,690	1,063,590
2019													
January	74.62	1,952.79	857,599.92	859,627	46,117	36,909	39,225	13,233	52,458	3,397	-	45,359	1,043,867
February	74.43	938.76	854,477.11	855,490	44,128	19,676	38,971	30,315	69,286	3,377	-	48,739	1,040,696
March	73.44	8,343.24	848,732.02	857,149	38,422	36,912	38,885	13,444	52,329	3,369	-	46,382	1,034,562
April	73.24	6,346.45	841,859.01	848,279	37,841	13,806	38,742	39,548	78,290	3,395	-	49,192	1,030,803
May	74.35	5,229.94	1,050,606.78	1,055,911	36,906	53,770	38,567	10,460	49,027	3,421	-	48,947	1,247,982
June	81.05	1,008.01	1,047,505.91	1,048,595	33,208	57,364	38,528	20,139	58,667	3,419	-	51,303	1,252,555
July	83.72	12,736.28	1,017,562.88	1,030,383	33,197	65,984	28,444	20,035	48,480	3,470	-	49,834	1,231,347
August	89.73	11,488.62	978,636.89	990,215	31,915	59,572	38,316	19,404	57,721	3,463	-	48,221	1,191,107
September	87.41	11,478.49	966,124.86	977,691	31,965	68,251	38,336	18,914	57,251	3,436	-	47,360	1,185,954
October	86.81	9,465.40	952,634.39	962,187	31,046	65,520	38,261	15,282	53,542	3,456	-	48,476	1,164,227
November	84.06	8,311.75	929,751.59	938,147	30,708	57,251	38,462	14,929	53,391	3,469	-	47,514	1,130,482
December	86.27	5,974.49	932,995.07	939,056	30,169	63,730	38,337	12,348	50,685	3,491	-	47,815	1,134,946
2020													
January	89.06	5,300.20	889,358.96	894,748	30,180	59,203	38,469	12,273	50,742	3,472	-	47,526	1,085,872
February	93.88	4,341.78	881,828.82	886,264	30,131	30,484	38,613	12,155	50,768	3,443	-	50,777	1,051,867
March	95.39	4,541.30	897,127.94	901,765	30,158	54,190	38,557	11,961	50,519	3,425	-	50,025	1,090,082
April	103.30	2,528.68	891,745.29	894,377	30,137	54,597	38,345	18,388	56,734	3,372	-	55,999	1,095,216
May	101.99	1,449.44	1,038,202.96	1,039,754	29,263	129,494	38,348	24,723	63,071	3,344	-	56,228	1,321,155
June	105.68	3,255.51	1,094,434.89	1,097,796	29,412	126,873	38,136	21,237	59,374	3,327	-	60,823	1,377,606
July	118.12	2,702.72	1,067,521.41	1,070,342	28,801	82,184	38,095	16,907	55,002	3,347	-	52,160	1,291,837
August	119.13	1,732.49	1,038,427.11	1,039,279	28,818	126,638	58,895	29,425	88,320	3,359	-	60,832	1,338,246
September	114.16	8,587.61	977,379.87	986,082	28,885	139,020	58,810	29,053	87,863	3,363	-	52,348	1,297,560
October	114.14	6,430.21	939,272.44	945,817	28,860	146,840	58,621	14,500	73,121	3,344	-	53,465	1,251,446
November	109.02	5,433.66	932,386.01	937,929	28,383	137,792	57,920	14,915	72,835	3,325	-	53,442	1,233,704
December	114.78	2,867.53	924,460.05	927,442	33,397	132,877	57,911	12,108	70,018	3,325	-	54,106	1,221,165
2021													
January	113.49	2,202.35	907,308.33	909,624	31,531	141,215	57,730	22,584	80,315	3,321	-	54,233	1,220,239
February	108.21	1,164.09	890,967.55	892,240	28,407	141,438	57,089	11,527	68,615	3,294	-	58,782	1,192,775
March	103.54	1,138.66	881,483.80	882,726	28,469	133,437	57,039	11,548	68,587	3,281	-	57,966	1,174,467
April	106.82	5,693.36	874,058.30	879,858	28,527	183,565	56,893	15,612	72,506	3,264	-	57,229	1,224,948
May	113.81	4,580.59	876,021.07	880,715	28,385	193,365	56,456	13,990	70,446	3,235	-	57,761	1,233,908
June	105.91	2,201.26	1,095,979.39	1,098,287	27,842	219,956	56,418	11,021	67,439	3,179	-	56,585	1,473,288
July	111.06	1,560.83	1,079,799.47	1,081,471	27,400	234,798	56,359	10,511	66,869	3,210	-	57,221	1,470,970
August	111.69	1,569.02	1,038,850.95	1,040,532	27,443	219,945	55,922	10,219	66,141	3,224	-	55,199	1,412,484
September	107.76	82,740.38	1,017,487.68	1,100,336	35,476	218,153	55,845	10,234	66,079	3,210	-	55,535	1,478,789
October	112.27	81,026.16	992,793.17	1,073,932	30,580	226,483	55,792	10,355	66,148	3,218	-	55,550	1,455,909
November	112.95	79,813.25	973,285.62	1,053,212	27,467	224,666	54,915	10,374	65,289	3,251	-	55,790	1,429,675
December	115.19	77,698.14	993,797.00	1,071,610	28,976	253,824	54,631	21,756	76,387	3,318	-	55,598	1,489,713
2022													
January	113.78	77,499.93	932,378.26	1,009,992	27,719	269,186	54,212	42,643	96,855	3,384	-	55,730	1,462,867
February	120.65	77,866.08	906,543.41	984,530	26,934	269,661	53,547	81,189	134,736	3,619	-	57,265	1,476,744
March	124.39	77,696.48	889,282.96	967,104	26,833	263,720	53,217	35,851	89,068	3,667	-	56,073	1,406,465
April	121.71	74,053.27	969,353.33	1,043,528	26,885	250,439	52,882	62,456	115,338	3,689	-	55,841	1,495,720
May	121.56	73,531.10	950,033.26	1,023,686	26,841	256,521	52,190	33,455	85,645	3,723	-	56,053	1,452,469
June	120.50	71,644.06	933,542.49	1,005,307	26,258	292,320	56,367	27,898	84,265	3,782	-	41,076	1,453,008

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.2: Liabilities

Shillings million

End of	Capital	General Reserve Fund	Currency in Circulation	DEPOSITS					Other Liabilities \ ¹	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public		
2018										
January	5,000	129,062	258,860	131,660	175,696	17,386	111,513	47,328	20,897	897,403
February	5,000	129,062	260,326	176,342	159,539	18,047	109,483	50,619	12,444	920,863
March	5,000	129,062	262,622	330,789	155,624	20,057	109,129	64,541	7,489	1,084,313
April	5,000	129,062	261,351	287,529	157,919	16,082	106,150	65,119	63,618	1,091,829
May	5,000	129,062	260,740	317,331	172,225	18,999	104,612	54,945	23,540	1,086,456
June	5,000	129,062	262,504	294,158	166,707	17,547	100,284	81,208	13,254	1,069,723
July	5,000	114,272	267,937	294,475	160,476	18,548	98,931	90,848	19,771	1,070,258
August	5,000	116,181	268,007	240,921	182,493	20,764	98,175	70,932	50,353	1,052,826
September	5,000	123,982	257,695	283,959	192,226	18,323	98,453	70,758	7,471	1,057,868
October	5,000	123,982	269,219	214,916	178,346	18,088	95,906	64,370	46,677	1,016,504
November	5,000	123,982	271,137	235,407	183,906	19,618	95,605	68,322	21,375	1,024,353
December	5,000	123,982	288,299	207,553	203,725	18,173	92,244	71,704	52,910	1,063,590
2019										
January	5,000	123,982	262,376	188,561	195,473	19,149	91,205	94,716	63,405	1,043,867
February	5,000	123,982	265,870	257,934	173,744	20,238	89,617	84,783	19,526	1,040,696
March	5,000	123,982	271,923	173,912	184,554	20,078	89,598	86,156	79,359	1,034,562
April	5,000	123,982	274,023	213,183	179,870	17,929	87,760	95,560	33,495	1,030,803
May	5,000	123,982	270,490	401,546	215,026	16,299	86,342	83,397	45,899	1,247,982
June	20,000	108,982	249,509	280,215	190,262	24,021	83,585	165,828	130,153	1,252,555
July	20,000	138,494	249,060	339,316	174,159	20,528	84,384	88,901	116,506	1,231,347
August	20,000	138,494	242,711	336,684	178,297	16,420	81,915	65,228	111,359	1,191,107
September	35,000	119,494	207,066	282,575	200,699	24,334	81,845	111,436	123,504	1,185,954
October	35,000	119,494	227,072	284,343	185,652	21,364	80,000	85,244	126,058	1,164,227
November	35,000	119,494	238,893	315,108	188,194	20,460	78,285	82,614	52,434	1,130,482
December	35,000	119,494	258,945	276,335	202,148	30,120	75,634	73,371	63,900	1,134,946
2020										
January	35,000	119,494	242,056	274,963	199,270	19,859	74,132	82,579	38,518	1,085,872
February	35,000	119,494	241,960	219,492	207,720	20,877	73,190	89,770	44,364	1,051,867
March	35,000	119,494	246,779	203,054	198,730	25,368	75,821	90,659	95,177	1,090,082
April	35,000	119,494	243,241	205,190	192,514	24,643	75,171	101,307	98,655	1,095,216
May	35,000	119,494	249,439	308,666	182,680	24,106	153,553	110,547	137,671	1,321,155
June	35,000	119,494	257,792	219,071	169,091	27,866	151,841	132,182	265,269	1,377,606
July	35,000	161,035	268,506	264,998	176,415	28,125	155,785	84,169	117,803	1,291,837
August	35,000	119,494	268,027	301,293	208,477	30,645	156,763	93,754	124,792	1,338,246
September	35,000	158,535	268,121	344,679	184,087	25,215	155,967	77,169	48,787	1,297,560
October	35,000	158,535	272,810	261,280	172,151	28,902	154,639	101,416	66,712	1,251,446
November	35,000	158,535	276,498	209,718	184,801	27,575	156,774	86,320	98,482	1,233,704
December	35,000	158,535	290,544	197,796	179,321	34,388	154,570	100,670	70,341	1,221,165
2021										
January	35,000	158,535	273,798	221,693	168,455	29,760	155,060	109,512	68,425	1,220,239
February	35,000	158,535	280,787	166,089	163,977	34,795	154,196	100,146	99,250	1,192,775
March	35,000	158,535	281,586	181,828	169,369	41,125	150,890	85,425	70,707	1,174,467
April	35,000	158,535	276,011	170,530	179,381	37,291	182,180	93,727	92,294	1,224,948
May	35,000	158,535	277,923	156,213	191,376	44,379	181,517	85,685	103,279	1,233,908
June	35,000	153,535	277,129	298,062	172,665	41,292	221,174	143,477	130,952	1,473,288
July	35,000	153,535	294,871	271,600	164,232	35,348	222,128	86,421	207,836	1,470,970
August	35,000	153,535	288,922	212,804	190,692	40,301	223,932	106,780	160,517	1,412,484
September	35,000	176,013	282,844	271,374	195,968	34,645	304,918	106,399	71,628	1,478,789
October	35,000	176,013	284,331	219,611	193,237	34,116	304,647	108,414	100,540	1,455,909
November	35,000	176,013	292,019	198,228	190,559	39,209	303,628	86,790	108,229	1,429,675
December	35,000	176,013	310,278	215,372	211,341	38,710	332,328	96,335	74,335	1,489,713
2022										
January	35,000	176,013	298,969	207,029	194,381	33,208	331,488	95,073	91,705	1,462,867
February	35,000	176,013	297,590	210,189	196,585	38,638	333,072	102,824	86,835	1,476,744
March	35,000	176,013	301,745	203,757	177,584	32,628	333,685	71,084	74,967	1,406,465
April	35,000	176,013	308,731	234,991	200,096	39,373	325,487	90,468	85,561	1,495,720
May	35,000	176,013	303,839	203,861	207,016	36,116	327,147	74,202	89,275	1,452,469
June	35,000	176,013	305,350	170,232	213,575	38,661	325,145	103,452	85,580	1,453,008

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.3: Notes in Circulation

Shillings million

End of	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
2018									
January	119	198	4,027	11,894	10,593	16,568	206,814	0	250,215
February	119	198	3,878	11,689	10,778	16,587	208,385	0	251,635
March	119	198	3,716	11,589	11,043	16,712	210,438	0	253,815
April	119	198	3,776	11,587	11,016	16,535	209,277	0	252,508
May	119	198	3,782	11,633	10,931	16,433	208,718	0	251,814
June	119	198	3,782	11,712	10,973	16,313	210,374	0	253,471
July	119	198	3,900	11,927	11,037	16,449	215,370	0	259,001
August	119	198	4,133	12,141	11,170	16,702	214,571	0	259,035
September	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
October	119	198	4,487	12,384	11,366	16,661	214,964	0	260,181
November	119	198	4,553	12,556	11,421	16,741	216,498	0	262,088
December	119	198	4,683	12,894	11,595	17,093	232,609	0	279,192
2019									
January	119	198	4,750	12,647	11,130	15,818	208,557	0	253,219
February	119	198	4,834	12,730	11,037	15,768	211,983	0	256,670
March	119	198	4,947	12,768	11,189	16,102	217,535	0	262,857
April	119	198	5,035	12,733	11,108	15,934	219,659	0	264,786
May	119	198	5,024	12,642	10,965	15,364	216,857	0	261,169
June	119	198	5,305	12,985	11,586	16,769	193,826	0	240,788
July	119	198	5,266	13,108	11,760	18,671	191,242	0	240,364
August	119	198	5,207	12,854	11,668	21,836	182,020	0	233,902
September	119	198	4,995	12,280	11,167	19,871	157,078	0	205,708
October	119	198	5,009	12,179	11,067	19,292	170,486	0	218,350
November	119	198	5,025	12,180	11,057	18,762	182,800	0	230,141
December	119	198	5,084	12,494	11,188	18,761	202,261	0	250,104
2020									
January	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
February	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
March	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
April	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
May	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
June	118	198	4,907	12,161	10,270	18,726	209,552	0	255,932
July	118	197	4,915	12,377	10,357	22,163	216,534	0	266,662
August	118	197	4,980	12,518	10,338	20,853	217,166	0	266,172
September	118	197	5,040	12,720	10,358	19,926	217,880	0	266,241
October	118	197	5,150	13,080	10,616	20,050	221,652	0	270,864
November	118	197	5,251	13,517	10,833	20,323	224,232	0	274,472
December	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
2021									
January	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
February	118	197	5,333	13,471	10,774	19,565	222,247	0	271,706
March	118	197	5,377	13,696	10,838	19,261	229,206	0	278,692
April	118	197	5,416	13,773	10,798	18,526	230,613	0	279,441
May	118	197	5,383	13,735	10,657	17,737	226,098	0	273,925
June	118	197	5,412	13,765	10,628	17,347	228,265	0	275,733
July	118	197	5,498	14,186	10,942	17,502	244,233	0	292,677
August	118	197	5,547	14,253	10,877	17,013	238,693	0	286,699
September	118	197	5,575	14,197	10,857	16,428	233,159	0	280,534
October	118	197	5,616	14,381	10,986	16,407	234,245	0	292,596
November	118	197	5,695	14,622	11,123	16,778	241,132	0	289,666
December	118	197	5,844	15,079	11,443	17,260	257,549	0	307,491
2022									
January	118	197	5,844	14,879	11,185	16,620	240,231	0	289,073
February	118	197	5,940	14,989	11,200	16,388	238,823	0	287,656
March	118	197	6,118	15,251	11,269	16,242	242,558	0	291,753
April	118	197	6,317	15,726	11,382	16,455	248,522	0	298,717
May	118	197	6,281	15,423	11,075	15,750	245,008	0	293,852
June	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.4: Coins in Circulation

Shillings million

End of	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Comme- morative Coins	Unspecified Coin	Total	Total Notes & Coins
2018											
January	137	793	0	1,487	2,746	3,053	384	0	-	8,600	258,815
February	137	794	0	1,494	2,774	3,072	383	0	37	8,691	260,326
March	137	796	0	1,504	2,801	3,115	384	0	69	8,806	262,622
April	137	798	0	1,513	2,815	3,150	382	0	48	8,842	261,351
May	137	800	0	1,523	2,836	3,173	383	0	75	8,926	260,740
June	137	802	0	1,528	2,846	3,190	383	0	146	9,032	262,504
July	137	804	0	1,533	2,855	3,202	384	0	22	8,936	267,937
August	137	806	0	1,537	2,859	3,212	384	0	37	8,972	268,007
September	137	809	0	1,540	2,872	3,225	385	0	48	9,015	257,695
October	137	811	0	1,543	2,883	3,236	382	0	48	9,039	269,219
November	137	814	0	1,547	2,883	3,246	380	0	43	9,050	271,137
December	137	817	0	1,554	2,899	3,264	381	0	56	9,107	288,299
2019											
January	137	819	0	1,559	2,921	3,277	379	0	64	9,157	262,376
February	137	821	0	1,562	2,930	3,291	378	0	82	9,200	265,870
March	137	823	0	1,566	2,941	3,294	374	0	70	9,066	271,923
April	137	827	0	1,571	2,952	3,308	374	0	69	9,237	274,023
May	137	830	0	1,576	2,976	3,326	372	0	103	9,321	270,490
June	137	833	0	1,579	2,985	3,336	372	0	522	8,721	249,509
July	137	834	0	1,583	2,991	3,339	372	0	-	9,255	249,619
August	137	837	0	1,584	2,997	3,343	370	0	-	9,268	243,170
September	137	839	0	1,587	3,002	3,347	370	0	-	9,281	214,989
October	137	841	0	1,590	3,014	3,360	370	0	-	9,312	235,048
November	137	844	0	1,593	3,027	3,354	363	0	-	9,318	246,845
December	137	847	0	1,599	3,036	3,366	362	0	-	9,346	266,837
2020											
January	137	809	0	1,540	2,872	3,225	385	0	387	9,354	258,033
February	137	809	0	1,540	2,872	3,225	385	0	392	9,359	258,039
March	137	809	0	1,540	2,872	3,225	385	0	423	9,390	258,070
April	137	809	0	1,540	2,872	3,225	385	0	429	9,396	258,075
May	137	809	0	1,540	2,872	3,225	385	0	442	9,409	258,089
June	137	858	0	1,619	3,075	3,377	350	0	2.4	9,419	265,351
July	137	858	0	1,621	3,077	3,355	349	0	3.2	9,399	276,062
August	137	859	0	1,624	3,086	3,354	348	0	2.4	9,411	275,583
September	137	860	0	1,628	3,101	3,366	348	0	2.4	9,442	275,684
October	137	862	0	1,633	3,117	3,379	348	0	2.4	9,477	280,341
November	137	865	0	1,638	3,133	3,392	348	0	2.4	9,515	283,987
December	137	869	0	1,643	3,148	3,406	347	0	2.4	9,553	298,101
2021											
January	137	869	0	1,643	3,148	3,406	347	0	40.5	9,591	298,139
February	137	871	0	1,649	3,163	3,421	347	0	28.2	9,617	281,322
March	137	873	0	1,652	3,173	3,432	343	0	3,052.8	9,647	288,340
April	137	876	0	1,656	3,186	3,443	347	0	33.6	9,679	289,120
May	137	878	0	1,662	3,197	3,456	346	0	33.7	9,710	283,635
June	137	879	0	1,667	3,211	3,469	344	0	33.6	9,741	285,474
July	137	885	0	1,679	3,241	3,491	343	0	-	9,776	302,452
August	137	887	0	1,684	3,255	3,255	341	0	-	9,798	296,497
September	137	888	0	1,690	3,269	3,269	341	0	-	9,834	290,367
October	137	889	0	1,695	3,284	3,528	340	0	0.0	9,873	291,823
November	137	892	0	1,698	3,296	3,535	339	0	0.0	9,898	299,564
December	137	895	0	1,706	3,315	3,556	339	0	0.0	9,949	317,440
2022											
January	137	897	0	1,712	3,333	3,573	339	0	-	9,990	299,063
February	137	899	0	1,716	3,342	3,575	338	0	-	10,007	297,662
March	137	902	0	1,721	3,358	3,586	338	0	-	10,042	301,796
April	137	904	0	1,727	3,373	3,599	338	0	-	10,078	308,795
May	137	907	0	1,733	3,389	3,613	335	0	-	10,115	303,967
June	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,415

Note:

Coins 5cents, 10cents, 25cents, and 2 shillings have been demonetised but are still with the public.

Unspecified coin is the difference between total coins from the Trial balance in the Banking Survey and total coins from C.O.B.A.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.1: Analysis of Deposits¹

Shillings million

End of	Demand				Time and Savings				Total
	Central Govt.	Other Public Sector	Private Sector	Banks	Central Govt.	Other Public Sector	Private Sector	Banks	
2018									
January	130,837	51,244	1,366,196	3,663	79,936	35,800	1,321,333	6,323	2,995,333
February	137,004	54,413	1,357,303	5,221	78,336	34,198	1,322,329	8,302	2,997,106
March	163,114	54,308	1,326,494	5,981	79,980	35,549	1,346,530	9,086	3,021,044
April	171,642	58,098	1,368,486	6,021	79,825	35,844	1,341,384	9,590	3,070,889
May	171,250	76,137	1,370,438	4,872	79,668	36,043	1,399,319	10,421	3,148,149
June	142,756	67,616	1,401,596	7,339	66,424	41,255	1,459,417	13,939	3,200,342
July	138,002	56,816	1,396,330	4,581	72,634	41,367	1,479,165	8,915	3,197,809
August	155,987	67,212	1,355,426	3,202	73,348	48,727	1,505,144	9,913	3,218,960
September	144,232	66,454	1,364,266	2,432	73,213	44,239	1,507,419	10,198	3,212,454
October	137,710	76,507	1,386,338	1,694	73,043	34,294	1,497,463	16,805	3,223,854
November	147,182	62,703	1,371,441	2,570	68,621	34,936	1,514,785	9,406	3,211,645
December	153,470	85,653	1,416,889	5,637	70,128	34,714	1,505,604	10,018	3,282,112
2019									
January	151,562	83,572	1,405,340	5,802	69,468	35,029	1,518,481	8,885	3,278,138
February	145,820	74,672	1,409,494	6,316	69,158	34,605	1,520,019	9,158	3,269,241
March	144,415	79,631	1,453,021	7,031	79,896	31,321	1,546,528	8,737	3,350,580
April	139,223	82,328	1,427,045	6,483	77,198	32,404	1,551,869	9,308	3,325,859
May	133,155	92,967	1,420,083	6,425	88,740	36,817	1,567,559	8,407	3,354,154
June	158,010	94,171	1,465,680	6,285	63,782	38,621	1,610,109	9,890	3,446,548
July	128,686	105,973	1,463,565	5,561	85,222	43,986	1,625,480	10,156	3,468,629
August	161,493	142,325	1,402,739	3,894	74,363	54,104	1,621,724	10,509	3,471,150
September	154,134	132,311	1,379,643	3,486	79,480	55,711	1,643,244	10,550	3,458,559
October	173,096	116,682	1,433,155	2,869	75,408	40,238	1,672,967	9,169	3,523,585
November	167,630	109,533	1,402,414	3,450	76,165	30,676	1,652,667	9,626	3,452,162
December	178,510	111,260	1,472,044	6,988	69,906	29,768	1,646,075	8,412	3,522,964
2020									
January	169,579	121,043	1,451,098	4,519	79,933	28,608	1,658,755	8,683	3,522,217
February	175,345	148,703	1,471,829	3,933	80,051	30,487	1,667,530	8,588	3,586,468
March	174,090	143,603	1,507,585	3,506	80,479	38,416	1,689,659	8,434	3,645,773
April	187,002	150,430	1,506,112	5,247	74,716	38,566	1,713,164	8,398	3,683,636
May	187,772	174,435	1,481,865	9,211	71,555	36,962	1,759,141	13,678	3,734,620
June	206,928	146,648	1,569,505	8,976	71,731	37,119	1,800,682	7,940	3,849,529
July	182,374	152,237	1,603,996	9,350	85,357	38,954	1,813,778	7,977	3,894,023
August	189,883	160,347	1,558,340	7,020	90,127	33,912	1,790,808	6,243	3,836,680
September	184,653	162,895	1,582,408	7,332	85,021	39,073	1,774,763	7,719	3,843,864
October	166,831	155,824	1,641,948	8,990	86,408	33,309	1,774,961	7,028	3,875,298
November	175,765	168,465	1,683,115	7,412	76,024	33,560	1,764,181	7,530	3,916,052
December	164,182	159,970	1,645,442	7,406	78,652	36,813	1,822,183	7,312	3,921,961
2021									
January	170,710	165,523	1,638,501	7,352	74,025	40,210	1,820,767	6,923	3,924,011
February	180,464	153,367	1,683,368	8,792	71,233	39,245	1,843,946	8,878	3,989,292
March	157,797	156,148	1,678,864	8,279	77,140	39,927	1,851,897	11,183	3,981,235
April	184,862	160,668	1,661,255	8,298	77,410	41,095	1,866,575	16,395	4,016,558
May	211,926	165,139	1,660,565	9,194	53,643	49,553	1,860,328	12,933	4,023,282
June	220,066	155,727	1,679,636	7,324	38,350	45,388	1,894,651	11,326	4,052,469
July	217,585	160,240	1,719,464	7,507	52,941	53,983	1,919,071	6,103	4,136,894
August	224,520	176,134	1,734,418	7,444	54,451	55,779	1,931,306	6,407	4,190,459
September	215,926	180,031	1,687,231	7,351	56,888	64,364	1,912,102	6,474	4,130,366
October	211,480	178,303	1,741,902	6,717	61,924	63,307	1,891,194	12,538	4,167,365
November	200,329	186,121	1,774,060	6,960	62,686	62,489	1,893,782	6,741	4,193,167
December	187,374	174,107	1,800,068	6,775	58,527	61,625	1,857,112	9,856	4,155,445
2022									
January	178,071	169,102	1,740,198	7,098	64,877	62,860	1,874,612	7,283	4,104,099
February	183,173	180,561	1,776,876	9,460	62,143	66,291	1,857,831	8,421	4,144,755
March	205,550	124,939	1,834,776	7,092	62,206	57,635	1,892,349	8,598	4,193,146
April	213,763	138,243	1,877,389	7,197	67,461	56,474	1,911,064	11,060	4,282,652
May	208,339	139,038	1,884,123	8,503	62,801	61,168	1,912,546	10,269	4,286,788
June	198,748	152,708	1,915,997	7,110	49,304	42,629	1,984,794	7,598	4,358,887

¹ Excludes local currency deposits by non-residents.

*Provisional

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.2: Liquid Assets

Shillings million

End of	Net Deposit Liabilities \ ¹	Liquid Assets \ ²	Minimum Statutory	Excess(+) or (-)	Excess as a % of Deposit Liabilities
2018					
January	3,085,977	1,456,800	617,195	839,605	27.21
February	3,090,421	1,482,606	618,084	864,522	27.97
March	3,114,950	1,520,942	622,990	897,952	28.83
April	3,172,021	1,555,926	634,404	921,521	29.05
May	3,242,073	1,596,159	648,415	947,745	29.23
June	3,295,410	1,642,843	659,082	983,761	29.85
July	3,303,762	1,676,141	660,752	1,015,389	30.73
August	3,322,699	1,693,252	664,540	1,028,712	30.96
September	3,324,301	1,724,400	664,860	1,059,540	31.87
October	3,351,006	1,716,504	670,201	1,046,303	31.22
November	3,338,865	1,703,976	667,773	1,036,202	31.03
December	3,414,706	1,726,988	682,941	1,044,047	30.58
2019					
January	3,404,274	1,754,821	680,855	1,073,966	31.55
February	3,395,457	1,769,700	679,091	1,090,609	32.12
March	3,481,816	1,822,315	696,363	1,125,952	32.34
April	3,454,071	1,823,344	690,814	1,132,530	32.79
May	3,481,686	1,807,436	696,337	1,111,099	31.91
June	3,586,103	1,884,343	717,221	1,167,122	32.55
July	3,556,082	1,879,851	711,216	1,168,635	32.86
August	3,565,697	1,897,043	713,139	1,183,904	33.20
September	3,572,394	1,860,730	714,479	1,146,251	32.09
October	3,636,819	1,885,180	727,364	1,157,816	31.84
November	3,562,445	1,861,567	712,489	1,149,078	32.26
December	3,634,996	1,911,337	726,999	1,184,337	32.58
2020					
January	3,627,790	1,937,657	725,558	1,212,099	33.41
February	3,688,460	1,983,461	737,692	1,245,769	33.77
March	3,767,235	1,995,125	753,447	1,241,679	32.96
April	3,823,842	2,038,917	764,768	1,274,149	33.32
May	3,849,735	2,071,670	769,947	1,301,723	33.81
June	3,984,047	2,187,963	796,809	1,391,154	34.92
July	4,028,850	2,238,259	805,770	1,432,489	35.56
August	3,982,173	2,238,432	796,435	1,441,997	36.21
September	3,986,881	2,213,467	797,376	1,416,090	35.52
October	4,038,946	2,243,434	807,789	1,435,644	35.55
November	4,106,307	2,310,062	821,261	1,488,801	36.26
December	4,100,369	2,315,261	820,074	1,495,187	36.46
2021					
January	4,111,058	2,323,199	822,212	1,500,987	36.51
February	4,190,839	2,380,674	838,168	1,542,506	36.81
March	4,211,485	2,403,133	842,297	1,560,836	37.06
April	4,239,813	2,431,371	847,963	1,583,408	37.35
May	4,263,939	2,455,458	852,788	1,602,670	37.59
June	4,303,875	2,468,004	860,775	1,607,229	37.34
July	4,384,464	2,500,857	876,893	1,623,965	37.04
August	4,452,380	2,559,451	890,476	1,668,975	37.49
September	4,398,757	2,516,030	879,751	1,636,278	37.20
October	4,434,970	2,537,891	886,994	1,650,897	37.22
November	4,445,756	2,544,813	889,151	1,655,661	37.24
December	4,427,409	2,626,849	885,482	1,741,367	39.33
2022					
January	4,365,887	2,574,297	873,177	1,701,120	38.96
February	4,409,161	2,612,189	881,832	1,730,357	39.24
March	4,455,203	2,598,226	891,041	1,707,185	38.32
April	4,510,426	2,628,296	902,085	1,726,210	38.27
May	4,500,297	2,595,988	900,059	1,695,929	37.68
June	4,609,522	2,594,338	921,904	1,672,434	36.28

\¹ Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

\² Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.3: Advances/Deposits and Cash/Deposit Ratios

Shillings million

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances with other Banks	Ratio %
2018								
January	3,096,285	2,591,647	83.7	2,694,077	2,403,416	89.2	95,143	3.07
February	3,104,259	2,583,714	83.2	2,686,403	2,399,231	89.3	90,733	2.92
March	3,130,285	2,581,098	82.5	2,680,506	2,396,785	89.4	95,032	3.04
April	3,187,948	2,596,825	81.5	2,717,624	2,404,961	88.5	98,225	3.08
May	3,257,717	2,644,211	81.2	2,777,544	2,427,998	87.4	91,660	2.81
June	3,317,283	2,641,134	79.6	2,868,536	2,436,688	84.9	92,013	2.77
July	3,317,620	2,622,718	79.1	2,882,134	2,441,114	84.7	86,984	2.62
August	3,336,111	2,687,938	80.6	2,867,264	2,452,328	85.5	78,123	2.34
September	3,337,228	2,662,823	79.8	2,878,353	2,465,145	85.6	85,421	2.56
October	3,370,399	2,714,268	80.5	2,890,038	2,485,490	86.0	88,651	2.65
November	3,351,668	2,686,730	80.2	2,892,803	2,490,691	86.1	78,820	2.35
December	3,431,179	2,691,441	78.4	2,929,075	2,486,715	84.9	94,408	2.75
2019								
January	3,419,767	2,677,891	78.3	2,935,196	2,488,179	84.8	76,646	2.24
February	3,411,265	2,682,617	78.6	2,940,984	2,494,770	84.8	88,429	2.59
March	3,497,926	2,708,008	77.4	3,010,989	2,509,599	83.3	79,759	2.28
April	3,470,516	2,726,717	78.6	2,990,497	2,531,115	84.6	83,125	2.40
May	3,496,819	2,741,912	78.4	2,999,096	2,544,737	84.9	79,906	2.29
June	3,602,379	2,777,933	77.1	3,087,711	2,571,324	83.3	91,983	2.55
July	3,572,074	2,831,253	79.3	3,100,610	2,598,325	83.8	92,218	2.58
August	3,580,364	2,843,906	79.4	3,036,285	2,612,373	86.0	88,013	2.46
September	3,586,553	2,890,889	80.6	3,035,106	2,645,416	87.2	81,716	2.28
October	3,649,865	2,950,457	80.8	3,118,609	2,656,113	85.2	87,244	2.39
November	3,576,357	2,902,106	81.1	3,067,637	2,672,008	87.1	86,855	2.43
December	3,650,952	2,898,796	79.4	3,130,255	2,664,383	85.1	102,003	2.79
2020								
January	3,642,034	2,881,703	79.1	3,122,332	2,669,640	85.5	92,959	2.55
February	3,702,129	2,898,725	78.3	3,151,905	2,684,532	85.2	78,702	2.13
March	3,779,943	2,971,788	78.6	3,209,590	2,734,589	85.2	86,717	2.29
April	3,838,814	2,992,197	77.9	3,231,544	2,761,516	85.5	83,887	2.19
May	3,874,087	3,024,867	78.1	3,253,244	2,756,955	84.7	92,257	2.38
June	4,001,396	3,032,186	75.8	3,383,226	2,771,208	81.9	82,304	2.06
July	4,047,561	3,055,809	75.5	3,430,243	2,806,628	81.8	96,671	2.39
August	3,996,799	3,060,725	76.6	3,361,494	2,830,141	84.2	84,016	2.10
September	4,002,195	3,065,059	76.6	3,369,220	2,847,585	84.5	87,260	2.18
October	4,056,090	3,090,797	76.2	3,428,954	2,859,829	83.4	90,409	2.23
November	4,122,781	3,133,126	76.0	3,459,965	2,894,825	83.7	124,023	3.01
December	4,116,302	3,121,085	75.8	3,480,568	2,886,201	82.9	108,148	2.63
2021								
January	4,127,034	3,150,495	76.3	3,471,893	2,915,286	84.0	86,801	2.10
February	4,212,774	3,188,290	75.7	3,539,866	2,942,740	83.1	92,819	2.20
March	4,234,326	3,162,066	74.7	3,543,198	2,942,338	83.0	92,581	2.19
April	4,267,002	3,199,074	75.0	3,540,248	2,943,036	83.1	94,562	2.22
May	4,288,974	3,203,301	74.7	3,530,794	2,945,133	83.4	103,112	2.40
June	4,324,912	3,231,686	74.7	3,584,573	2,977,954	83.1	97,416	2.25
July	4,402,458	3,268,705	74.2	3,649,193	2,970,553	81.4	95,359	2.17
August	4,470,415	3,303,247	73.9	3,676,691	3,020,526	82.2	97,182	2.17
September	4,416,349	3,314,871	75.1	3,608,988	3,055,942	84.7	97,853	2.22
October	4,458,813	3,348,010	75.1	3,644,141	3,072,255	84.3	91,716	2.06
November	4,464,652	3,378,596	75.7	3,679,195	3,109,620	84.5	93,314	2.09
December	4,448,827	3,370,279	75.8	3,668,304	3,133,485	85.4	106,218	2.39
2022								
January	4,384,470	3,405,339	77.7	3,626,071	3,172,207	87.5	99,079	2.26
February	4,431,658	3,456,503	78.0	3,646,046	3,207,913	88.0	106,170	2.40
March	4,473,656	3,504,030	78.3	3,738,326	3,259,012	87.2	119,372	2.67
April	4,531,312	3,542,980	78.2	3,799,655	3,276,919	86.2	108,961	2.40
May	4,519,662	3,563,742	78.8	3,808,025	3,294,542	86.5	116,315	2.57
June	4,625,567	3,614,414	78.1	3,912,661	3,341,576	85.4	117,899	2.55

Averaging on cash ratio introduced in July 2011 or 7 days - extended to one month in August 2011

¹ Excludes non-residents' local currency deposits.

² Excludes non-residents' local currency loans and advances.

* Provisional.

** From July 2001 the cash ratio was computed on a 30-day average

***Imperial Bank is under statutory management from Oct 2015

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.4: Bankers' Clearing House

Shillings million

End of	Amount in (Ksh m)		Articles (EFT) (Kshs 000)		Daily Average ¹			
					Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit
2018								
January	48,617	227,726	1,035	1,635	2,210	10,351	74	47
February	49,000	204,926	1,044	1,496	2,450	10,246	75	52
March	57,328	211,732	1,173	1,531	2,730	10,082	73	56
April	52,410	206,859	991	1,447	2,621	10,343	72	50
May	58,766	228,780	1,184	1,740	2,671	10,399	79	54
June	51,247	197,297	1,034	1,715	2,562	9,865	86	52
July	58,609	229,707	1,159	1,715	2,930	11,485	86	58
August	57,753	219,688	1,199	1,549	2,511	9,552	67	52
September	49,443	204,906	1,028	1,507	2,472	10,245	75	51
October	62,800	231,686	1,235	1,665	2,730	10,073	72	54
November	56,487	217,640	1,092	1,511	2,568	9,893	69	55
December	61,969	204,221	1,216	1,393	2,951	9,725	66	58
2019								
January	50,218	222,296	952	1,585	2,283	10,104	72	43
February	55,276	205,814	1,145	1,502	2,764	10,291	75	57
March	61,861	217,197	1,247	1,592	2,946	10,343	76	59
April	59,464	218,282	1,156	1,507	2,973	10,914	75	58
May	63,136	236,195	1,352	1,757	2,870	10,736	80	61
June	53,982	197,657	1,099	1,437	2,699	9,883	72	55
July	62,960	238,559	1,301	1,705	2,737	10,372	74	57
August	60,952	208,256	1,289	1,439	2,771	9,466	65	59
September	56,289	215,133	1,250	1,583	2,680	10,244	75	60
October	65,647	224,861	1,380	1,613	2,984	10,221	73	63
November	57,332	207,109	1,112	1,469	2,730	9,862	70	53
December	68,303	215,078	1,349	1,469	3,595	11,320	77	71
2020								
January	52,065	220,935	1,030	1,548	2,367	10,043	70	47
February	54,818	203,716	1,110	1,479	2,741	10,186	74	55
March	64,839	222,102	1,302	1,571	2,947	10,096	71	59
April	48,421	156,192	968	978	2,421	7,810	49	48
May	50,366	154,556	1,017	1,012	2,518	7,728	51	51
June	61,257	181,409	1,196	1,189	2,917	8,639	57	57
July	54,923	188,532	1,030	1,248	2,388	8,197	54	45
August	57,324	187,000	1,096	1,215	2,730	8,905	58	52
September	58,789	197,613	1,116	1,267	2,672	8,982	58	51
October	60,111	197,443	1,118	1,283	2,862	9,402	61	53
November	59,809	189,027	1,113	1,301	2,848	9,001	62	53
December	75,702	221,170	1,405	1,420	3,441	10,053	65	64
2021								
January	48,623	189,027	901	1,269	2,431	9,451	63	45
February	55,624	195,954	1,062	1,332	2,781	9,798	67	53
March	73,449	229,219	1,444	1,501	3,193	9,966	65	63
April	60,975	204,740	1,300	1,260	3,049	10,237	63	65
May	60,413	203,033	1,146	1,356	2,877	9,668	65	55
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63
July	67,606	212,321	1,314	1,397	3,073	9,651	64	60
August	66,734	230,035	1,280	1,574	3,033	10,456	72	58
September	66,395	216,984	1,245	1,453	3,018	9,863	66	57
October	64,262	205,896	1,170	1,371	3,060	9,805	65	56
November	70,605	223,994	1,284	1,459	3,209	10,182	66	58
December	79,154	217,634	1,470	1,384	3,598	9,892	63	67
2022								
January	55,742	199,757	1,018	1,291	2,654	9,512	61	48
February	63,836	198,728	1,238	1,323	3,192	9,936	66	62
March	80,806	232,025	1,548	1,466	3,513	10,088	64	67
April	66,835	191,529	1,174	1,158	3,713	10,641	64	65
May	60,413	203,033	1,146	1,345	3,021	10,152	67	57
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63

¹ Only working days in each month.

* Revised figures for the specified months.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.5: Agricultural Credit Outstanding by Type of Farmer

Shillings million

End of	Small Scale Farm ^{\1} enterprises	Large Scale Farm ^{\2} Enterprises	Co-operative societies	Agricultural Boards ^{\3}	Total
2018					
January	33,874.74	47,534.91	1,003.37	3,178.77	85,591.79
February	34,780.65	46,045.17	996.22	3,174.50	84,996.54
March	33,843.43	42,496.95	3,249.77	4,107.21	83,697.36
April	34,808.20	45,316.07	885.99	3,164.33	84,174.59
May	38,099.89	45,818.22	762.63	588.59	85,269.34
June	37,854.04	45,718.65	991.35	635.91	85,199.96
July	39,045.67	44,263.37	989.23	658.13	84,956.40
August	38,758.39	45,655.02	996.51	670.59	86,080.51
September	39,296.54	46,750.32	992.73	692.18	87,731.76
October	36,402.32	47,982.32	841.14	688.87	85,914.65
November	36,788.61	43,571.52	908.64	679.75	81,948.53
December	37,669.08	42,537.11	1,001.04	670.64	81,877.86
2019					
January	41,928.03	40,149.96	1,091.87	670.64	83,840.50
February	41,377.15	38,381.61	1,024.85	644.09	81,427.70
March	41,812.86	38,945.63	907.67	614.02	82,280.17
April	37,107.82	45,025.18	874.89	614.78	83,622.68
May	37,970.87	45,284.13	819.90	638.78	84,713.67
June	37,691.22	46,385.87	846.89	621.44	85,545.42
July	39,382.83	47,468.74	866.79	633.35	88,351.72
August	39,505.93	48,646.17	862.85	619.54	89,634.50
September	39,855.29	47,684.97	921.36	634.15	89,095.77
October	30,450.08	52,179.39	970.34	627.24	84,227.04
November	32,473.87	46,820.08	1,035.13	565.47	80,894.56
December	40,395.28	46,784.53	1,156.72	588.31	88,924.84
2020					
January	33,339.00	44,860.19	1,369.11	582.02	80,150.32
February	33,921.29	45,962.66	1,411.96	670.75	81,966.66
March	34,562.32	47,347.23	1,245.00	719.57	83,874.12
April	35,291.64	49,300.74	1,062.58	786.68	86,441.64
May	34,025.38	50,753.51	1,673.07	768.33	87,220.29
June	34,350.95	49,973.16	1,789.30	759.52	86,872.93
July	35,354.26	50,489.92	1,886.35	754.37	88,484.90
August	36,169.37	51,106.84	1,963.67	757.07	89,996.95
September	35,875.46	52,251.37	2,023.08	729.85	90,879.75
October	35,237.88	53,797.98	2,100.98	831.55	91,968.39
November	40,277.70	55,397.14	2,153.18	830.06	98,658.08
December	40,791.14	53,644.79	2,261.68	820.33	97,517.94
2021					
January	41,213.97	52,996.22	2,187.33	816.01	97,213.53
February	39,379.90	55,108.99	2,132.14	797.79	97,418.83
March	39,605.62	55,184.99	2,093.76	773.24	97,657.61
April	40,029.18	55,685.90	2,020.69	786.09	98,521.86
May	41,025.61	50,717.55	1,988.25	773.26	94,504.67
June	45,020.88	46,656.38	2,017.73	720.55	94,415.54
July	43,939.19	48,662.40	2,210.93	741.66	95,554.18
August	46,639.15	45,780.36	2,242.24	732.55	95,394.30
September	47,034.31	46,990.76	2,560.01	706.75	97,291.83
October	49,775.02	44,899.55	2,517.66	692.56	97,884.79
November	57,647.09	37,917.64	2,565.76	714.32	98,844.81
December	53,824.15	39,816.96	2,694.46	685.23	97,020.80
2022					
January	53,547.40	40,742.22	2,564.45	709.33	97,563.39
February	54,259.77	42,196.24	2,244.83	727.36	99,428.21
March	59,669.77	42,952.50	2,117.73	718.66	105,458.67
April	58,156.65	44,246.47	2,173.77	740.80	105,317.69
May	58,973.93	43,847.09	2,235.76	773.57	105,830.36
June	58,573.62	45,185.09	2,283.12	797.39	106,839.20

^{\1} Small scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or less

^{\2} Large scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or more

^{\3} Agricultural Boards include such statutory institutions like A.D.C, Pyrethrum Marketing Board, K.T.D.A, Cotton Lint and Seed Marketing Board and Kenya Tea Development Agency.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Table 2.2.6: Outstanding Credit to Agriculture by Period

Shillings million

End of	Short-Term Credit ^{\1}	Medium-Term credit ^{\2}	Long-Term credit ^{\3}	Total
2018				
January	37,904.71	22,899.75	24,787.33	85,591.79
February	39,124.11	22,461.83	23,410.59	84,996.54
March	37,464.27	22,650.83	23,582.25	83,697.36
April	37,318.23	23,288.83	23,567.53	84,174.59
May	38,020.70	25,818.44	21,430.21	85,269.34
June	37,898.35	25,883.28	21,418.33	85,199.96
July	36,832.66	28,046.20	20,077.54	84,956.40
August	39,652.00	28,934.86	17,493.65	86,080.51
September	40,877.75	29,298.21	17,555.80	87,731.76
October	38,843.49	29,497.70	17,573.46	85,914.65
November	38,980.85	26,188.37	16,779.30	81,948.53
December	40,922.24	22,612.60	18,343.03	81,877.86
2019				
January	44,408.36	20,377.06	19,055.09	83,840.50
February	41,295.78	20,000.05	20,131.86	81,427.70
March	44,683.12	19,703.54	17,893.51	82,280.17
April	38,483.12	24,232.46	20,907.10	83,622.68
May	39,158.48	25,518.07	20,037.12	84,713.67
June	39,149.80	25,111.40	21,284.23	85,545.42
July	41,520.16	25,330.98	21,500.57	88,351.72
August	43,010.21	24,482.24	22,142.04	89,634.50
September	43,439.73	24,673.24	20,982.80	89,095.77
October	33,820.70	28,136.97	22,269.37	84,227.04
November	35,077.95	24,145.75	21,670.86	80,894.56
December	44,131.70	22,802.78	21,990.36	88,924.84
2020				
January	37,010.37	21,640.26	21,499.69	80,150.32
February	37,625.71	22,133.25	22,207.71	81,966.66
March	39,518.13	22,202.23	22,153.76	83,874.12
April	41,358.81	22,781.74	22,301.08	86,441.64
May	41,791.57	23,465.63	21,963.08	87,220.29
June	41,870.18	23,021.90	21,980.84	86,872.93
July	42,417.56	23,580.34	22,487.00	88,484.90
August	43,100.50	24,035.18	22,861.27	89,996.95
September	43,638.64	23,593.56	23,647.55	90,879.75
October	42,524.54	25,710.41	23,733.44	91,968.39
November	49,667.72	25,687.67	23,302.69	98,658.08
December	49,818.01	26,666.89	21,033.04	97,517.94
2021				
January	48,389.54	27,129.20	21,694.79	97,213.53
February	46,346.49	28,360.88	22,711.46	97,418.83
March	47,707.50	28,044.16	21,905.96	97,657.61
April	45,847.81	30,030.94	22,643.10	98,521.86
May	43,091.67	28,434.55	22,978.44	94,504.67
June	42,174.18	25,012.27	27,229.09	94,415.54
July	42,081.34	24,495.99	28,976.85	95,554.18
August	41,594.09	23,994.26	29,805.95	95,394.30
September	44,719.03	21,367.30	31,205.50	97,291.83
October	50,722.86	20,053.79	27,108.13	97,884.79
November	52,165.40	19,746.07	26,933.34	98,844.81
December	50,814.12	19,818.84	26,387.84	97,020.80
2022				
January	50,187.53	19,929.41	27,446.45	97,563.39
February	50,757.60	21,063.76	27,606.85	99,428.21
March	54,109.06	23,035.90	28,313.70	105,458.67
April	54,437.32	22,642.55	28,237.82	105,317.69
May	53,718.76	23,129.59	28,982.01	105,830.36
June	54,723.71	21,843.97	30,271.52	106,839.20

^{\1} Total deposit net of balances due to banks, NBFIs, building societies and mortgage finance companies

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

Source: Central Bank of Kenya.

2.3 KENYA POST OFFICE SAVINGS BANK

Table 2.3.1: Assets and Liabilities

Shillings million

2018	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Liabilities												
Balance due to depositors	18,959	19,079	18,990	18,997	19,213	19,469	19,531	19,658	19,975	19,885	19,801	20,019
Balance due to Bond-Holders												
Other liabilities	1,514	1,478	1,496	3,244	2,978	3,022	3,181	2,926	3,094	3,429	3,481	3,134
Total	20,473	20,557	20,486	22,240	22,191	22,492	22,712	22,584	23,068	23,314	23,283	23,153
Assets												
Cash on hand and at Bank	459	600	616	1,130	598	613	537	399	790	863	701	941
Cash on Deposit Joint Consolidated Fund												
Short term deposits	36	36	61	61	61	61	61	61	61	61	61	61
Investments (Middle Market Value)	4,488	4,373	4,373	4,293	4,595	4,595	4,590	4,886	4,886	4,857	4,857	4,433
Reserve Account Deficiency	11,064	11,177	11,304	11,410	11,573	11,698	11,889	12,003	12,113	12,235	12,353	12,449
Other Assets	4,426	4,371	4,132	5,346	5,363	5,525	5,634	5,235	5,217	5,298	5,311	5,269
Total	20,473	20,557	20,486	22,240	22,191	22,492	22,712	22,584	23,068	23,314	23,283	23,153

2019	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Liabilities												
Balance due to depositors	19,729	19,887	20,411	20,374	20,513	20,932	20,964	21,167	21,180	21,480	21,544	21,687
Balance due to Bond-Holders												
Other liabilities	3,261	3,325	3,475	3,187	3,223	3,590	3,601	3,322	3,618	3,298	3,359	3,399
Total	22,990	23,212	23,887	23,560	23,736	24,522	24,566	24,489	24,798	24,778	24,902	25,086
Assets												
Cash on hand and at Bank	641	658	1,199	855	906	1,623	1,611	1,338	1,577	1,139	1,062	1,222
Cash on Deposit Joint Consolidated Fund												
Short term deposits	63	63	64	64	64	64	64	64	64	64	64	64
Investments (Middle Market Value)	4,489	4,489	4,489	4,459	4,436	4,436	4,436	4,436	4,400	4,801	4,801	4,801
Reserve Account Deficiency	12,698	12,821	12,937	13,076	13,207	13,326	13,374	13,487	13,607	13,709	13,836	13,984
Other Assets	5,100	5,181	5,198	5,107	5,123	5,074	5,082	5,164	5,149	5,066	5,140	5,016
Total	22,990	23,212	23,887	23,560	23,736	24,522	24,566	24,489	24,798	24,778	24,902	25,086

2020	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Liabilities												
Balance due to depositors	21,675	21,414	21,822	22,016	21,926	22,145	22,839	22,947	23,092	23,139	23,155	23,454
Balance due to Bond-Holders												
Other liabilities	3,104	3,555	3,207	2,936	2,836	3,176	3,313	3,359	3,744	3,607	4,065	4,086
Total	24,779	24,970	25,029	24,952	24,762	25,321	26,152	26,306	26,836	26,746	27,220	27,540
Assets												
Cash on hand and at Bank	685	649	1,290	907	877	1,355	1,130	1,121	1,072	943	814	1,194
Cash on Deposit Joint Consolidated Fund												
Short term deposits	65	65	67	367	317	267	267	267	217	217	717	268
Investments (Middle Market Value)	4,834	4,834	4,387	4,387	4,387	4,387	5,058	5,058	5,465	5,464	5,464	5,978
Reserve Account Deficiency	14,117	14,210	14,302	14,394	14,453	14,597	14,431	14,829	14,958	15,056	15,140	15,248
Other Assets	5,078	5,212	4,984	4,898	4,729	4,716	5,266	5,031	5,124	5,066	5,085	4,852
Total	24,779	24,970	25,029	24,952	24,762	25,321	26,152	26,306	26,836	26,746	27,220	27,540

2021	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Liabilities												
Balance due to depositors	23,106	23,099	23,500	23,676	23,610	23,875	24,005	24,061	24,060	24,132	24,170	24,154
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,740	4,227	4,331	4,655	4,125	4,638	4,506	4,826	4,897	3,260	3,190	3,404
Total	26,847	27,327	27,831	28,331	27,735	28,512	28,510	28,887	28,957	27,392	27,360	27,558
Assets												
Cash on hand and at Bank	653	820	853	1,069	772	1,215	1,034	1,032	1,111	810	763	699
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	168	168	119	499	369	589	419	719	1,069	469	419	569
Investments (Middle Market Value)	5,978	5,976	5,976	5,976	5,976	5,976	6,476	6,476	6,476	6,876	7,001	7,001
Reserve Account Deficiency	15,321	15,411	15,492	15,548	15,615	15,689	15,761	15,803	15,857	15,408	15,464	15,471
Other Assets	4,727	4,953	5,390	5,239	5,002	5,042	4,820	4,856	4,443	3,828	3,713	3,818
Total	26,847	27,327	27,831	28,331	27,735	28,512	28,510	28,887	28,957	27,392	27,360	27,558

2022	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22						
Liabilities												
Balance due to depositors	24,165	23,669	24,022	23,952	24,204	24,428						
Balance due to Bond-Holders	-	-	-	-	-	-						
Other liabilities	3,133	3,318	3,092	3,427	2,981	3,530						
Total	27,298	26,987	27,114	27,380	27,185	27,958						
Assets												
Cash on hand and at Bank	767	626	599	414	774	876						
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-						
Short term deposits	220	120	389	439	189	489						
Investments (Middle Market Value)	6,928	6,928	6,770	6,770	6,770	6,788						
Reserve Account Deficiency	15,545	15,606	15,674	15,738	15,801	15,847						
Other Assets	3,838	3,707	3,682	4,018	3,651	3,959						
Total	27,298	26,987	27,114	27,380	27,185	27,958						

Source: Kenya Post Office Savings Bank.

2.3 KENYA POST OFFICE SAVINGS BANK

Table 2.3.2: Analysis of Deposits and Withdrawals

Shillings million

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2018			
January	4,284.35	4,342.47	18,959.22
February	4,078.09	4,198.13	19,079.26
March	5,309.96	5,221.05	18,990.35
April	4,076.84	4,083.10	18,996.61
May	5,247.26	5,463.61	19,212.96
June	8,668.52	8,924.91	19,469.35
July	4,114.17	4,175.46	19,530.64
August	5,221.88	5,349.67	19,658.43
September	4,844.48	5,160.57	19,974.52
October	4,117.58	4,028.03	19,884.96
November	4,993.98	4,910.42	19,801.40
December	4,342.15	4,559.75	20,019.00
2019			
January	4,441.95	4,152.39	19,729.44
February	4,280.62	4,438.54	19,887.36
March	6,022.09	6,546.11	20,411.37
April	4,310.05	4,272.32	20,373.65
May	4,739.93	4,879.15	20,512.86
June	4,372.91	4,792.00	20,931.96
July	4,729.06	4,761.47	20,964.37
August	9,778.99	9,981.91	21,167.29
September	4,324.23	4,337.15	21,180.21
October	4,723.46	5,023.15	21,479.90
November	4,707.29	4,771.03	21,543.64
December	4,650.08	4,793.18	21,686.74
2020			
January	5,414.55	5,402.84	21,675.03
February	4,434.04	4,173.37	21,414.36
March	4,749.04	5,156.77	21,822.09
April	4,300.46	4,494.57	22,016.20
May	3,957.58	3,867.16	21,925.77
June	6,223.62	6,443.07	22,145.22
July	7,161.22	7,855.00	22,839.00
August	4,099.00	4,207.00	22,947.00
September	4,199.09	4,344.09	23,092.00
October	5,127.13	5,174.13	23,139.00
November	4,774.16	4,790.16	23,155.00
December	5,539.66	5,838.66	23,454.00
2021			
January	5,821.40	5,473.85	23,106.45
February	5,691.73	5,684.74	23,099.46
March	4,940.37	5,340.66	23,499.76
April	5,148.85	5,325.41	23,676.32
May	5,376.55	5,310.06	23,609.83
June	4,790.10	5,054.92	23,874.65
July	7,149.80	7,279.75	24,004.60
August	4,824.76	4,881.32	24,061.15
September	4,581.58	4,580.02	24,059.60
October	5,275.63	5,347.68	24,131.65
November	4,747.70	4,785.75	24,169.69
December	6,215.43	6,199.33	24,153.60
2022			
January	6,157.23	6,168.43	24,164.80
February	5,410.08	4,913.95	23,668.67
March	5,494.43	5,847.54	24,021.78
April	5,147.23	5,077.91	23,952.46
May	6,999.95	7,251.23	24,203.74
June	5,046.95	5,271.60	24,428.39

Source: Kenya Post Office Savings Bank.

2.4 PRINCIPAL INTEREST RATES

Table 2.4.1: Deposit Interest Rates

Percent

End of	Commercial Banks			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2018				
January	8.52	8.35	6.97	8.26
February	8.50	8.39	7.01	8.25
March	8.48	8.26	6.85	8.16
April	8.46	8.11	6.72	8.17
May	8.53	8.01	6.64	8.08
June	8.41	8.14	6.60	8.04
July	8.41	8.04	6.53	8.01
August	8.28	7.53	6.52	7.78
September	8.22	7.64	6.33	7.76
October	8.03	7.76	5.70	7.63
November	7.85	7.56	5.38	7.41
December	7.83	7.67	5.13	7.41
2019				
January	7.73	7.58	5.14	7.34
February	7.69	7.49	5.16	7.28
March	7.62	7.43	5.05	7.22
April	7.56	7.48	4.75	7.17
May	7.58	7.50	4.71	7.20
June	7.55	7.53	4.77	7.19
July	7.26	7.34	4.77	6.97
August	7.28	7.21	4.54	6.91
September	7.42	7.23	4.58	6.98
October	7.40	7.21	4.44	6.96
November	7.37	6.27	4.47	6.56
December	7.60	7.50	4.02	7.11
2020				
January	7.39	7.52	4.25	7.07
February	7.40	7.53	4.20	7.06
March	7.42	7.56	4.15	7.07
April	7.33	7.53	4.21	7.01
May	7.20	7.57	4.18	6.96
June	7.11	7.40	4.15	6.86
July	7.01	7.31	4.11	6.78
August	6.77	7.20	4.10	6.63
September	6.47	7.07	3.78	6.41
October	6.44	6.79	3.38	6.26
November	6.42	6.93	3.42	6.31
December	6.66	6.97	2.70	6.30
2021				
January	6.64	7.01	2.73	6.31
February	6.67	6.97	3.35	6.46
March	6.68	6.89	3.48	6.46
April	6.74	6.88	2.66	6.30
May	6.63	7.03	2.55	6.30
June	6.76	7.08	2.55	6.37
July	6.63	7.10	2.51	6.34
August	6.59	7.03	2.64	6.30
September	6.61	7.04	2.57	6.34
October	6.64	7.15	2.58	6.39
November	6.76	7.16	2.60	6.43
December	6.91	7.19	2.55	6.50
2022				
January	6.95	7.19	2.55	6.53
February	7.10	7.23	2.56	6.61
March	6.89	7.25	2.48	6.50
April	6.95	7.30	2.56	6.58
May	6.92	7.36	2.52	6.59
June	6.96	7.39	2.50	6.62

Source: Central Bank of Kenya.

2.4 PRINCIPAL INTEREST RATES

Table 2.4.2: Lending Interest Rates

Percent

End of	Central Bank					Commercial Banks ^{\1}		
	91-Day Treasury Bills	Rediscounts ^{\2} Central Bank Rate	Reverse Repurchase Agreements ^{\3}	Repurchase Agreements ^{\4}	Kenya Banks' Reference Rate (KBRR)	Loans and Advances	Overdraft	Interbank ^{\5}
2020								
January	7.23	8.25	-	5.38	-	12.29	11.97	4.39
February	7.31	8.25	-	4.44	-	12.19	11.82	4.84
March	7.29	7.25	-	6.13	-	12.09	11.79	4.40
April	7.21	7.00	-	6.36	-	11.92	11.55	5.13
May	7.27	7.00	7.31	4.25	-	11.95	11.61	3.91
June	7.14	7.00	-	3.50	-	11.89	11.24	3.27
July	6.24	7.00	-	3.84	-	11.94	11.18	2.12
August	6.20	7.00	7.38	3.59	-	11.94	11.18	2.77
September	6.29	7.00	7.65	3.18	-	11.75	11.15	2.95
October	6.49	7.00	-	3.97	-	11.98	11.44	2.69
November	6.69	7.00	-	6.64	-	11.99	11.39	3.27
December	6.90	7.00	7.70	6.88	-	12.02	11.51	5.29
2021								
January	6.92	7.00	7.67	5.82	-	12.00	11.43	5.12
February	6.90	7.00	-	6.04	-	12.02	11.52	4.49
March	7.03	7.00	7.78	6.12	-	12.05	11.61	5.23
April	7.10	7.00	7.51	6.61	-	12.08	11.66	5.12
May	7.15	7.00	-	6.05	-	12.06	11.57	4.62
June	7.03	7.00	-	5.37	-	12.02	11.18	4.63
July	6.64	7.00	-	5.31	-	12.09	11.44	4.17
August	6.57	7.00	-	5.41	-	12.12	11.38	3.10
September	6.83	7.00	7.62	5.54	-	12.10	11.34	4.73
October	6.95	7.00	7.45	6.40	-	12.12	11.33	5.30
November	7.10	7.00	-	5.03	-	12.15	11.41	4.97
December	7.26	7.00	8.37	5.31	-	12.16	11.45	5.10
2022								
January	7.32	7.00	8.51	5.09	-	12.12	11.57	4.36
February	7.28	7.00	8.46	-	-	12.17	11.63	4.73
March	7.25	7.00	8.54	-	-	12.15	11.50	4.72
April	7.39	7.00	8.78	5.00	-	12.20	11.69	4.67
May	7.65	7.50	8.16	6.38	-	12.22	11.76	4.60
June	7.90	7.50	8.44	6.80	-	12.27	11.86	5.06

^{\1} Commercial Banks lending rates are weighted averages.

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

^{\4} Monthly average Interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and Time Auction Deposit.

^{\5} Weighted average interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya.

2.5 CONSOLIDATED MOBILE TRANSACTIONS*

Table 2.5.1: Mobile Banking Statistics

	Monthly Value Moved (Ksh bn)	No. of Agents	No. of Users (millions)
2018			
January	322.98	188,029	37.84
February	300.85	192,117	38.42
March	337.11	196,002	39.34
April	313.00	201,795	40.29
May	328.97	202,387	41.73
June	317.67	197,286	42.58
July	332.35	200,227	42.61
August	348.91	202,627	43.56
September	327.66	203,359	44.27
October	343.23	211,961	45.44
November	343.87	206,312	46.23
December	367.77	205,745	47.69
2019			
January	368.02	201,336	40.30
February	328.15	212,252	50.04
March	368.39	226,957	50.36
April	360.22	230,220	52.05
May	364.25	224,825	52.20
June	346.85	222,484	46.80
July	366.39	222,087	53.89
August	368.50	222,479	54.78
September	365.91	224,959	55.70
October	366.90	223,176	56.29
November	359.26	222,211	58.04
December	382.93	224,108	58.36
2020			
January	371.90	231,292	59.17
February	350.48	235,543	58.67
March	364.51	240,261	58.71
April	307.99	242,275	59.43
May	357.37	243,118	60.24
June	392.17	237,637	61.73
July	450.98	234,747	62.07
August	473.55	252,703	62.78
September	483.22	263,200	64.03
October	528.90	273,531	65.26
November	526.81	275,960	65.77
December	605.69	282,929	66.01
2021			
January	590.36	287,410	66.59
February	567.99	294,111	67.16
March	537.75	293,403	65.93
April	502.22	294,706	67.11
May	536.69	298,883	67.77
June	532.63	301,457	67.78
July	587.98	303,718	68.64
August	586.52	304,822	68.09
September	585.38	305,831	67.70
October	618.14	295,105	66.88
November	600.97	299,053	67.15
December	622.14	298,272	68.03
2022			
January	585.82	299,860	68.28
February	568.71	301,108	67.94
March	664.31	302,837	68.62
April	663.53	295,237	68.72
May	692.62	305,830	70.03
June	665.09	304,693	70.33

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash)

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Table 3.1.1: Selected End Period Exchange Rates ^{\1}

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ^{\2}	Rwanda Franc ^{\2}	Burundi Franc ^{\2}	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2018															
January	102.36	144.66	127.24	8.59	35.39	22.00	8.43	17.18	27.87	83.11	109.76	94.24	13.00	1.61	82.93
February	101.62	141.58	125.02	8.73	35.92	22.15	8.36	17.43	27.67	79.87	108.29	94.92	12.41	1.57	79.65
March	100.85	142.31	124.74	8.59	36.52	22.38	8.59	17.46	27.46	78.27	105.65	94.88	12.13	1.55	77.41
April	100.36	138.31	121.33	8.12	36.98	22.75	8.65	17.55	27.32	78.01	101.44	91.91	11.56	1.50	75.90
May	101.48	134.87	117.84	8.06	37.08	22.48	8.58	17.36	27.63	78.76	102.58	93.19	11.43	1.50	76.53
June	101.05	132.10	116.86	7.31	38.38	22.51	8.65	17.44	27.51	75.98	101.24	91.64	11.23	1.47	74.22
July	100.41	131.83	117.48	7.64	36.90	22.71	8.73	17.61	27.34	77.06	101.34	90.45	11.45	1.46	74.33
August	100.65	130.92	117.39	6.88	37.38	22.68	8.75	17.59	27.40	77.44	103.61	90.34	11.03	1.42	73.30
September	100.96	132.49	117.88	7.14	37.87	22.67	8.61	17.71	27.49	77.26	103.62	89.29	11.43	1.39	72.86
October	101.85	129.91	115.61	6.99	36.91	22.53	8.71	17.46	27.73	77.61	101.66	90.27	11.13	1.38	72.45
November	102.54	131.05	116.78	7.53	36.33	22.43	8.69	17.40	27.92	77.29	103.15	90.57	11.32	1.47	75.28
December	101.85	129.02	116.45	7.08	36.46	22.58	8.77	17.60	27.73	74.70	103.80	92.27	11.35	1.45	71.89
2019															
January	100.89	132.01	115.30	7.41	36.35	22.93	8.89	17.81	27.47	76.31	101.07	92.09	11.11	1.42	72.51
February	100.09	133.24	113.89	7.18	36.82	23.43	8.99	18.02	27.25	76.08	100.23	90.29	10.80	1.41	71.49
March	100.75	131.85	113.04	6.87	36.95	23.08	8.96	17.93	27.43	75.02	101.03	90.94	10.79	1.45	71.30
April	101.38	130.98	113.11	7.08	36.92	22.74	8.79	18.07	27.60	75.30	99.33	90.67	10.66	1.45	71.49
May	101.36	127.96	112.81	6.84	37.18	22.64	8.97	18.10	27.59	74.86	100.74	93.00	10.62	1.45	70.09
June	102.30	129.96	116.31	7.22	36.12	22.51	8.91	17.96	27.85	77.95	104.65	94.87	11.02	1.48	71.60
July	104.21	126.88	115.95	7.35	35.51	22.06	8.80	17.68	28.37	79.05	105.12	95.93	10.89	1.51	71.60
August	103.55	126.40	114.63	6.78	35.64	22.19	8.88	17.81	28.19	77.86	105.30	97.29	10.62	1.44	69.82
September	103.89	128.01	113.54	6.86	35.47	22.13	8.89	17.78	28.28	78.50	104.81	96.37	10.60	1.47	70.14
October	103.21	132.98	114.71	6.90	35.95	22.31	8.93	18.10	28.10	78.86	104.02	94.79	10.61	1.45	70.81
November	102.81	132.82	113.18	6.98	35.94	22.37	9.08	18.24	27.99	77.36	102.95	93.88	10.73	1.44	69.59
December	101.34	132.94	113.37	7.19	36.17	22.68	9.36	18.54	27.59	77.59	104.31	92.80	10.86	1.42	70.91
2020															
January	100.59	131.69	110.90	6.81	36.59	22.96	9.44	18.72	27.38	76.17	103.64	92.21	10.43	1.41	67.61
February	100.98	130.11	110.78	6.55	36.74	22.82	9.42	18.73	27.49	75.53	104.22	91.88	10.47	1.41	66.40
March	104.69	129.87	115.38	5.83	36.25	22.09	9.10	18.05	28.50	73.83	109.04	96.69	10.41	1.39	64.82
April	107.29	133.09	116.42	5.91	35.46	21.57	8.88	17.63	29.21	77.39	110.08	100.71	10.90	1.43	70.43
May	106.94	131.14	117.81	6.14	35.40	21.65	8.92	17.71	29.11	77.77	110.29	99.27	11.17	1.41	70.87
June	106.52	131.17	120.14	6.18	35.02	21.74	8.79	18.07	29.00	77.91	112.53	99.14	11.48	1.41	73.06
July	107.71	139.63	126.39	6.47	34.21	21.51	8.90	17.89	29.32	80.60	117.91	102.32	12.31	1.44	77.09
August	108.21	143.50	128.55	6.53	33.97	21.44	8.94	17.83	29.46	82.67	119.73	102.49	12.54	1.47	79.48
September	108.50	139.51	126.89	6.39	34.29	21.38	8.99	17.81	29.54	81.09	117.62	102.70	12.05	1.47	77.30
October	108.82	141.16	127.27	6.65	34.37	21.31	8.99	17.78	29.63	81.73	118.97	104.30	12.20	1.46	76.61
November	110.05	146.72	131.18	7.21	33.62	21.07	8.98	17.61	29.96	84.72	121.87	105.96	12.95	1.49	81.29
December	109.17	148.36	133.90	7.46	33.38	21.24	9.08	17.77	29.72	85.42	123.46	105.93	13.33	1.49	83.71
2021															
January	110.14	150.55	133.16	7.24	33.50	21.05	9.01	17.64	29.99	85.68	123.68	105.60	13.17	1.51	83.84
February	109.80	154.84	133.83	7.30	33.38	21.12	9.05	17.71	29.89	87.02	121.20	103.45	13.20	1.50	86.02
March	109.51	150.69	128.60	7.31	33.47	21.18	9.08	17.78	29.81	86.82	116.19	99.22	12.53	1.49	83.33
April	107.84	150.27	130.63	7.56	33.20	21.50	9.28	18.08	29.36	87.75	118.65	98.93	12.93	1.46	83.83
May	107.59	152.32	130.88	7.77	32.95	21.55	9.31	18.37	29.29	88.81	119.20	97.75	12.90	1.48	82.66
June	107.85	149.20	128.23	7.51	32.96	21.50	9.33	18.29	29.36	87.19	116.85	97.46	12.62	1.46	81.05
July	108.61	151.20	128.69	7.45	32.69	21.35	9.27	18.25	29.57	87.11	119.55	98.89	12.68	1.45	80.31
August	109.87	151.13	129.59	7.50	32.17	21.11	9.18	18.07	29.91	87.26	120.03	99.99	12.76	1.46	80.38
September	110.49	149.64	129.01	7.33	32.00	20.91	9.20	17.99	30.08	87.04	118.85	99.15	12.63	1.50	79.87
October	111.21	152.96	129.08	7.34	31.95	20.73	9.16	17.89	30.28	90.03	121.22	97.96	12.96	1.49	83.70
November	112.49	150.11	126.96	6.96	31.69	20.46	9.21	17.71	30.62	88.32	121.75	99.13	12.32	1.49	80.44
December	113.14	152.05	127.99	7.11	31.31	20.37	9.17	17.63	30.80	88.87	123.82	98.30	12.51	1.50	82.15
2022															
January	113.57	152.55	127.22	7.29	30.90	20.34	9.15	17.58	30.92	89.18	122.00	98.40	12.06	1.51	79.71
February	113.84	152.68	127.65	7.50	31.16	20.34	8.96	17.56	30.99	89.15	122.77	98.50	12.06	1.51	82.15
March	114.95	151.13	127.80	7.94	31.23	20.18	8.85	17.85	31.30	92.38	124.39	94.33	12.41	1.52	86.44
April	115.77	146.09	122.83	7.25	30.79	20.08	8.80	17.74	31.52	90.13	119.12	89.14	11.70	1.51	82.00
May	116.74	147.45	125.60	7.53	32.31	19.93	8.74	17.61	31.78	92.13	121.67	91.43	11.96	1.50	83.79
June	117.83	143.70	124.02	7.32	31.91	19.79	8.68	17.47	32.08	91.66	123.96	86.31	11.59	1.49	81.17

^{\1} Simple average of the daily average buying and selling rates.

^{\2} Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Table 3.1.2: Selected Monthly Average Exchange Rates^{\1}

	U.S Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ²	Rwanda Franc ^{\2}	Burundi Franc ^{\2}	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2018															
January	102.92	141.95	125.37	8.42	35.37	21.81	8.23	17.13	28.02	82.74	106.96	92.73	12.77	1.62	81.74
February	101.40	141.72	125.29	8.57	35.87	22.20	8.44	17.40	27.61	80.76	108.49	93.86	12.62	1.58	79.92
March	101.18	141.24	124.68	8.54	36.16	22.31	8.49	17.45	27.55	78.39	106.90	95.33	12.28	1.56	78.62
April	100.61	141.86	123.65	8.33	36.73	22.58	8.61	17.52	27.39	79.04	104.09	93.57	11.93	1.53	77.40
May	100.66	135.68	118.96	8.02	37.00	22.67	8.62	17.52	27.41	78.22	100.90	91.72	11.49	1.49	75.69
June	101.00	134.24	117.97	7.62	38.05	22.54	8.63	17.45	27.50	77.00	102.12	91.90	11.49	1.49	75.81
July	100.67	132.58	117.60	7.50	37.41	22.61	8.69	17.52	27.41	76.63	101.16	90.35	11.39	1.46	74.50
August	100.61	129.68	116.25	7.18	37.06	22.71	8.72	17.58	27.39	77.17	101.73	90.67	11.12	1.45	73.77
September	100.83	131.65	117.66	6.81	37.70	22.67	8.72	17.60	27.45	77.33	104.25	90.17	11.26	1.40	72.60
October	101.08	131.60	116.20	7.00	37.40	22.66	8.74	17.60	27.52	77.74	101.84	89.59	11.20	1.38	71.95
November	102.36	132.08	116.35	7.25	36.54	22.46	8.68	17.41	27.87	77.63	102.24	90.35	11.30	1.42	74.09
December	102.29	129.74	116.45	7.22	36.32	22.49	8.72	17.48	27.85	76.33	103.09	90.99	11.33	1.45	73.65
2019															
January	101.58	130.76	115.95	7.29	36.45	22.72	8.80	17.68	27.66	76.11	102.62	93.18	11.29	1.44	72.50
February	100.23	130.29	113.81	7.27	36.64	23.23	8.94	17.96	27.29	75.87	100.06	90.89	10.84	1.41	71.58
March	100.36	132.29	113.51	6.99	36.92	23.36	8.97	18.01	27.32	75.15	100.30	90.26	10.81	1.44	71.13
April	101.07	131.77	113.58	7.13	36.97	22.88	8.93	18.10	27.51	75.54	100.44	90.59	10.84	1.46	71.88
May	101.15	130.06	113.17	7.01	37.22	22.74	8.95	18.12	27.54	75.16	100.05	91.95	10.54	1.45	70.26
June	101.69	128.82	114.73	6.96	36.72	22.61	8.94	18.07	27.68	76.44	102.79	94.10	10.79	1.46	70.55
July	103.16	128.92	115.83	7.35	35.84	22.30	8.86	17.83	28.08	78.78	104.50	95.35	10.97	1.50	72.09
August	103.30	125.59	114.96	6.83	35.76	22.26	8.88	17.86	28.12	77.82	105.46	97.12	10.71	1.45	70.00
September	103.80	128.16	114.35	6.99	35.41	22.15	8.87	17.79	28.26	78.35	104.80	96.68	10.68	1.45	70.65
October	103.67	130.65	114.41	6.95	35.65	22.19	8.88	17.89	28.22	78.54	104.25	95.88	10.59	1.46	70.33
November	102.39	131.96	113.22	6.91	36.12	22.49	9.08	18.31	27.88	77.38	103.15	94.09	10.62	1.43	70.00
December	101.50	132.88	112.67	7.02	36.21	22.65	9.25	18.50	27.63	76.93	103.06	92.96	10.75	1.43	69.69
2020															
January	101.09	132.15	112.29	7.04	36.41	22.79	9.38	18.61	27.52	77.30	104.18	92.47	10.64	1.42	69.42
February	100.79	130.83	109.94	6.72	36.45	22.91	9.43	18.71	27.44	75.94	103.24	91.58	10.40	1.41	67.28
March	103.74	128.54	114.67	6.29	36.33	22.23	9.16	18.22	28.24	74.66	108.24	96.37	10.56	1.39	64.78
April	106.41	131.92	115.61	5.74	35.56	21.75	8.95	17.77	28.97	75.63	109.66	98.78	10.61	1.40	67.01
May	106.68	131.29	116.12	5.87	35.54	21.70	8.88	17.80	29.04	76.32	109.93	99.55	10.94	1.41	69.45
June	106.40	133.38	119.83	6.22	35.13	21.76	8.96	17.90	28.97	78.51	111.81	98.92	11.43	1.41	73.30
July	107.27	135.30	122.51	6.39	34.53	21.62	8.92	17.95	29.20	79.32	114.55	100.34	11.82	1.43	75.20
August	108.14	141.85	127.83	6.28	34.00	21.48	8.91	17.84	29.44	81.62	118.74	102.07	12.41	1.45	77.80
September	108.41	140.89	128.01	6.48	34.08	21.40	8.94	17.81	29.51	82.12	118.59	102.68	12.29	1.48	78.57
October	108.64	140.94	127.85	6.59	34.22	21.35	8.99	17.80	29.58	82.18	118.99	103.22	12.29	1.48	77.48
November	109.25	144.13	129.15	7.00	33.97	21.23	9.01	17.73	29.74	83.45	119.83	104.62	12.61	1.47	79.27
December	110.59	148.42	134.33	7.41	33.16	20.97	8.95	17.53	30.11	86.21	124.36	106.55	13.21	1.50	83.09
2021															
January	109.83	149.75	133.80	7.26	33.61	21.11	9.03	17.68	29.90	86.37	123.91	105.90	13.26	1.50	84.85
February	109.68	151.80	132.62	7.41	33.43	21.14	9.05	17.72	29.86	86.27	122.27	104.12	13.14	1.51	84.89
March	109.73	152.21	130.86	7.32	33.38	21.13	9.05	17.74	29.87	87.19	118.26	101.11	12.86	1.51	84.56
April	107.95	149.30	129.13	7.49	33.59	21.48	9.25	18.05	29.39	86.29	117.14	99.03	12.72	1.45	83.21
May	107.43	151.06	130.41	7.63	33.09	21.59	9.32	18.37	29.25	88.51	118.88	98.43	12.85	1.47	83.38
June	107.81	151.45	130.07	7.76	32.84	21.51	9.30	18.34	29.35	88.32	118.87	97.99	12.85	1.47	82.52
July	108.14	149.37	127.89	7.45	32.84	21.44	9.31	18.32	29.44	86.47	117.70	98.00	12.55	1.45	80.40
August	109.24	150.87	128.59	7.39	32.39	21.23	9.23	18.16	29.74	86.71	119.51	99.47	12.59	1.47	79.74
September	110.15	151.51	129.78	7.56	32.06	21.04	9.20	18.03	29.99	86.98	119.42	100.06	12.75	1.50	80.62
October	110.86	151.58	128.60	7.44	32.28	20.78	9.17	17.94	30.18	88.98	119.92	98.03	12.77	1.48	81.87
November	111.92	150.97	127.94	7.23	31.74	20.57	9.15	17.79	30.47	89.19	121.41	98.12	12.75	1.50	81.95
December	112.91	150.15	127.64	7.10	31.49	20.40	9.18	17.65	30.74	88.19	122.65	99.20	12.43	1.50	80.74
2022															
January	113.38	153.59	128.42	7.31	31.13	20.33	9.15	17.61	30.87	89.85	123.44	98.63	12.41	1.52	81.37
February	113.66	153.71	128.79	7.45	30.92	20.35	9.11	17.59	30.94	89.32	123.15	98.69	12.22	1.52	81.30
March	114.32	151.00	126.21	7.61	31.39	20.27	8.91	17.79	31.12	90.27	123.01	96.64	11.95	1.50	84.19
April	115.40	150.09	125.52	7.73	30.68	20.13	8.83	17.78	31.42	91.59	122.70	91.83	12.14	1.52	85.26
May	116.28	145.08	122.96	7.34	31.24	20.00	8.78	17.66	31.66	90.59	118.66	90.30	11.73	1.51	81.98
June	117.29	144.83	124.14	7.44	31.91	19.87	8.72	17.54	31.93	91.63	121.06	87.58	11.71	1.50	82.55

^{\1} Simple average of the daily average buying and selling rates.

^{\2} Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Table 3.2.1 (b): Balance Of Payments In Bpm 6 Format

Shillings million

BPM6 Concept	2015R	2016R	2017R	2018R	2019R	2020P	2021P
A. Current Account, n.i.e.	-434,028.4	-409,548.6	-593,569.1	-505,410.3	-536,306.3	-510,078.7	-663,021.8
Goods: exports f.o.b.	586,140.1	583,416.7	599,900.2	616,581.5	598,764.1	644,206.2	747,958.6
Goods: imports f.o.b.	1,408,739.8	1,364,123.3	1,653,359.8	1,649,818.6	1,688,325.5	1,531,835.4	1,993,852.4
Services: credit	455,369.8	422,777.9	480,601.0	554,875.5	571,203.1	388,769.4	530,716.5
Services: debit	326,014.9	277,352.8	319,742.2	393,166.0	393,155.0	353,582.8	437,890.7
Balance on goods and services	-693,244.8	-635,281.5	-892,600.9	-871,527.7	-911,513.3	-852,442.7	-1,153,067.9
Primary income: credit	7,858.5	10,099.1	14,874.8	21,621.5	22,174.0	5,642.7	6,750.5
Primary income: debit	87,642.7	112,651.4	176,303.3	162,501.6	185,849.8	190,386.7	188,292.9
Balance on goods, services, and primary income	-773,029.0	-737,833.8	-1,054,029.3	-1,012,407.8	-1,075,189.0	-1,037,186.7	-1,334,610.3
Secondary income, n. i. e.: credit	345,217.9	333,477.1	466,247.6	511,848.0	544,457.2	535,310.5	686,238.0
Secondary income: debit	6,217.3	5,191.8	5,787.4	4,850.5	5,574.5	8,202.5	15,414.8
B. Capital Account, n.i.e.	25,718.0	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0	21,450.6
Capital account, n.i.e.: credit	25,718.0	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0	21,450.6
Capital account: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Financial Account, n.i.e.	-377,719.4	-525,447.4	-592,677.5	-614,126.7	-482,990.0	-289,468.9	-684,575.7
Direct investment: assets	23,758.5	15,977.3	11,365.8	-325.9	3,796.8	-15,167.0	-14,370.9
Direct investment: liabilities, n.i.e.	60,843.6	68,901.4	139,198.7	77,775.4	47,929.8	45,380.5	50,800.5
Portfolio investment: assets	18,722.0	42,939.3	104,240.3	116,631.2	88,266.4	112,235.5	111,914.8
Equity and investment fund shares	996.0	41,283.6	70,985.3	107,367.9	79,777.8	79,236.0	75,972.1
Debt securities	17,726.0	1,655.7	33,255.0	9,263.3	8,488.7	32,999.5	35,942.7
Portfolio investment: liabilities, n.i.e.	3,499.1	7,501.0	5,460.3	189,589.6	131,626.1	-28,587.4	92,327.8
Equity and investment fund shares	1,061.1	5,758.4	-6,377.0	-25,457.9	861.4	-29,118.5	-10,684.6
Debt securities	2,438.0	1,742.5	11,837.4	215,047.5	130,764.8	531.1	103,012.4
Financial derivatives: net	-1,595.0	1,090.4	470.8	946.5	-737.7	-1,296.3	2,467.7
Financial derivatives: assets							
Financial derivatives: liabilities							
Other investment: assets	61,842.8	-21,016.2	18,073.8	97,145.5	60,976.6	105,168.8	17,481.5
Other equity							
Other debt instruments	61,842.8	-21,016.2	18,073.8	97,145.5	60,976.6	105,168.8	17,481.5
Central bank							
Deposit-taking corporations, except the central bank	53,522.5	-27,960.6	19,946.9	91,565.4	58,852.0	105,964.2	16,632.6
General government							
Other sectors	8,320.3	6,944.4	-1,873.2	5,580.1	2,124.6	-795.4	848.9
Other financial corporations							
Nonfinancial corporations, households, and NPISHs	8,320.3	6,944.4	-1,831.5	5,160.3	1,910.9	-456.1	1,153.6
Other investment: liabilities, n.i.e.	416,104.9	488,035.9	570,938.8	540,131.8	439,496.6	507,293.7	
Other equity	-274.6	11.7	582,169.2	561,158.9	455,736.2	473,616.8	658,940.6
Special Drawing Rights	0.0						
Other debt instruments	416,379.6	488,024.2	581,285.7	561,158.9	455,736.2	473,616.8	577,528.8
Central bank	-217.0	-3,607.2	1,513.5	-17,426.6	-8.4	190.2	12.4
Deposit-taking corporations, except the central bank	52,282.0	-26,658.3	11,620.6	14,932.3	59,698.1	59,163.3	117,959.2
General government	202,052.1	200,087.9	297,287.9	249,739.9	139,550.9	200,372.8	172,932.1
Other sectors	162,262.4	318,201.8	270,863.7	313,913.3	256,495.7	213,890.4	286,625.1
Other financial corporations							
Nonfinancial corporations, households, and NPISHs	162,262.4	318,201.8	256,599.3	301,363.8	243,792.0	218,127.1	290,521.6
D. Net Errors and Omissions	3,850.5	-126,652.5	-30,175.3	-36,590.0	143,574.0	54,102.8	-62,679.5
E. Overall Balance	26,740.6	-10,124.4	12,020.9	-98,719.4	-111,403.7	152,483.9	20,440.3
F. Reserves and Related Items	-26,740.6	10,124.4	-12,020.9	98,719.4	111,403.7	-152,483.9	-20,440.3
Reserve assets	-33,301.9	3,306.9	-24,432.9	83,997.1	95,673.3	-87,470.8	127,280.4
Credit and loans from the IMF	-6,561.3	-6,817.5	-12,412.0	-14,722.3	-15,730.4	65,013.1	92,429.9
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	55,290.7

R- Revised

P- Provisional

\¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Central Bank of Kenya, Kenya National Bureau of Statistics & Economic Survey.

3.2 INTERNATIONAL TRADE

Table 3.2.2: Foreign Trade Summary

Shillings million

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2018							
January	149,889	7,628	157,517	46,229	7,219	53,448	-104,069
February	125,935	3,008	128,943	49,398	7,873	57,271	-71,672
March	144,951	7,087	152,039	46,312	4,683	50,994	-101,044
April	145,395	4,607	150,002	43,138	6,909	50,048	-99,954
May	161,642	6,378	168,020	47,729	7,585	55,314	-112,706
June	138,113	4,413	142,525	48,724	4,195	52,919	-89,606
July	149,075	3,573	152,648	46,391	6,494	52,886	-99,762
August	147,092	2,215	149,307	43,298	7,689	50,987	-98,320
September	125,179	4,617	129,796	42,637	4,140	46,777	-83,019
October	147,210	2,036	149,246	44,138	5,822	49,960	-99,286
November	146,852	6,640	153,492	44,074	4,242	48,316	-105,176
December	121,185	5,501	126,686	39,402	4,607	44,009	-82,677
2019							
January	152,442	3,478	155,920	46,363	6,928	53,290	-102,629
February	140,086	2,183	142,269	44,522	6,398	50,920	-91,349
March	121,804	3,447	125,251	46,600	6,061	52,661	-72,590
April	148,199	1,953	150,152	43,355	5,457	48,813	-101,340
May	151,829	4,007	155,837	39,682	6,784	46,467	-109,370
June	147,528	1,911	149,439	45,771	5,417	51,188	-98,251
July	146,866	6,724	153,590	40,547	9,677	50,224	-103,366
August	142,859	2,645	145,504	44,614	5,036	49,650	-95,854
September	147,789	1,586	149,375	40,100	6,390	46,489	-102,885
October	154,675	4,501	159,175	45,455	5,638	51,093	-108,082
November	156,277	2,911	159,188	43,825	7,990	51,816	-107,372
December	150,798	4,463	155,261	38,656	4,112	42,768	-112,494
2020							
January	152,682	2,749	155,431	47,325	5,801	53,126	-102,305
February	130,446	3,018	133,464	47,785	13,254	61,038	-72,426
March	133,386	4,175	137,561	49,917	14,538	64,455	-73,105
April	113,570	2,853	116,423	40,655	2,537	43,193	-73,230
May	101,934	7,316	109,250	41,785	5,400	47,185	-62,065
June	117,311	4,259	121,570	44,477	3,528	48,005	-73,566
July	134,312	5,451	139,763	45,659	6,308	51,967	-87,796
August	129,856	7,933	137,789	49,828	4,661	54,489	-83,300
September	137,750	5,587	143,337	48,314	7,859	56,173	-87,164
October	139,940	5,224	145,164	49,268	3,843	53,111	-92,053
November	135,617	3,423	139,040	47,391	3,398	50,789	-88,251
December	157,813	3,643	161,456	52,302	5,210	57,511	-103,944
2021							
January	156,269	4,448	160,717	49,570	4,743	54,314	-106,404
February	156,123	3,210	159,334	58,977	8,427	67,404	-91,930
March	181,321	6,107	187,428	61,681	8,002	69,683	-117,746
April	158,380	3,309	161,689	53,337	5,457	58,794	-102,895
May	155,585	6,105	161,690	56,885	6,223	63,108	-98,583
June	150,465	9,484	159,949	52,267	4,422	56,689	-103,261
July	172,308	4,769	177,077	54,730	4,517	59,247	-117,831
August	166,750	5,959	172,708	55,120	6,053	61,173	-111,535
September	182,562	7,867	190,429	48,742	5,216	53,958	-136,471
October	175,227	12,269	187,496	58,752	6,648	65,400	-122,096
November	185,759	5,943	191,702	55,311	8,884	64,195	-127,507
December	225,063	10,216	235,279	57,700	8,342	66,042	-169,237
2022							
January	183,997	10,276	194,273	54,009	6,399	60,408	-133,864
February	176,755	7,058	183,813	61,223	9,069	70,292	-113,520
March	201,769	11,747	213,517	67,476	9,587	77,063	-136,453
April	190,821	4,462	195,283	62,536	6,424	68,960	-126,324
May	228,959	4,480	233,438	70,735	6,696	77,431	-156,007
June	221,745	5,969	227,714	69,553	11,297	80,850	-146,864

Monthly and quartely figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircraft's and ships.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.3: Principal Exports: Volume, Value and Unit Prices

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2018									
January	2,589	1,293	499,286	48,447	14,964	308,884	33,540	9,041	269,569
February	2,958	1,615	546,139	47,357	14,657	309,501	41,285	10,844	262,657
March	4,095	2,258	551,517	34,488	10,471	303,614	42,201	10,960	259,712
April	4,736	2,911	614,773	33,565	9,830	292,855	39,522	9,853	249,314
May	5,698	3,231	567,027	42,533	11,703	275,152	34,965	10,064	287,841
June	4,794	2,702	563,588	45,182	12,463	275,844	38,876	9,782	251,611
July	5,016	2,525	503,403	45,242	12,226	270,236	48,833	10,687	218,855
August	3,105	1,572	506,258	38,023	9,919	260,884	42,559	8,758	205,784
September	2,676	1,174	438,758	40,268	10,479	260,225	36,108	9,818	271,902
October	3,642	1,499	411,672	43,894	11,327	258,060	35,555	9,321	262,149
November	4,843	1,775	366,545	44,108	11,015	249,720	31,655	7,802	246,465
December	2,398	933	388,987	38,681	9,781	252,871	29,185	8,090	277,187
2019									
January	3,539	1,531	432,632	48,623	11,831	243,328	38,407	9,576	249,317
February	4,677	1,910	408,421	41,027	9,638	234,926	39,986	10,220	255,585
March	4,517	2,298	508,794	42,457	9,910	233,421	42,126	9,894	234,857
April	4,822	2,522	522,932	36,884	8,631	233,992	32,823	8,288	252,518
May	5,576	2,752	493,456	36,994	9,293	251,200	25,702	6,298	245,053
June	4,730	1,994	421,468	29,355	7,154	243,709	41,059	11,209	273,004
July	5,200	1,763	339,040	33,657	7,788	231,404	32,996	8,275	250,791
August	4,068	1,493	366,968	41,276	9,458	229,143	36,472	8,636	236,795
September	3,396	1,241	365,446	36,394	8,482	233,052	31,925	7,147	223,883
October	4,221	1,465	347,008	45,661	11,113	243,384	34,816	8,120	233,227
November	3,840	1,259	327,788	43,650	10,735	245,940	37,303	8,629	231,325
December	1,990	681	342,401	39,312	9,484	241,247	27,114	6,636	244,731
2020									
January	2,711	1,033	381,104	48,770	11,452	234,814	41,838	8,440	201,734
February	3,355	1,752	522,116	47,570	11,022	231,699	43,637	9,958	228,199
March	4,838	2,514	519,675	51,441	11,665	226,775	46,300	9,972	215,380
April	4,600	2,628	571,273	57,949	13,217	228,073	36,858	7,675	208,243
May	4,403	2,299	522,159	48,594	11,289	232,319	40,416	8,356	206,741
June	5,510	2,992	543,141	46,399	10,293	221,837	36,640	8,240	224,883
July	3,718	1,873	503,738	46,851	10,014	213,740	46,924	9,302	198,228
August	3,341	1,545	462,522	47,035	10,269	218,330	46,348	9,773	210,869
September	3,581	1,684	470,299	44,725	10,200	228,059	44,353	9,493	214,037
October	2,931	1,388	473,548	43,656	9,937	227,629	67,083	11,179	166,651
November	3,733	1,884	504,614	46,353	10,611	228,917	42,029	9,520	226,500
December	2,645	1,393	526,451	46,167	10,301	223,118	53,151	11,279	212,199
2021									
January	2,211	1,381	624,548	48,812	11,379	233,113	45,340	11,055	243,822
February	3,637	2,228	612,641	50,390	11,726	232,704	72,012	14,800	205,527
March	6,269	4,654	742,374	53,847	12,705	235,939	62,809	13,515	215,176
April	3,618	2,400	663,221	51,899	11,576	223,043	56,234	11,620	206,634
May	4,788	3,138	655,329	50,042	11,071	221,232	51,307	11,435	222,878
June	3,635	2,346	645,447	43,793	9,513	217,223	47,504	10,648	224,144
July	2,891	1,863	644,359	43,813	9,195	209,878	50,932	10,596	208,036
August	2,709	1,762	650,633	44,421	9,874	222,291	46,094	9,733	211,150
September	2,633	1,814	688,858	36,308	8,566	235,917	46,226	9,898	214,126
October	2,577	1,725	669,092	40,132	10,319	257,119	50,268	9,967	198,285
November	2,426	1,876	773,150	45,193	12,132	268,450	44,907	10,507	233,976
December	2,509	2,039	812,797	47,902	12,719	265,532	41,364	9,455	228,590
2022									
January	3,475	2,721	783,136	45,585	12,629	277,040	46,359	10,330	222,833
February	4,914	3,689	750,775	44,093	13,303	301,711	41,351	10,733	259,548
March	4,399	3,568	811,129	46,044	13,559	294,474	49,371	11,361	230,118
April	5,759	4,476	777,282	43,446	12,769	293,905	49,976	10,462	209,351
May	5,903	4,878	826,289	47,380	13,777	290,774	49,517	11,833	238,975
June	4,966	3,836	772,395	47,048	13,730	291,820	44,821	10,118	225,751

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 071).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+056+057+058+292711).

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.4: Domestic Exports: Selected Commodities \¹

Shillings million

	Coffee	Tea	Petroleum Products	Chemicals	Fish	Horticulture	Cement	Other	Total
2018									
January	1,293	13,634	154	3,221	145	9,041	239	18,501	46,229
February	1,615	14,964	469	3,753	251	10,844	139	18,555	49,398
March	2,258	14,657	485	3,888	270	10,960	150	18,770	46,312
April	2,911	10,471	154	3,646	259	9,853	225	16,977	43,138
May	3,231	9,830	556	3,512	318	10,064	189	18,904	47,729
June	2,702	11,703	450	3,663	200	9,782	101	19,978	48,724
July	2,525	12,463	433	3,907	264	10,687	100	16,932	46,391
August	1,572	12,226	233	4,463	214	8,758	89	18,558	43,298
September	1,174	9,919	382	3,841	205	9,818	73	17,456	42,637
October	1,499	10,479	432	3,924	321	9,321	65	18,104	44,138
November	1,775	11,327	312	4,177	268	7,802	49	19,438	44,074
December	933	11,015	122	3,463	260	8,090	63	17,596	39,402
2019									
January	1,531	11,831	253	3,754	286	9,576	41	19,091	46,363
February	1,910	9,638	218	3,805	209	10,220	35	18,488	44,522
March	2,298	9,910	266	3,798	355	9,894	36	20,043	46,600
April	2,522	8,631	287	3,878	401	8,288	37	19,311	43,355
May	2,752	9,293	267	3,683	339	6,298	40	17,011	39,682
June	1,994	7,154	99	3,831	346	11,209	173	20,966	45,771
July	1,763	7,788	160	4,460	158	8,275	37	17,906	40,547
August	1,493	9,458	1,724	3,896	185	8,636	39	19,181	44,614
September	1,241	8,482	587	3,631	310	7,147	47	18,655	40,100
October	1,465	11,113	658	4,273	271	8,120	66	19,489	45,455
November	1,259	10,735	457	3,237	346	8,629	58	19,104	43,825
December	681	9,484	311	3,383	202	6,636	45	17,914	38,656
2020									
January	1,033	11,452	465	3,439	307	8,440	30	22,159	47,325
February	1,752	11,022	642	4,832	234	9,958	32	19,312	47,785
March	2,514	11,665	182	4,212	220	9,972	110	21,042	49,917
April	2,628	13,217	315	3,143	219	7,675	36	13,423	40,655
May	2,299	11,289	311	3,615	211	8,356	39	15,665	41,785
June	2,992	10,293	255	3,919	133	8,240	41	18,603	44,477
July	1,873	10,014	737	4,112	210	9,302	68	19,344	45,659
August	1,545	10,269	687	4,358	124	9,773	210	22,861	49,828
September	1,684	10,200	471	4,317	275	9,493	270	21,603	48,314
October	1,388	9,937	814	4,352	294	11,179	95	21,209	49,268
November	1,884	10,611	265	4,303	274	9,520	76	20,457	47,391
December	1,393	10,301	509	4,894	225	11,279	73	23,629	52,302
2021									
January	1,381	11,379	130	3,601	280	11,055	62	21,684	49,570
February	2,228	11,726	532	4,339	319	14,800	90	24,943	58,977
March	4,654	12,705	545	4,807	247	13,515	90	25,118	61,681
April	2,400	11,576	558	4,397	264	11,620	108	22,416	53,337
May	3,138	11,071	255	4,743	210	11,435	115	25,917	56,885
June	2,346	9,513	549	4,417	128	10,648	130	24,537	52,267
July	1,863	9,195	657	5,606	241	10,596	141	26,431	54,730
August	1,762	9,874	666	5,513	194	9,733	174	27,204	55,120
September	1,814	8,566	479	4,962	241	9,898	108	22,674	48,742
October	1,725	10,319	272	5,603	295	9,967	208	30,363	58,752
November	1,876	12,132	703	4,714	467	10,507	209	24,704	55,311
December	2,039	12,719	566	4,481	525	9,455	149	27,766	57,700
2022									
January	2,721	12,629	608	3,819	182	10,330	129	23,591	54,009
February	3,689	13,303	632	4,297	297	10,733	200	28,073	61,223
March	3,568	13,559	682	6,360	542	11,361	364	31,040	67,476
April	4,476	12,769	611	6,302	583	10,462	296	27,036	62,536
May	4,878	13,777	867	6,056	355	11,833	456	32,512	70,735
June	3,836	13,730	680	5,946	417	10,118	652	34,174	69,553

\¹ Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.5: Exports: Major Countries of Destination ^{\1}

Shillings million

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2018												
January	3,474	793	2,544	4,324	4,749	1,967	7,332	521	2,195	1,188	24,361	53,448
February	4,284	1,020	3,060	4,680	5,838	3,010	7,013	536	2,016	748	25,068	57,271
March	3,345	1,073	3,642	5,171	5,581	2,370	4,271	658	1,185	877	22,822	50,994
April	3,306	1,151	3,598	4,122	4,262	2,639	4,078	723	1,017	290	24,862	50,048
May	3,286	1,239	4,336	3,875	5,672	2,815	4,528	800	2,380	571	25,813	55,314
June	3,554	1,113	4,518	3,478	4,922	2,012	5,452	561	1,951	326	25,031	52,919
July	3,743	969	5,322	3,709	4,552	2,464	5,370	686	1,383	455	24,232	52,886
August	2,589	626	4,810	3,130	5,311	2,608	3,815	778	1,538	334	25,448	50,987
September	2,918	722	4,085	3,757	5,229	2,305	4,647	867	1,591	221	20,436	46,777
October	3,280	913	3,752	3,700	5,509	2,667	4,286	665	2,098	298	22,792	49,960
November	3,154	957	4,605	3,036	5,248	2,697	4,573	638	1,119	411	21,878	48,316
December	3,231	584	3,027	3,356	5,006	2,200	4,022	492	1,653	625	19,814	44,009
2019												
January	4,419	896	4,283	4,682	5,461	2,294	4,452	625	2,077	1,427	22,674	53,290
February	3,734	1,234	3,652	4,924	5,249	2,748	4,298	603	1,464	615	22,400	50,920
March	3,702	1,035	4,279	4,852	5,506	2,368	4,309	661	1,732	836	23,382	52,661
April	2,709	1,263	5,315	3,841	4,428	3,083	3,791	621	1,657	477	21,627	48,813
May	2,009	1,139	4,193	2,599	4,761	2,657	3,468	455	1,712	698	22,776	46,467
June	3,860	986	4,393	5,683	5,332	2,636	2,493	716	1,414	574	23,102	51,188
July	3,555	831	4,375	3,266	5,669	2,631	3,209	870	810	525	24,484	50,224
August	3,288	850	4,494	3,746	4,577	3,119	3,199	758	2,001	527	23,091	49,650
September	2,561	763	5,254	3,081	6,089	2,901	3,372	559	1,478	464	19,966	46,489
October	3,540	803	3,720	4,663	6,016	3,822	4,545	764	1,792	464	20,965	51,093
November	3,541	768	4,579	3,634	5,536	3,055	4,244	655	1,743	470	23,593	51,816
December	2,996	717	3,378	2,998	5,078	2,294	3,859	509	1,048	263	19,627	42,768
2020												
January	4,084	919	4,681	3,940	5,007	2,615	4,204	657	2,163	1,825	23,030	53,126
February	4,927	1,253	3,785	5,192	6,911	2,235	4,600	618	1,666	397	29,456	61,038
March	4,282	1,289	3,698	4,013	6,817	3,137	4,667	673	1,601	434	33,845	64,455
April	4,437	1,431	2,949	2,800	2,673	2,030	5,578	842	1,374	381	18,696	43,193
May	3,855	1,379	2,905	3,380	4,732	2,010	5,149	726	1,422	295	21,333	47,185
June	3,856	1,085	5,174	2,617	5,131	2,202	4,245	820	1,739	763	20,373	48,005
July	4,060	1,226	3,765	3,558	6,484	2,679	4,116	913	1,306	559	23,302	51,967
August	3,860	1,460	5,363	3,507	8,120	2,721	5,152	977	660	310	22,359	54,489
September	4,126	1,322	3,992	5,468	6,901	2,816	3,989	919	1,712	470	24,457	56,173
October	4,015	1,044	4,763	5,384	5,939	2,760	4,021	606	1,794	296	22,488	53,111
November	3,981	1,019	4,577	4,001	6,129	2,919	4,864	683	1,486	446	20,682	50,789
December	4,437	1,106	3,726	4,877	6,849	3,264	4,072	718	2,060	679	25,722	57,511
2021												
January	4,608	1,251	5,066	5,512	5,264	2,456	4,563	731	1,611	472	22,779	54,314
February	5,035	1,922	3,973	6,312	8,846	2,859	4,614	824	2,366	428	30,226	67,404
March	5,422	2,358	4,670	5,577	8,632	3,418	4,756	1,134	2,487	631	30,597	69,683
April	3,099	795	3,488	4,758	7,444	2,989	3,600	649	1,683	474	29,816	58,794
May	4,235	925	4,813	5,793	8,395	2,735	4,421	902	1,832	825	28,231	63,108
June	4,308	875	5,235	4,582	7,535	3,154	3,811	1,069	1,214	760	24,145	56,689
July	3,875	916	7,152	4,760	6,945	4,027	4,059	814	1,113	1,068	24,518	59,247
August	3,403	1,123	5,018	4,267	7,701	3,673	4,113	972	1,805	570	28,529	61,173
September	3,355	1,019	5,051	4,633	4,108	5,141	2,990	805	1,486	557	24,815	53,958
October	4,121	925	4,747	4,776	9,445	6,233	4,474	662	1,498	682	27,837	65,400
November	4,181	1,120	5,381	5,897	9,584	4,072	6,025	579	1,851	518	24,986	64,195
December	3,757	1,041	4,970	4,800	7,111	4,169	5,747	580	2,228	937	30,701	66,042
2022												
January	4,167	1,466	4,598	5,977	5,185	3,017	5,540	765	2,074	750	26,869	60,408
February	4,484	1,238	4,998	6,105	7,783	5,548	5,907	715	2,478	980	30,059	70,292
March	4,293	1,533	5,762	6,399	7,682	5,385	5,441	781	2,874	1,027	35,886	77,063
April	3,355	1,621	7,732	5,797	5,383	4,183	5,106	876	2,098	888	31,920	68,960
May	4,060	1,287	6,749	5,859	9,228	4,293	4,662	899	2,356	974	37,064	77,431
June	3,454	1,184	10,517	5,848	9,555	4,723	4,709	820	2,620	626	36,794	80,850

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

^{\1} Includes re-exports.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.6: Exports: Major Countries of Destination in Africa ^{\1} **Shillings million**

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2018												
January	4,749	1,967	397	2,195	1,345	117	606	1,335	153	1,132	3,260	17,255
February	5,838	3,010	453	2,016	1,140	159	381	1,406	207	1,162	3,346	19,118
March	5,581	2,370	547	1,185	1,398	50	334	1,231	210	1,266	3,445	17,618
April	4,262	2,639	399	1,017	1,954	115	460	1,354	115	1,325	3,856	17,495
May	5,672	2,815	481	2,380	1,775	110	522	1,391	111	1,802	3,386	20,443
June	4,922	2,012	425	1,951	1,361	63	689	1,396	294	1,133	3,579	17,825
July	4,552	2,464	421	1,383	1,462	91	433	1,091	309	1,178	3,681	17,066
August	5,311	2,608	376	1,538	1,830	79	929	1,275	1,532	1,255	3,131	19,863
September	5,229	2,305	413	1,591	1,237	100	698	1,252	472	1,347	2,465	17,109
October	5,509	2,667	450	2,098	1,312	84	440	1,219	339	1,531	3,148	18,795
November	5,248	2,200	431	1,119	1,767	104	429	1,293	254	1,108	3,137	17,585
December	5,006	2,697	497	1,653	1,262	75	421	831	391	938	2,771	16,045
2019												
January	5,461	2,294	294	2,077	1,198	256	324	759	168	1,066	4,014	17,912
February	5,249	2,748	339	1,464	1,420	67	574	1,425	304	1,256	3,190	18,036
March	5,506	2,368	365	1,732	1,608	138	427	966	278	1,011	3,068	17,466
April	4,428	3,083	354	1,657	1,613	55	520	1,080	165	1,201	3,908	18,063
May	4,761	2,657	330	1,712	2,111	125	366	911	103	1,147	3,724	17,945
June	5,332	2,636	373	1,414	1,873	48	763	1,320	197	1,178	2,976	18,110
July	5,669	2,631	488	810	2,530	51	756	1,159	204	1,061	4,901	20,261
August	4,577	3,119	385	2,001	2,420	39	611	696	210	1,193	2,843	18,094
September	6,089	2,901	423	1,478	2,112	35	483	648	125	866	3,493	18,653
October	6,016	3,822	331	1,792	2,122	37	608	1,024	488	1,105	3,767	21,114
November	5,536	3,055	331	1,743	2,148	71	603	912	444	1,127	4,691	20,661
December	5,078	2,294	351	1,048	2,020	56	480	935	607	1,253	2,977	17,099
2020												
January	5,007	2,615	276	2,163	1,772	317	498	510	252	793	5,172	19,377
February	6,911	2,235	268	1,666	1,963	65	989	630	692	1,445	5,669	22,532
March	6,817	3,137	292	1,601	2,354	47	601	1,436	189	1,138	5,658	23,269
April	2,673	2,030	326	1,374	890	45	673	683	106	1,101	3,599	13,499
May	4,732	2,010	284	1,422	1,431	57	721	1,050	141	999	3,220	16,066
June	5,131	2,202	380	1,739	2,124	64	860	721	70	1,245	3,509	18,045
July	6,484	2,679	368	1,306	2,698	76	659	1,640	128	1,240	4,538	21,817
August	8,120	2,721	555	660	2,628	51	790	786	158	1,196	5,125	22,792
September	6,901	2,760	480	1,712	2,200	54	471	1,263	436	1,339	4,082	21,698
October	5,939	2,816	386	1,794	2,382	102	519	926	707	1,163	3,652	20,385
November	6,129	2,919	394	1,486	2,350	114	519	885	221	1,335	3,315	19,668
December	6,849	3,264	432	2,060	2,418	145	576	848	381	1,299	6,039	24,312
2021												
January	5,264	2,456	317	1,611	1,579	84	673	699	140	953	5,073	18,850
February	8,846	2,859	324	2,366	1,794	72	857	724	620	1,301	5,139	24,902
March	8,632	3,418	1,555	2,487	2,506	115	680	1,298	259	1,581	5,147	27,676
April	7,444	2,989	1,451	1,683	1,998	688	598	317	157	9,943	3,716	30,982
May	8,395	2,735	316	1,832	2,208	776	739	2,126	232	1,181	4,124	24,665
June	7,535	3,154	540	1,214	2,394	290	944	892	262	1,492	4,439	23,157
July	6,945	4,027	717	1,113	2,647	129	1,548	1,111	245	1,306	4,283	24,073
August	7,701	3,673	644	1,805	2,726	292	2,413	1,555	204	1,407	4,409	26,828
September	4,108	5,141	445	1,486	1,802	142	1,033	1,307	303	1,519	4,578	21,863
October	9,445	6,233	615	1,498	3,233	139	476	1,057	524	1,189	3,668	28,075
November	9,584	4,072	558	1,851	2,642	113	934	1,087	628	1,229	4,011	26,708
December	7,111	4,169	532	2,228	4,990	141	739	1,260	384	1,354	4,898	27,807
2022												
January	5,185	3,017	455	2,074	1,778	167	1,141	912	364	829	4,480	20,402
February	7,783	5,548	440	2,478	2,519	548	1,180	1,171	480	1,518	5,048	28,712
March	7,682	5,385	606	2,874	3,329	482	1,267	1,376	840	1,538	7,595	32,974
April	5,383	4,183	639	2,098	3,246	304	1,143	945	503	1,149	6,713	26,306
May	9,228	4,293	645	2,356	3,942	187	1,202	1,101	473	1,529	5,405	30,360
June	9,555	4,723	603	2,620	3,657	138	1,614	997	487	1,606	6,620	32,618

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

^{\1} Includes re-exports.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.7: Direct Imports: S.I.T.C. * Sections

Shillings million

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2018										
January	20,964	935	3,064	25,484	6,920	25,031	25,169	40,532	9,419	157,517
February	16,991	752	2,365	21,409	5,647	19,125	23,064	30,387	9,204	128,943
March	16,723	749	2,649	31,393	3,926	22,774	28,025	35,424	10,377	152,039
April	13,278	600	2,561	31,142	4,471	25,134	24,534	40,209	8,073	150,002
May	12,547	734	2,689	34,231	4,238	19,930	31,715	52,015	9,921	168,020
June	15,225	731	3,053	27,311	6,629	16,925	27,029	34,343	11,280	142,525
July	13,127	733	3,654	31,474	3,218	24,124	25,427	42,409	8,483	152,648
August	14,141	1,517	3,565	33,596	5,140	20,963	26,783	35,420	8,182	149,307
September	10,963	2,324	2,915	23,459	3,529	18,693	22,893	35,073	9,948	129,796
October	11,877	2,007	2,886	29,318	6,800	23,107	24,983	38,517	9,751	149,246
November	16,024	1,481	3,214	23,627	4,464	21,093	23,896	41,290	18,403	153,492
December	11,221	1,083	2,660	30,421	4,446	17,628	21,170	34,217	3,840	126,686
2019										
January	16,452	1,132	3,463	27,462	7,965	22,230	28,027	39,607	9,581	155,920
February	12,280	797	2,166	24,761	3,558	19,824	22,247	48,702	7,934	142,269
March	15,117	834	2,770	22,523	5,381	24,401	18,675	28,241	7,308	125,251
April	14,506	709	3,534	36,796	4,500	21,547	24,493	36,062	8,005	150,152
May	15,977	843	3,926	35,985	5,247	22,700	24,685	36,486	9,988	155,837
June	14,623	960	4,268	30,481	4,775	19,727	27,582	38,359	8,665	149,439
July	14,691	981	4,063	28,381	3,843	17,281	31,671	41,340	11,340	153,590
August	17,816	1,375	3,944	21,955	4,848	21,681	26,667	36,148	11,070	145,504
September	14,708	2,523	3,433	29,500	3,537	20,567	24,571	41,559	8,977	149,375
October	15,209	1,692	4,237	24,888	5,297	22,115	26,119	49,457	10,161	159,175
November	14,690	1,818	3,704	24,809	4,653	20,839	24,440	53,032	11,203	159,188
December	14,459	1,031	3,593	29,797	6,284	20,456	23,381	48,088	8,173	155,261
2020										
January	16,070	1,030	4,074	23,134	10,349	24,034	23,868	43,136	9,736	155,431
February	15,298	769	3,201	24,837	5,729	20,226	21,024	35,214	7,165	133,464
March	13,568	760	4,058	30,983	9,642	22,222	21,182	29,527	5,619	137,561
April	15,046	614	2,452	15,428	9,425	20,394	20,294	26,362	6,407	116,423
May	12,005	882	2,812	5,883	9,083	23,730	22,015	26,429	6,412	109,250
June	15,969	721	2,340	13,895	3,609	21,301	24,705	30,487	8,543	121,570
July	14,055	802	2,349	17,884	8,178	23,970	26,313	37,018	9,194	139,763
August	9,685	564	2,325	20,677	4,905	26,078	22,288	42,766	8,501	137,789
September	12,675	804	3,364	18,272	8,721	23,571	29,062	36,935	9,933	143,337
October	14,358	838	4,392	18,722	8,437	22,325	30,010	36,291	9,792	145,164
November	12,762	1,252	4,440	21,156	9,460	20,852	26,748	33,590	8,780	139,040
December	16,584	1,866	4,712	20,828	6,564	25,975	29,049	45,107	10,770	161,456
2021										
January	14,927	1,243	4,166	25,094	10,457	25,250	29,251	38,795	11,533	160,717
February	19,031	1,180	3,921	25,241	10,613	23,329	32,340	35,331	8,348	159,334
March	18,754	1,909	4,183	28,140	4,762	36,157	38,287	43,780	11,456	187,428
April	17,818	1,223	3,644	27,672	7,973	27,058	30,655	36,396	9,251	161,689
May	13,434	1,033	4,198	29,617	9,008	28,228	33,729	34,248	8,195	161,690
June	16,079	1,295	4,143	26,503	8,978	25,478	30,294	37,508	9,671	159,949
July	15,440	814	3,932	32,399	9,700	25,776	37,581	41,711	9,725	177,077
August	15,882	1,128	4,536	33,718	8,185	28,108	33,403	37,213	10,536	172,708
September	19,566	795	4,090	34,303	13,401	26,862	34,568	45,384	11,461	190,429
October	20,421	998	3,619	36,131	12,462	29,020	33,189	41,719	9,936	187,496
November	18,201	1,513	4,381	40,711	11,551	31,447	32,388	40,877	10,634	191,702
December	15,918	1,636	4,268	41,932	13,733	33,797	33,944	78,514	11,537	235,279
2022										
January	16,215	1,754	4,217	36,277	12,933	37,294	38,984	36,073	10,526	194,273
February	15,046	1,123	4,658	42,466	9,562	26,568	30,369	40,866	13,154	183,813
March	18,323	1,157	3,932	50,645	12,082	39,283	39,241	37,938	10,915	213,517
April	18,356	1,201	4,061	59,782	9,448	28,719	32,693	31,181	9,842	195,283
May	23,667	1,180	3,837	69,530	18,076	30,652	37,071	38,176	11,250	233,438
June	23,592	1,083	4,472	52,991	15,178	35,481	39,271	43,839	11,807	227,714

*The United Nations Standard International Trade Classification.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.8: Direct Imports: Major Countries of Origin

Shillings million

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	China	All Others	Total
2018													
January	3,160	8,422	2,987	2,036	5,397	12,913	1,926	21,469	5,955	8,455	27,461	57,337	157,517
February	2,291	5,846	2,985	2,519	9,906	9,645	2,084	15,333	4,902	6,067	25,258	42,108	128,943
March	2,256	6,666	3,772	1,632	18,589	14,032	1,373	11,455	6,447	7,849	35,566	42,401	152,039
April	2,288	4,636	3,995	2,531	22,353	10,404	1,916	16,569	5,556	7,505	29,623	42,624	150,002
May	2,639	3,114	6,627	2,936	16,078	13,494	1,574	18,142	5,485	5,609	48,642	43,681	168,020
June	2,769	2,684	3,184	2,100	8,831	18,885	1,698	9,084	6,145	7,345	36,173	43,628	142,525
July	2,761	3,913	4,132	1,491	8,140	21,452	2,367	14,313	5,954	9,138	35,315	43,673	152,648
August	3,093	3,399	3,345	2,642	11,004	20,263	1,805	14,726	4,732	8,324	29,039	46,934	149,307
September	2,262	3,543	3,673	1,551	9,724	4,558	2,035	24,813	3,254	8,915	25,117	40,351	129,796
October	2,459	4,055	4,873	2,053	15,988	17,310	2,268	15,204	5,557	8,760	26,837	43,880	149,246
November	2,787	3,656	3,032	2,535	15,162	12,713	2,802	13,644	5,792	13,797	27,835	49,736	153,492
December	2,790	3,312	3,993	1,705	6,245	17,034	2,081	10,501	4,954	8,058	23,960	42,054	126,686
2019													
January	2,640	4,649	3,212	1,594	15,110	13,078	2,045	13,050	6,783	7,831	30,573	55,355	155,920
February	2,614	5,122	4,544	2,597	9,849	6,618	1,518	13,223	4,997	6,505	30,010	54,672	142,269
March	3,118	4,081	2,792	1,216	6,610	17,192	3,044	10,947	5,636	5,564	18,366	46,685	125,251
April	2,559	4,828	5,865	1,922	21,751	8,056	1,478	19,518	6,145	9,786	26,453	41,791	150,152
May	3,180	8,921	3,381	1,708	19,304	9,276	2,199	18,010	7,257	7,318	28,529	46,755	155,837
June	3,149	3,748	2,610	1,057	15,736	12,975	1,270	12,274	7,691	8,952	39,250	40,726	149,439
July	2,341	6,060	7,364	1,666	13,758	15,620	1,568	11,679	8,644	8,910	32,489	43,491	153,590
August	2,982	5,075	3,334	1,345	8,880	5,631	2,797	20,227	7,022	9,214	26,686	52,310	145,504
September	3,183	6,726	3,128	2,590	11,985	10,099	1,567	16,425	6,211	6,942	28,996	51,523	149,375
October	3,368	5,536	3,756	1,545	11,291	11,224	2,298	14,164	4,825	9,538	36,905	54,725	159,175
November	3,492	2,960	3,248	1,961	18,837	2,193	2,329	17,945	5,489	9,075	37,220	54,438	159,188
December	2,640	4,565	3,205	1,925	14,765	15,203	2,578	11,412	3,341	9,798	41,247	44,584	155,261
2020													
January	2,683	4,372	3,897	1,769	12,573	8,801	2,326	15,598	4,993	8,163	35,062	55,195	155,431
February	1,913	4,232	2,309	2,637	3,545	6,309	2,037	20,992	3,897	6,485	29,650	49,458	133,464
March	2,734	4,390	3,236	1,375	11,533	9,058	1,436	21,327	5,464	8,043	16,174	52,791	137,561
April	1,847	6,398	3,292	1,443	6,139	3,740	1,483	11,616	3,087	7,514	20,997	48,866	116,423
May	2,655	5,470	3,368	1,482	3,442	2,249	1,611	11,375	3,478	5,345	24,471	44,304	109,250
June	2,050	4,556	3,798	1,877	4,535	1,729	2,517	14,207	3,625	5,980	31,449	45,246	121,570
July	2,062	4,941	3,170	2,022	5,965	5,132	2,274	15,773	4,539	7,389	34,156	52,340	139,763
August	2,881	4,581	7,296	1,968	3,561	6,229	2,068	15,621	2,965	7,203	35,525	47,891	137,789
September	2,537	4,429	2,210	1,402	10,028	11,713	1,378	14,556	4,188	7,555	34,942	48,398	143,337
October	2,524	4,377	2,258	1,888	13,898	3,958	2,166	15,641	3,078	7,288	30,543	57,546	145,164
November	2,242	4,195	2,181	3,376	7,489	6,157	2,181	16,498	3,479	6,902	29,314	55,027	139,040
December	3,064	4,366	3,189	2,348	9,574	3,928	3,189	15,383	2,986	9,728	39,082	64,619	161,456
2021													
January	2,319	5,491	3,220	1,201	15,031	10,091	1,816	13,322	3,817	6,677	39,908	57,826	160,717
February	2,999	5,463	2,937	2,497	8,299	7,734	1,981	17,488	2,352	6,429	30,192	70,964	159,334
March	3,484	9,257	5,617	2,384	14,751	8,437	2,420	19,363	4,653	9,321	36,944	70,799	187,428
April	2,401	4,101	2,779	1,224	11,953	11,415	1,498	21,489	2,952	8,772	33,249	59,855	161,689
May	2,858	5,832	2,925	2,781	17,776	4,563	2,043	16,829	3,543	7,336	33,870	61,335	161,690
June	2,784	6,007	3,499	2,176	8,881	2,250	1,588	21,458	4,966	7,432	34,721	64,187	159,949
July	2,352	6,081	2,905	3,441	11,580	9,103	1,226	20,282	2,576	9,484	38,358	69,690	177,077
August	2,733	6,902	3,414	1,963	19,660	10,623	2,493	15,499	3,854	9,012	34,428	62,125	172,708
September	2,763	13,251	7,830	2,188	14,405	15,203	2,542	22,495	4,506	5,946	37,201	62,099	190,429
October	2,206	7,718	2,154	1,415	19,562	14,834	1,299	19,206	4,228	9,784	42,714	62,374	187,496
November	3,066	7,029	2,778	1,662	12,806	13,396	1,782	20,633	3,673	7,859	36,372	80,646	191,702
December	3,628	7,114	2,937	1,779	23,831	7,031	1,802	22,913	2,958	9,777	43,408	108,101	235,279
2022													
January	2,042	6,705	3,070	1,720	12,464	13,012	1,736	25,505	4,261	6,819	35,892	81,048	194,273
February	3,401	6,069	2,314	1,877	23,457	13,229	1,220	15,151	10,091	9,280	40,749	56,975	183,813
March	3,649	11,657	2,215	1,642	36,265	10,727	1,608	21,435	3,399	9,327	35,687	75,906	213,517
April	2,570	7,631	2,151	1,164	34,784	15,741	1,143	30,811	3,600	8,304	31,191	56,193	195,283
May	2,344	8,750	2,926	1,829	33,332	14,385	2,343	23,704	6,406	9,283	39,754	88,383	233,438
June	3,300	5,709	3,586	5,986	37,575	10,295	2,032	33,646	2,999	8,302	44,674	69,610	227,714

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.9: Imports: Major African Countries

Shillings million

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2018								
January	6,943	1,688	1,246	3,102	5,955	64	3,060	22,058
February	5,546	1,646	845	3,411	4,902	53	2,260	18,662
March	4,305	1,226	447	2,551	6,447	74	2,268	17,317
April	3,714	1,455	194	3,503	5,556	13	2,564	16,999
May	4,959	1,372	322	2,862	5,485	35	1,799	16,835
June	4,544	1,069	403	2,977	6,145	1	1,777	16,917
July	4,058	1,768	362	3,631	5,954	103	2,029	17,905
August	3,421	1,121	394	2,468	4,732	106	3,433	15,675
September	3,666	1,354	672	2,718	3,254	259	2,689	14,612
October	3,087	1,733	933	2,897	5,557	403	2,233	16,843
November	3,098	2,003	584	3,300	5,792	286	2,299	17,363
December	2,095	1,383	482	2,920	4,954	371	2,584	14,787
2019								
January	2,293	1,763	356	4,184	6,783	326	4,043	19,747
February	2,256	1,400	170	2,938	4,997	384	3,014	15,159
March	2,239	1,874	1,011	3,454	5,636	394	3,346	17,955
April	2,240	2,278	354	2,857	6,145	683	3,007	17,565
May	2,580	2,592	512	3,430	7,257	477	3,038	19,886
June	2,345	3,046	450	2,514	7,691	250	3,215	19,511
July	3,057	3,715	870	4,233	8,644	389	1,900	22,808
August	3,121	2,847	1,103	4,131	7,022	317	3,573	22,114
September	5,106	2,149	816	3,173	6,211	278	3,797	21,530
October	3,729	2,251	356	5,766	4,825	237	3,461	20,625
November	3,258	2,128	240	3,034	5,489	222	2,596	16,967
December	2,062	1,474	446	2,857	3,341	358	4,421	14,958
2020								
January	1,750	2,336	570	4,068	4,993	271	2,739	16,727
February	2,079	1,621	244	3,965	3,897	182	2,214	14,203
March	1,935	1,655	275	2,725	5,464	717	2,817	15,589
April	1,369	2,037	142	3,131	3,087	615	3,078	13,460
May	1,287	1,558	90	2,781	3,478	333	1,818	11,346
June	1,929	1,549	115	3,553	3,625	650	1,525	12,946
July	1,772	2,785	272	3,296	4,539	310	1,320	14,294
August	2,010	2,960	251	4,175	2,965	345	1,735	14,442
September	2,245	2,970	494	4,049	4,188	384	1,464	15,793
October	2,334	2,352	455	4,338	3,078	858	3,046	16,460
November	2,060	2,375	425	3,988	3,479	455	2,922	15,703
December	3,199	3,291	282	4,783	2,986	544	5,916	21,002
2021								
January	2,742	2,900	217	4,068	3,817	120	2,687	16,551
February	2,690	3,251	301	3,243	2,352	114	4,190	16,140
March	3,110	3,438	273	4,914	4,653	591	3,053	20,032
April	2,333	3,037	548	3,368	2,952	374	3,051	15,664
May	1,981	3,643	756	4,164	3,543	205	2,625	16,916
June	2,095	4,039	530	4,395	4,966	4	2,492	18,521
July	1,887	6,431	679	3,091	2,576	8	2,263	16,935
August	2,091	6,549	669	4,312	3,854	5	2,986	20,466
September	2,200	5,836	525	4,452	4,506	38	2,662	20,220
October	2,466	6,150	598	3,215	4,228	199	4,122	20,978
November	4,876	4,887	634	4,748	3,673	109	6,845	25,772
December	1,863	3,544	414	4,918	2,958	126	3,079	16,902
2022								
January	2,121	3,179	430	3,849	4,261	131	2,701	16,671
February	2,535	4,012	652	3,190	10,091	150	3,078	23,709
March	3,263	4,675	577	4,189	3,399	144	9,064	25,311
April	3,222	4,784	351	3,677	3,600	198	6,771	22,603
May	3,261	4,906	627	3,430	6,406	100	2,960	21,690
June	2,775	5,564	831	4,237	2,999	4	3,655	20,065

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

4. CENTRAL GOVERNMENT FINANCE

4.1 GOVERNMENT FINANCE

Table 4.1.1: Revenue, Grants and Expenditure

Shillings million

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
2018/2019							
July	110,156	-	110,156	91,676	-	91,676	18,479
August	227,106	1,496	228,603	252,943	-	252,943	-24,341
September	365,995	3,578	369,573	450,593	-	450,593	-81,020
October	489,803	6,428	496,231	619,871	-	619,871	-123,640
November	619,007	8,187	627,194	852,027	-	852,027	-224,833
December	772,083	8,673	780,756	1,075,461	-	1,075,461	-271,979
January	905,653	9,442	915,094	1,291,663	-	1,291,663	-357,414
February	1,032,822	12,303	1,045,125	1,466,099	-	1,466,099	-420,974
March	1,157,188	16,834	1,174,022	1,644,389	-	1,644,389	-470,367
April	1,333,859	18,936	1,352,795	1,856,599	-	1,856,599	-503,804
May	1,493,702	20,385	1,514,087	2,069,824	-	2,069,824	-555,737
June	1,644,673	30,348	1,675,022	2,389,529	-	2,389,529	-714,507
2019/2020							
July	117,134	-	117,134	112,975	-	112,975	4,160
August	237,353	2,920	240,273	254,886	-	254,886	-14,613
September	421,159	2,802	423,961	540,494	4,132	544,626	-120,665
October	559,219	8,472	567,691	702,578	-	702,578	-134,887
November	733,214	9,620	742,834	907,018	-	907,018	-164,184
December	882,240	10,147	892,387	1,200,014	18,087	1,218,101	-307,627
January	1,061,498	13,536	1,075,034	1,436,864	-	1,436,864	-361,830
February	1,175,836	14,050	1,189,886	1,614,446	-	1,614,446	-424,560
March	1,332,191	13,577	1,345,768	1,856,725	11,517	1,868,242	-510,957
April	1,468,388	13,400	1,481,789	1,970,716	-	1,970,716	-488,928
May	1,583,432	18,156	1,601,588	2,178,898	-	2,178,898	-577,310
June	1,733,631	19,820	1,753,451	2,553,642	11,801	2,565,444	-800,192
2020/2021							
July	105,254	-	105,254	94,207	-	94,207	11,047
August	211,859	1,376	213,235	333,872	-	333,872	-120,637
September	378,678	3,915	382,593	510,387	-	510,387	-127,794
October	505,311	4,405	509,716	721,744	-	721,744	-212,029
November	624,184	5,800	629,983	931,441	-	931,441	-301,457
December	810,552	8,500	819,052	1,184,709	30,135	1,214,844	-365,657
January	937,044	11,102	948,146	1,347,104	-	1,347,104	-398,958
February	1,079,562	13,965	1,093,527	1,527,119	-	1,527,119	-433,593
March	1,245,286	18,351	1,263,637	1,764,687	55,995	1,820,682	-501,050
April	1,423,819	26,162	1,449,981	2,035,661	-	2,035,661	-585,680
May	1,558,188	28,734	1,586,922	2,242,109	-	2,242,109	-655,187
June	1,738,385	36,888	1,775,273	2,706,298	-	2,706,298	-931,025
2021/2022***							
July	135,011	-	135,011	144,674	-	144,674	-9,663
August	276,914	135	277,049	379,200	-	379,200	-102,151
September	506,302	6,655	512,957	618,247	13,415	631,662	-105,290
October	653,553	6,984	660,537	854,230	-	854,230	-193,693
November	808,209	7,379	815,588	1,079,155	-	1,079,155	-263,568
December	1,032,163	11,985	1,044,148	1,337,755	27,125	1,364,879	-293,607
January	1,193,501	12,624	1,206,126	1,544,540	-	1,544,540	-338,414
February	1,321,812	14,020	1,335,832	1,769,418	-	1,769,418	-433,586
March	1,520,934	20,028	1,540,961	2,032,404	36,708	2,069,113	-491,443
April	1,718,867	20,893	1,739,760	2,317,661	-	2,317,661	-577,901
May	1,915,624	22,039	1,937,663	2,560,240	-	2,560,240	-622,577
June	2,199,808	31,031	2,230,839	3,011,315	11,868	3,023,183	-780,476

* Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditures financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier.

*** Provisional

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.2 (a): Composition of Government Revenue

Shillings million

FISCAL YEAR	REVENUE AND GRANTS										
	TAX REVENUE						NON-TAX REVENUE	TOTAL REVENUE	GRANTS		
	Import Duty	Excise Duty	Income Tax	VAT	OTHER TAX REVENUE	TOTAL			Programme Grants	Project Grants	Total Grants
2018/2019											
July	8,299	15,926	41,767	29,938	2,852	98,783	11,373	110,156	0	-	-
August	18,175	29,284	89,560	61,802	6,313	205,135	21,972	227,106	0	1,496	1,496
September	25,760	42,795	159,112	92,640	9,030	329,337	36,657	365,995	0	3,578	3,578
October	36,066	57,724	207,365	126,601	12,180	439,936	49,867	489,803	0	6,428	6,428
November	44,790	75,580	255,085	165,203	15,108	555,766	63,241	619,007	0	8,187	8,187
December	51,701	91,723	325,543	193,851	45,610	708,427	63,656	772,083	0	8,673	8,673
January	61,152	110,267	380,398	232,444	21,112	805,372	100,280	905,653	0	9,442	9,442
February	69,879	125,590	413,265	266,930	24,236	899,899	132,923	1,032,822	0	12,303	12,303
March	78,822	142,176	470,097	300,146	27,271	1,018,513	138,675	1,157,188	0	16,834	16,834
April	86,713	158,215	545,054	334,976	30,357	1,155,316	178,543	1,333,859	0	18,936	18,936
May	97,254	178,437	605,288	374,348	33,928	1,289,255	204,447	1,493,702	0	20,385	20,385
June	107,702	196,588	685,389	413,186	37,347	1,440,213	204,461	1,644,673	0	30,348	30,348
2019/2020											
July	7,549	16,333	45,845	34,261	3,118	107,105	10,030	117,134	0	-	-
August	16,185	31,623	95,221	68,882	6,987	218,898	18,455	237,353	0	2,920	2,920
September	25,729	49,725	180,721	105,779	9,498	371,452	49,707	421,159	0	2,802	2,802
October	34,224	67,636	241,042	140,451	13,890	497,243	61,976	559,219	0	8,472	8,472
November	42,860	85,840	285,277	178,097	18,481	610,555	122,659	733,214	0	9,620	9,620
December	51,551	103,377	367,429	211,544	22,748	756,649	173,725	930,374	0	10,147	10,147
January	61,780	123,636	416,731	245,674	26,718	874,539	186,959	1,061,498	0	13,536	13,536
February	69,754	140,036	456,390	275,439	30,447	972,066	203,770	1,175,836	0	14,050	14,050
March	76,931	159,491	519,714	305,657	34,452	1,096,245	235,946	1,332,191	0	13,577	13,577
April	83,100	171,019	591,244	332,239	36,954	1,214,556	253,832	1,468,388	0	13,400	13,400
May	89,248	182,082	638,962	354,433	39,535	1,304,260	279,173	1,583,432	0	18,156	18,156
June	98,022	195,270	706,936	383,713	43,566	1,427,508	306,124	1,733,631	0	19,820	19,820
2020/2021											
July	6,683	15,054	42,989	26,185	3,515	94,426	10,828	105,254	0	-	-
August	14,351	30,998	80,633	53,575	7,690	187,246	24,613	211,859	0	1,376	1,376
September	23,167	47,354	151,248	83,062	11,943	316,774	61,903	378,678	0	3,915	3,915
October	32,070	64,454	198,207	114,145	16,416	425,292	80,019	505,311	0	4,405	4,405
November	40,658	83,485	234,073	144,757	20,542	523,515	100,668	624,184	0	5,800	5,800
December	51,799	102,779	309,239	179,073	25,803	668,693	141,859	810,552	0	8,500	8,500
January	59,921	123,052	350,583	215,787	29,927	779,270	157,774	937,044	0	11,102	11,102
February	69,449	144,352	398,371	253,257	34,919	900,348	179,214	1,079,562	0	13,965	13,965
March	80,135	162,057	455,287	292,229	40,779	1,030,487	214,800	1,245,286	0	18,351	18,351
April	89,066	180,647	542,106	330,643	45,711	1,188,173	235,646	1,423,819	0	26,162	26,162
May	97,725	197,062	597,549	368,274	49,868	1,310,477	247,711	1,558,188	0	28,734	28,734
June	108,375	216,325	694,053	410,758	55,249	1,484,760	253,625	1,738,385	0	36,888	36,888
2021/2022*											
July	7,647	16,567	55,001	38,101	4,372	121,688	13,324	135,011	0	-	-
August	16,837	37,028	104,859	78,375	9,776	246,875	30,038	276,914	0	135	135
September	27,068	58,428	195,472	120,378	15,020	416,366	89,936	506,302	0	6,655	6,655
October	35,890	78,774	253,240	159,671	20,182	547,757	105,796	653,553	0	6,984	6,984
November	46,238	100,896	310,525	203,918	25,706	687,282	120,927	808,209	0	7,379	7,379
December	56,781	123,676	406,317	249,387	31,712	867,872	164,291	1,032,163	0	11,985	11,985
January	66,457	145,985	464,926	296,292	36,836	1,010,496	183,005	1,193,501	0	12,624	12,624
February	74,990	165,290	505,437	337,470	41,908	1,125,095	196,717	1,321,812	0	14,020	14,020
March	84,954	185,818	580,628	382,307	47,916	1,281,623	239,311	1,520,934	0	20,028	20,028
April	93,711	206,353	679,154	422,196	52,948	1,454,363	264,504	1,718,867	0	20,893	20,893
May	104,731	229,594	770,250	471,725	59,594	1,635,895	279,729	1,915,624	0	22,039	22,039
June	118,280	252,094	876,707	523,098	67,042	1,837,221	362,587	2,199,808	0	31,031	31,031

* Provisional

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.2 (b): Composition of Government Expenditure (Commitment Basis)

Shillings million

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)								
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	County Transfer	TOTAL EXPENDITURE
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other				
2018/2019									
July	17,312	10,462	37,013	3,300	21,385	89,473	2,204	-	91,676
August	34,002	19,077	74,026	7,693	78,029	212,828	36,083	4,032	252,943
September	61,119	22,979	94,978	13,122	141,548	333,747	83,555	23,532	452,460
October	82,890	32,384	148,052	18,277	163,261	444,865	130,301	44,704	619,871
November	105,505	32,384	185,065	22,931	196,780	542,667	234,869	74,491	852,027
December	131,525	46,099	201,616	38,172	346,167	643,905	311,882	119,674	1,075,461
January	146,765	52,475	247,959	37,393	478,465	812,798	303,282	150,258	1,266,338
February	165,625	61,122	283,381	43,885	547,612	924,314	364,474	177,311	1,466,099
March	193,339	80,050	318,063	50,727	617,294	1,053,843	384,916	205,630	1,644,389
April	220,089	86,272	354,227	55,603	721,281	1,203,186	419,127	234,285	1,856,599
May	245,956	90,451	389,649	60,239	542,752	1,329,046	477,427	263,351	2,069,824
June	264,832	103,718	427,953	84,605	618,894	1,500,002	529,195	360,332	2,389,529
2019/2020									
July	28,746	15,117	38,340	3,147	22,893	108,243	4,732	-	112,975
August	50,370	25,534	76,680	6,535	78,731	237,850	17,036	-	254,886
September	76,250	34,163	109,719	26,259	144,792	391,183	95,900	57,542	544,626
October	97,811	40,482	153,360	29,059	182,552	503,263	129,884	69,431	702,578
November	126,432	52,404	191,700	33,128	232,031	635,695	183,617	87,706	907,018
December	147,164	61,512	225,709	50,197	343,165	827,747	268,145	122,209	1,218,101
January	171,466	76,608	268,380	53,479	371,298	941,231	335,160	160,472	1,436,864
February	195,972	86,771	306,720	59,774	415,695	1,064,931	360,573	188,941	1,614,446
March	223,269	94,548	331,864	74,146	457,670	1,181,497	471,960	214,785	1,868,242
April	255,057	100,599	380,117	74,502	487,020	1,297,295	426,550	246,871	1,970,716
May	285,611	112,453	421,740	76,251	549,378	1,445,433	470,375	263,090	2,178,898
June	315,362	121,840	449,927	89,605	668,487	1,645,222	594,944	325,278	2,565,444
2020/2021									
July	27,701	15,029	26,361	3,967	15,657	88,715	4,584	908	94,207
August	56,781	30,339	75,222	13,579	75,706	251,627	54,222	28,022	333,872
September	81,169	34,134	118,570	26,189	99,430	359,491	122,057	28,839	510,387
October	115,685	38,128	165,444	30,375	152,910	502,542	137,307	81,896	721,744
November	154,619	51,706	206,806	32,160	192,503	637,793	185,612	108,036	931,441
December	186,746	61,064	238,207	53,821	283,538	823,376	262,778	128,691	1,214,844
January	218,188	62,842	289,528	49,687	315,659	935,903	246,798	164,402	1,347,104
February	255,863	70,258	330,889	55,415	352,309	1,064,734	275,516	186,868	1,527,119
March	286,106	80,183	352,075	87,991	434,510	1,240,864	369,948	209,871	1,820,682
April	318,488	82,974	406,696	82,228	496,754	1,387,140	399,475	249,046	2,035,661
May	360,115	97,364	448,774	78,673	546,862	1,531,788	436,793	273,527	2,242,109
June	388,830	106,312	493,914	112,975	664,926	1,766,957	548,531	390,809	2,706,298
2021/2022**									
July	38,981	11,778	40,956	4,564	41,180	137,455	6,252	967	144,674
August	74,051	26,863	87,685	12,902	93,777	295,278	52,459	29,600	377,337
September	101,142	30,019	126,544	27,663	168,293	453,660	116,952	61,050	631,662
October	141,844	33,760	175,371	31,985	229,861	612,821	148,909	92,500	854,230
November	189,410	47,825	219,213	38,149	283,129	777,727	192,971	108,458	1,079,155
December	217,282	57,296	246,981	60,725	402,924	985,207	234,689	144,983	1,364,879
January	253,318	73,053	306,899	61,494	421,187	1,115,950	256,755	171,835	1,544,540
February	295,921	89,306	350,741	65,206	462,280	1,263,454	312,310	193,653	1,769,418
March	332,230	92,542	386,234	94,013	585,028	1,490,046	362,747	216,320	2,069,113
April	371,287	96,151	438,516	93,857	646,362	1,646,172	410,488	261,001	2,317,661
May	427,250	111,185	482,403	103,618	708,798	1,833,254	440,490	286,496	2,560,240
June	456,849	120,812	520,033	122,432	914,862	2,134,986	535,782	352,414	3,023,183

* Figures are cumulative from the beginning of the fiscal year in July.

** Provisional

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.3: Deficit Financing and Public Debt

Shillings million

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2017/2018							
July	57,096.4	0.0	-3,868.8	53,227.5	2,123,788.6	2,305,538.3	4,429,326.9
August	61,317.8	0.0	664.1	61,981.9	2,135,933.9	2,309,775.4	4,445,709.3
September	49,175.6	0.0	7,455.8	56,631.5	2,172,835.1	2,310,199.0	4,483,034.1
October	76,773.6	0.0	44,952.9	121,726.5	2,188,509.5	2,353,124.9	4,541,634.4
November	113,867.2	0.0	49,630.8	163,498.0	2,228,429.0	2,357,226.5	4,585,655.5
December	107,107.2	0.0	91,645.7	198,752.9	2,220,345.3	2,349,284.4	4,569,629.8
January	134,293.3	0.0	65,546.7	199,840.0	2,247,315.0	2,377,522.5	4,624,837.5
February	218,021.2	0.0	92,714.1	310,735.3	2,338,213.7	2,563,074.1	4,901,287.8
March	250,509.6	0.0	175,550.9	426,060.5	2,371,650.5	2,512,420.9	4,884,081.5
April	292,991.1	0.0	172,948.6	465,939.8	2,415,252.8	2,562,178.5	4,977,431.3
May	205,792.4	0.0	309,588.0	515,380.4	2,447,575.2	2,573,126.2	5,020,701.4
June	273,709.5	0.0	331,641.2	605,350.7	2,478,835.1	2,560,199.4	5,039,034.5
2018/2019							
July	28,265.9	0.0	-1,483.0	26,782.9	2,513,076.9	2,601,071.2	5,114,148.1
August	61,847.9	0.0	17,637.0	79,484.9	2,493,151.8	2,611,403.1	5,104,554.9
September	69,210.3	0.0	16,832.2	86,042.4	2,540,148.6	2,605,334.6	5,145,483.2
October	133,369.2	0.0	32,972.7	166,341.8	2,535,751.9	2,654,689.4	5,190,441.3
November	139,440.2	0.0	101,966.0	241,406.2	2,563,418.6	2,709,008.4	5,272,427.0
December	130,830.4	0.0	144,445.7	275,276.1	2,548,768.8	2,723,734.3	5,272,503.0
January	203,303.4	0.0	154,808.1	358,111.6	2,604,189.4	2,729,478.6	5,333,668.0
February	231,296.1	0.0	165,088.0	396,384.1	2,691,611.2	2,707,287.2	5,398,898.4
March	327,742.6	0.0	178,909.0	506,651.5	2,703,572.4	2,721,597.5	5,425,169.9
April	316,167.5	0.0	191,060.0	507,227.5	2,741,682.2	2,842,481.0	5,584,163.3
May	167,928.6	0.0	400,545.4	568,474.0	2,773,062.1	2,834,844.0	5,607,906.2
June	298,808.7	0.0	405,006.1	703,814.9	2,785,936.1	3,023,139.5	5,809,075.6
2019/2020							
July	1,669.3	0.0	-2,682.0	-1,012.8	2,843,666.9	3,160,057.5	6,003,724.3
August	42,928.4	0.0	34.8	42,963.2	2,875,502.7	3,133,543.3	6,009,046.0
September	80,767.7	0.0	13,148.2	93,915.8	2,851,639.2	3,111,767.3	5,963,406.5
October	122,580.8	0.0	13,245.3	135,826.1	2,897,141.4	3,127,601.3	6,024,742.6
November	104,742.4	0.0	37,263.9	142,006.3	2,917,362.3	3,114,959.7	6,032,322.0
December	170,895.8	0.0	80,672.6	251,568.4	2,942,103.5	3,106,823.0	6,048,926.5
January	285,291.5	0.0	80,484.3	365,775.8	3,003,700.3	3,112,898.0	6,116,598.2
February	312,347.6	0.0	86,987.5	399,335.1	3,040,964.5	3,117,038.6	6,158,003.1
March	367,433.9	0.0	98,354.4	465,788.3	3,070,189.4	3,212,634.2	6,282,823.6
April	338,434.2	0.0	94,942.8	433,377.0	3,119,415.8	3,317,331.0	6,436,746.8
May	314,681.3	0.0	248,450.4	563,131.7	3,153,143.9	3,496,428.8	6,649,572.8
June	450,375.0	0.0	340,804.7	791,179.7	3,177,525.9	3,515,810.8	6,693,336.6
2020/2021							
July	40,081.3	0.0	-20,039.5	20,041.8	3,273,551.4	3,638,506.5	6,912,057.9
August	135,167.0	0.0	-19,030.9	116,136.2	3,402,500.7	3,666,321.3	7,068,822.0
September	152,404.2	0.0	-22,637.4	129,766.8	3,457,106.5	3,663,491.2	7,120,597.7
October	236,153.3	0.0	-27,492.0	208,661.3	3,457,644.6	3,705,644.2	7,163,288.9
November	314,858.9	0.0	495.7	315,354.6	3,482,653.6	3,771,808.5	7,254,462.0
December	344,990.6	0.0	14,533.1	359,523.6	3,488,541.2	3,793,285.2	7,281,826.4
January	371,668.0	0.0	19,053.4	390,721.4	3,532,561.5	3,819,699.7	7,352,261.2
February	429,770.1	0.0	17,367.6	447,137.7	3,531,182.9	3,814,288.8	7,345,471.7
March	466,531.7	0.0	21,170.8	487,702.5	3,569,840.6	3,769,866.7	7,339,707.3
April	544,551.7	0.0	69,912.4	614,464.1	3,632,914.8	3,778,131.4	7,411,046.2
May	618,519.8	0.0	67,025.1	685,544.9	3,686,891.7	3,799,018.8	7,485,910.5
June	626,925.8	0.0	323,309.6	950,235.4	3,697,093.2	3,999,541.6	7,696,634.7
2021/2022****							
July	-7,400.4	0.0	-17,720.0	-25,124.3	3,792,146.9	4,020,629.3	7,812,776.2
August	122,400.1	0.0	-24,698.2	97,701.9	3,864,875.8	4,054,862.9	7,919,738.6
September	140,029.7	0.0	-28,154.7	111,875.0	3,937,777.4	4,062,504.8	8,000,282.2
October	214,876.2	0.0	-33,471.8	181,404.4	3,959,523.3	4,083,124.5	8,042,647.8
November	285,748.5	0.0	-31,133.7	254,614.8	4,008,077.3	4,109,282.9	8,117,360.1
December	299,285.5	0.0	12,865.9	312,151.4	4,032,368.2	4,174,371.5	8,206,739.7
January	337,005.8	0.0	-13,828.2	323,177.6	4,110,120.5	4,155,788.4	8,265,908.9
February	453,518.2	0.0	-18,899.1	434,619.2	4,181,420.5	4,157,763.3	8,339,183.8
March	472,499.3	0.0	-19,351.4	453,147.9	4,191,771.0	4,209,560.2	8,401,331.2
April	481,182.6	0.0	63,100.3	544,282.9	4,226,843.4	4,243,534.4	8,470,377.8
May	553,052.5	0.0	63,035.3	616,087.8	4,268,656.8	4,295,102.5	8,563,759.3
June	605,300.9	0.0	142,523.9	747,824.8	4,288,333.5	4,290,735.0	8,579,068.5

* Figures are cumulative from the beginning of the fiscal year in July.

** Domestic debt is reported on gross basis.

*** Includes public and publicly guaranteed foreign currency loans

**** Provisional

Source: The National Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Table 4.1.4: Composition of Government Gross Domestic Debt by Instrument

Shillings million

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2018/2019							
July	968,948.9	1,509,361.3	0.0	26,340.1	8,089.3	695.2	2,513,434.8
August	945,208.1	1,524,823.5	0.0	15,055.2	7,717.9	705.0	2,493,509.6
September	966,810.7	1,529,128.7	0.0	36,290.5	7,587.7	688.8	2,540,506.4
October	974,725.6	1,528,542.0	0.0	25,174.3	7,550.4	680.7	2,536,673.1
November	972,855.7	1,547,185.8	0.0	44,892.1	8,189.0	694.9	2,573,817.4
December	922,150.3	1,554,475.4	0.0	64,824.2	8,182.5	696.7	2,550,329.1
January	967,274.7	1,592,900.7	0.0	36,890.4	7,987.8	696.1	2,605,749.7
February	994,273.7	1,669,550.5	0.0	19,666.0	8,354.8	687.3	2,692,532.4
March	971,275.3	1,686,576.2	0.0	36,895.8	3,457.8	1,248.5	2,699,453.6
April	1,025,174.1	1,693,671.6	0.0	13,784.1	3,457.8	1,254.7	2,737,342.3
May	987,246.9	1,747,322.8	0.0	35,969.1	2,386.6	1,248.6	2,774,174.0
June	975,315.0	1,749,709.9	0.0	57,327.7	3,421.7	1,269.2	2,787,043.5
2019/2020							
July	974,613.6	1,800,262.9	0.0	65,974.4	3,134.3	1,242.0	2,845,227.2
August	968,954.4	1,843,909.6	0.0	59,552.5	3,368.2	1,252.5	2,877,037.2
September	949,974.3	1,831,764.1	0.0	68,231.5	3,403.5	1,252.7	2,854,626.2
October	917,880.1	1,912,129.7	0.0	65,503.9	2,726.8	1,248.6	2,899,489.2
November	917,192.0	1,940,474.2	0.0	57,230.7	3,560.2	1,253.0	2,919,710.1
December	900,000.6	1,977,041.5	0.0	63,724.5	2,446.9	1,237.8	2,944,451.4
January	900,519.4	2,041,057.4	0.0	59,194.0	3,480.1	1,242.3	3,005,493.1
February	938,379.0	2,069,240.5	0.0	30,465.8	3,421.3	1,250.8	3,042,757.4
March	921,687.7	2,092,635.7	0.0	54,181.6	2,790.5	1,241.6	3,072,537.2
April	909,825.4	2,152,065.1	0.0	54,592.6	4,043.1	1,237.5	3,121,763.6
May	918,787.1	2,181,800.1	0.0	50,147.5	3,511.1	1,246.0	3,155,491.8
June	907,096.5	2,220,339.5	0.0	47,149.8	2,007.3	1,273.2	3,177,866.3
2020/2021							
July	970,610.0	2,297,846.5	0.0	0.0	3,841.9	1,253.1	3,273,551.4
August	936,232.7	2,418,318.0	0.0	43,400.4	3,305.3	1,244.4	3,402,500.7
September	914,688.6	2,482,244.1	0.0	56,206.3	2,717.3	1,250.1	3,457,106.5
October	878,634.8	2,511,271.3	0.0	63,535.0	2,937.4	1,266.1	3,457,644.6
November	884,210.2	2,541,515.4	0.0	52,706.8	2,964.6	1,256.5	3,482,653.6
December	875,669.7	2,561,331.2	0.0	47,597.7	2,699.3	1,243.3	3,488,541.2
January	805,415.1	2,667,020.3	0.0	55,270.9	3,609.0	1,246.3	3,532,561.5
February	767,399.0	2,703,562.5	0.0	55,399.9	3,576.7	1,244.9	3,531,182.9
March	781,297.7	2,734,467.8	0.0	49,282.8	3,550.9	1,241.4	3,569,840.6
April	766,563.5	2,796,709.2	0.0	65,844.5	2,557.6	1,240.0	3,632,914.8
May	777,068.7	2,829,728.8	0.0	75,441.1	3,400.4	1,252.7	3,686,891.7
June	784,774.8	2,849,935.6	0.0	59,279.4	2,455.4	648.0	3,697,093.2
2021/2022****							
July	770,952.0	2,943,979.1	0.0	72,914.6	3,644.0	657.2	3,792,146.9
August	778,585.6	3,025,014.8	0.0	56,759.5	3,890.2	625.7	3,864,875.8
September	782,853.3	3,096,840.8	0.0	55,110.0	2,351.7	621.7	3,937,777.4
October	754,054.6	3,139,419.9	0.0	62,347.5	3,061.7	639.7	3,959,523.3
November	739,168.4	3,203,904.0	0.0	60,494.5	3,894.8	615.6	4,008,077.3
December	727,994.6	3,242,241.6	0.0	59,312.8	2,208.6	610.6	4,032,368.2
January	723,139.8	3,304,897.0	0.0	75,150.5	6,301.6	631.5	4,110,120.5
February	698,323.2	3,400,347.0	0.0	74,695.1	7,428.9	626.2	4,181,420.5
March	675,295.3	3,440,610.2	0.0	68,395.2	6,847.8	622.5	4,191,771.0
April	659,444.3	3,501,346.5	0.0	58,631.5	6,798.6	622.6	4,226,843.4
May	650,046.0	3,543,865.1	0.0	63,046.9	11,070.3	628.6	4,268,656.8
June	647,043.7	3,569,092.0	0.0	58,502.3	13,054.4	640.6	4,288,333.0

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(a): Issue of Government Securities - Treasury Bills

Shillings million

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
2020					
January	96,000.00	182 91 365 Repo	15,341.85 11,766.65 82,526.15 890.00	26,506.35 12,873.45 69,736.05 890.00	900,519.40
February	96,000.00	182 91 365 Repo	38,218.05 11,670.85 82,933.25 -	13,808.85 12,683.75 68,469.95 -	938,379.00
March	120,000.00	182 91 365 Repo	14,658.45 9,362.95 74,668.00 2,890.00	10,129.00 9,693.85 95,557.85 2,890.00	921,687.70
April	96,000.00	182 91 365 Repo	11,791.05 12,984.45 48,434.20 -	5,929.10 11,766.65 67,376.30 -	909,825.35
May	96,000.00	182 91 365 Repo	16,897.60 20,777.60 48,233.35 555.00	12,664.45 11,670.85 52,056.50 -	918,787.10
June	120,000.00	182 91 365 Repo	23,601.65 17,680.00 47,902.90 1,665.00	9,089.05 9,362.95 81,868.15 1,665.00	907,096.50
July	96,000.00	182 91 365 Repo	29,927.95 69,573.40 79,243.30 7,035.00	15,341.85 12,984.45 86,904.90 7,035.00	970,609.95
August	120,000.00	182 91 365 Repo	24,606.85 32,843.05 39,522.25 10,480.00	40,989.50 23,063.45 67,296.45 10,480.00	936,232.70
September	96,000.00	182 91 365 Repo	13,668.20 16,838.70 24,939.20 -	11,887.00 15,394.15 49,709.05 -	914,688.60
October	96,000.00	182 91 365 Repo	20,339.00 24,807.75 43,418.30 -	11,791.05 69,573.40 43,254.45 -	878,634.75
November	120,000.00	182 91 365 Repo	29,219.90 22,818.40 65,340.00 12,748.00	18,355.50 32,843.05 60,604.30 12,748.00	884,210.20
December	96,000.00	182 91 365 Repo	16,505.30 18,431.05 18,229.40 1,658.00	22,143.75 16,838.70 22,723.80 1,658.00	875,669.70
2021					
January	96,000.00	182 91 365 Repo	13,102.55 8,706.70 45,198.00 890.00	29,927.95 24,807.75 82,526.15 890.00	805,415.10
February	96,000.00	182 91 365 Repo	19,591.90 6,695.50 57,920.10 555.00	19,550.50 19,184.90 62,933.25 -	767,398.95
March	120,000.00	182 91 365 Repo	30,514.45 24,317.70 74,523.65 2,890.00	18,724.55 22,064.55 74,668.00 2,890.00	781,297.65
April	96,000.00	182 91 365 Repo	9,118.45 13,141.95 40,485.35 -	20,339.00 8,706.70 48,434.20 -	766,563.50
May	120,000.00	182 91 365 Repo	21,524.35 12,143.40 78,379.35 1,110.00	29,219.90 11,590.90 60,731.15 1,110.00	777,068.65
June	96,000.00	182 91 365 Repo	31,666.90 14,895.05 32,476.85 1,665.00	16,505.30 19,422.30 35,405.10 1,665.00	784,774.75
July	96,000.00	182 91 365 Repo	41,472.50 30,500.55 19,691.95 7,035.00	13,102.55 13,141.95 79,243.30 7,035.00	770,951.95
August	120,000.00	182 91 365 Repo	42,284.15 31,665.95 12,557.85 10,480.00	27,208.70 12,143.40 39,522.25 10,480.00	778,585.55
September	96,000.00	182 91 365 Repo	30,079.55 19,312.85 17,607.20 -	22,897.65 14,895.05 24,939.20 -	782,853.25
October	96,000.00	182 91 365 Repo	22,682.45 15,790.75 15,765.45 -	9,118.45 30,500.55 43,418.30 -	754,054.60
November	120,000.00	182 91 365 Repo	29,635.15 22,744.25 51,264.65 12,748.00	21,524.35 31,665.95 65,340.00 12,748.00	739,168.35
December	96,000.00	182 91 365 Repo	17,623.85 17,164.10 23,802.40 2,213.00	31,666.90 19,312.85 18,229.40 1,658.00	727,994.55
2022					
January	120,000.00	182 91 365 Repo	41,237.65 13,956.55 66,299.30 335.00	48,135.40 18,467.50 59,745.35 335.00	723,139.80
February	96,000.00	182 91 365 Repo	29,651.05 9,598.85 50,788.15 -	35,621.25 20,067.50 59,165.90 -	698,323.20
March	96,000.00	182 91 365 Repo	31,372.65 19,460.85 32,112.75 -	30,079.55 17,164.10 58,730.50 -	675,295.30
April	96,000.00	182 91 365 Repo	19,416.80 17,075.20 23,253.20 -	22,682.45 12,428.40 40,485.35 -	659,444.30
May	120,000.00	182 91 365 Repo	32,822.15 24,075.25 52,845.80 -	29,635.15 11,127.00 78,379.35 -	650,046.00
June	96,000.00	182 91 365 Repo	19,443.30 18,144.65 29,526.30 -	17,623.85 19,460.85 32,476.85 555.00	647,043.70

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(b): Issue of Government Securities Treasury Bonds

Shillings million

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount redeemed	Amount outstanding
2020						
January	50,000	4 9	Discounted fixed-Reopened Discounted fixed-Reopened	44,772.25 19,243.60	-	2,041,057.39
February	50,000	15 23	Discounted fixed-Reopened Discounted fixed-Reopened	5,191.25 22,991.85	-	2,069,240.49
March	50,000	18 23	Discounted fixed-Reopened Discounted fixed-Reopened	8,321.60 15,073.65	-	2,092,635.74
April	21,000	9 9	infrastructure Bond infrastructure Bond-Tapsale	41,191.65 37,781.95	19,544.20	2,152,065.14
May	50,000	5 5	infrastructure Bond-Tapsale infrastructure Bond	8,960.35 20,774.60	-	2,181,800.09
June	65,600	6 4 9	infrastructure Bond-Tapsale Discounted fixed-Reopened Discounted fixed-Reopened	21,679.05 16,345.25 32,923.55	30,956.05	2,220,339.49
July	60,000	13 8 5	Discounted fixed-Tapsale Discounted fixed-Tapsale Discounted fixed	48,530.20 20,133.95 8,842.90	-	2,297,846.54
August	110,000	18 11	Discounted fixed-Tapsale infrastructure Bond	40,221.85 80,249.60	-	2,418,317.99
September	50,000	11 14 5	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	8,404.90 44,725.90 11,686.70	891.35	2,482,244.14
October	50,000	11 23	Discounted fixed-Reopened Discounted fixed-Reopened	19,258.70 43,156.40	33,387.90	2,511,271.34
November	60,000	23 7 17	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	7,952.20 25,515.30 27,450.40	30,673.85	2,541,515.39
December	62,000	7 13 13 7	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	8,721.25 9,747.50 7,421.60 2,564.90	8,639.40	2,561,331.24
2021						
January	75,000	2 16	Discounted fixed Discounted fixed	55,851.55 80,958.35	31,120.85	2,667,020.29
February	68,000	12 7 12 7	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	23,555.30 9,648.10 4,054.30 7,152.85	7,868.37	2,703,562.48
March	50,000	8 17	Discounted fixed-Reopened Discounted fixed-Reopened	15,480.85 33,130.10	17,705.65	2,734,467.78
April	60,000	18	infrastructure Bond	81,785.60	19,544.20	2,796,709.18
May	30,000	13 25 25 13	Discounted fixed-Reopened Discounted fixed Discounted fixed-Tapsale Discounted fixed	6,131.20 14,243.50 5,015.60 15,897.15	8,267.80	2,829,728.83
June	30,000	18 11	Discounted fixed-Tapsale Discounted fixed-Tapsale	13,741.00 6,465.80	-	2,849,935.63
July	110,000	18 11 25 6 12	Discounted fixed-Tapsale Discounted fixed-Tapsale Discounted fixed-Tapsale Discounted fixed-Tapsale Discounted fixed-Tapsale	29,810.60 8,628.60 22,186.10 30,716.65 27,096.80	24,395.30	2,943,979.08
August	60,000	20 17 8	Discounted fixed Discounted fixed-Reopened Discounted fixed-Reopened	39,530.70 17,766.60 23,738.40	-	3,025,014.78
September	75,000	21	infrastructure Bond	106,742.20	34,916.19	3,096,840.78
October	60,000	6 13 25	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	23,533.85 3,366.85 25,703.35	10,024.95	3,139,419.88
November	50,000	17 5	Discounted fixed-Reopened Discounted fixed-Reopened	16,238.35 53,634.10	5,388.33	3,203,904.00
December	40,000	16 8	Discounted fixed-Reopened Discounted fixed-Reopened	17,714.85 20,622.75	-	3,242,241.60
2021						
January	30,000	3 7 20	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened	27,107.40 7,312.55 28,235.45	-	3,304,897.00
February	75,000	19	infrastructure Bond	98,377.55	2,927.55	3,400,347.00
March	81,500	13 24 5 5 13 24	Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Tapsale Discounted fixed-Tapsale Discounted fixed-Tapsale	6,595.80 3,929.30 8,509.55 3,932.20 15,561.65 5,389.30	3,654.60	3,440,610.20
April	70,000	3 15	Discounted fixed Discounted fixed	33,112.90 27,623.40	-	3,501,346.50
May	70,000	10 24 24 10	Discounted fixed Discounted fixed-Reopened Discounted fixed-Reopened Discounted fixed-Tapsale	28,558.90 2,988.10 11,034.75 5,936.85	6,000.00	3,543,865.10
June	100,000	18 15 3	infrastructure Bond Discounted fixed Discounted fixed	73,619.30 15,955.70 3,606.95	7,236.95 25,445.65 443.15 5,298.85 11,061.75 18,468.69	3,569,092.01

Source: Central Bank of Kenya.

CENTRAL BANK OF KENYA
STATISTICAL BULLETIN, JUNE 2022

Shillings million

Source: Central Bank of Kenya.

4.3 INTEREST RATES

Table 4.3: Government Securities

Percent

[illegible]

¹Treasury bill rates exclude Central Bank of Kenya Repo Treasury bills

Note:

1. For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds .
2. “ blank” indicates no interest was due in the particular month.
3. Interest rate charged on Government Overdraft at CBK is the same as the Central Bank Rate

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.1 Gross Domestic Product by Activity at Current Prices Shillings million

KSh Million Base Year: 2016	2014	2015	2016	2017	2018	2019	2020	2021*
Agriculture	1,101,574	1,340,350	1,521,434	1,772,490	1,897,475	2,135,709	2,424,075	2,713,414
Mining & Quarrying	96,415	87,755	81,280	71,675	68,909	72,769	76,327	91,849
Manufacturing	604,288	686,723	707,880	741,376	785,369	809,253	815,666	876,420
Electricity & water supply	157,586	178,416	200,835	216,008	217,169	220,628	222,920	240,389
Construction	284,603	347,832	389,251	455,833	545,654	630,653	750,153	847,422
Wholesale & Retail Trade	518,915	583,462	628,416	713,561	762,968	837,918	866,502	957,839
Accommodation & restaurant	55,632	60,418	70,250	85,252	100,019	119,581	77,813	119,865
Transport & Storage	682,490	718,135	773,852	862,956	1,056,264	1,202,830	1,151,833	1,383,555
Information & Communication	158,432	183,015	206,755	223,497	240,120	257,419	274,711	294,379
Financial & Insurance	413,383	491,876	588,924	634,089	622,625	667,702	724,289	856,513
Public administration	304,271	383,147	410,099	442,962	493,180	541,367	592,610	632,165
Professional, Administration & Support Services	193,023	209,040	224,449	237,750	261,461	284,757	252,068	277,208
Real estate	538,042	619,728	705,877	792,515	881,622	946,732	995,910	1,072,543
Education	286,420	314,363	338,011	365,477	399,515	431,876	413,026	515,129
Health	121,358	136,224	156,846	175,811	188,778	197,969	213,215	232,623
Other services	147,509	164,854	183,105	204,455	225,790	240,867	216,226	241,198
FISIM	(180,962)	(216,100)	(260,609)	(241,384)	(215,414)	(226,631)	(218,991)	(241,849)
All industries at basic prices	5,482,978	6,289,237	6,926,656	7,754,323	8,531,502	9,371,397	9,848,354	11,110,660
Taxes on products	520,857	595,080	667,408	729,074	808,805	866,330	867,680	987,540
GDP at market prices	6,003,835	6,884,317	7,594,064	8,483,396	9,340,307	10,237,727	10,716,034	12,098,200

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.2 : GDP by Activity at Constant (2016) Prices

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES									
KSh Million	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Agriculture	1,417,977	1,437,538	1,500,584	1,521,433	1,501,817	1,587,784	1,630,607	1,706,221	1,703,335
Mining & Quarrying	83,048	106,146	89,426	81,280	83,907	79,986	83,386	87,952	103,827
Manufacturing	644,156	656,257	694,698	707,880	712,807	738,305	757,794	754,617	807,003
Electricity & water supply	178,696	189,481	193,673	200,835	206,950	214,422	218,146	219,528	230,409
Construction	311,854	341,233	367,844	389,251	413,717	438,962	470,526	517,977	552,076
Wholesale & Retail Trade	540,578	588,862	614,193	628,416	655,259	694,215	730,922	727,550	784,736
Accommodation & restaurant	76,751	62,367	65,719	70,250	76,883	88,863	101,584	53,114	81,004
Transport & Storage	626,458	673,425	714,658	773,852	801,274	849,165	902,898	832,068	892,262
Information & Communication	152,457	168,661	187,646	206,755	223,445	241,178	257,959	274,200	298,324
Financial & Insurance	461,651	508,591	568,450	588,924	612,981	629,731	680,556	721,033	811,390
Public administration	329,994	344,086	386,981	410,099	426,049	459,667	498,143	532,794	562,551
Professional, Administration & Support Services	207,436	211,727	217,466	224,449	231,122	247,144	263,996	227,925	240,849
Real estate	580,230	609,275	642,901	705,877	753,420	802,728	856,588	891,574	951,352
Education	326,614	328,975	333,144	338,011	365,689	392,401	414,661	376,301	456,962
Health	120,731	136,568	143,273	156,846	166,956	176,043	185,702	196,367	208,193
Other services	163,008	169,792	174,553	183,105	191,249	197,479	205,954	175,832	197,957
FISIM	(205,688)	(231,442)	(260,075)	(260,609)	(245,063)	(254,198)	(278,418)	(273,442)	(288,530)
All Industries at basic prices	6,015,951	6,301,542	6,635,134	6,926,656	7,178,460	7,583,875	7,981,005	8,021,610	8,593,701
Taxes on products	594,361	640,615	651,890	667,408	705,356	747,016	775,941	713,430	797,982
GDP at market prices	6,610,312	6,942,157	7,287,024	7,594,064	7,883,816	8,330,891	8,756,946	8,735,040	9,391,684

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.1 : Gross Domestic Product by Activity at Current Prices

Shillings million

KSh Million Base Year: 2016	2018				2019				2020				2021*				2022*			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture	490,237	533,221	447,489	406,528	543,176	589,054	515,988	487,491	662,775	672,951	495,456	592,893	715,399	746,950	582,422	688,643	775,581			
Mining & Quarrying	18,903	17,210	15,751	17,045	18,402	18,948	16,637	19,682	22,706	21,894	15,684	16,044	18,098	24,765	21,593	27,392	31,548			
Manufacturing	199,902	189,065	189,071	207,331	207,415	200,283	195,306	206,250	209,324	196,895	189,613	219,834	219,393	211,317	212,238	233,471	242,375			
Electricity & water supply	53,780	55,318	53,864	54,207	54,487	55,866	57,061	53,214	54,508	52,285	56,891	59,235	58,721	56,903	61,970	62,794	60,161			
Construction	128,305	130,708	141,169	145,472	152,755	155,731	165,404	156,764	175,745	178,799	191,306	204,303	198,954	204,341	221,019	223,108	241,493			
Wholesale & Retail Trade ⁰	189,364	186,473	194,297	192,834	202,261	202,674	213,780	219,202	211,081	208,787	205,730	240,904	241,190	227,271	228,426	260,952	275,318			
Accommodation & restaurant	24,266	23,254	24,069	28,431	28,733	25,842	27,734	37,771	31,906	15,880	13,333	16,685	20,996	27,372	30,621	40,877	32,513			
Transport & Storage	249,125	260,081	274,585	272,473	294,080	311,451	306,673	290,626	288,150	259,809	296,246	307,628	322,710	345,215	371,277	344,352	365,332			
Information & Communication	56,499	55,110	62,650	65,861	61,936	58,629	67,245	69,609	67,398	61,859	70,805	74,648	71,332	71,037	73,331	78,680	77,622			
Financial & Insurance	147,452	149,766	154,836	170,571	153,577	160,324	170,504	183,296	168,894	167,783	180,365	207,246	196,707	209,959	214,152	235,694	226,999			
Public administration	114,705	127,754	123,897	126,824	125,089	140,935	135,868	139,485	133,691	150,844	150,848	157,227	145,254	164,302	159,366	163,243	154,609			
Professional, Administration & Support Services	60,357	65,292	66,800	69,013	65,835	71,216	71,413	76,293	70,854	54,950	59,318	66,946	61,108	66,508	71,354	78,238	75,734			
Real estate	212,776	218,249	223,142	227,454	231,811	235,397	238,776	241,047	243,111	246,283	250,564	255,953	262,450	267,324	270,572	272,197	280,646			
Education	101,752	101,607	99,962	96,194	95,684	97,226	110,441	128,524	117,108	88,422	96,245	114,251	134,442	118,062	127,199	135,425	142,311			
Health	42,764	46,240	47,842	51,931	45,109	48,600	49,953	54,306	46,662	54,593	54,426	57,534	49,475	61,594	57,630	63,924	52,131			
Other services	54,548	54,978	57,589	58,675	59,909	59,934	61,233	59,891	60,191	48,486	55,647	51,903	56,153	61,525	64,293	59,226	62,132			
FSM	(53,058)	(51,893)	(53,278)	(57,185)	(54,015)	(53,135)	(56,051)	(63,430)	(51,642)	(51,507)	(53,330)	(62,513)	(55,187)	(55,870)	(59,214)	(71,577)	(61,822)			
All industries at basic prices	2,091,678	2,182,434	2,123,734	2,133,656	2,286,245	2,377,975	2,347,655	2,359,523	2,512,463	2,426,021	2,329,148	2,580,722	2,717,196	2,808,576	2,708,248	2,876,640	3,034,683			
Taxes on products	193,552	199,461	200,580	215,212	196,866	218,351	215,061	236,052	228,005	188,278	210,957	240,439	245,422	237,862	239,061	265,194	287,610			
GDP at market prices	2,285,230	2,381,895	2,324,314	2,348,868	2,483,110	2,596,326	2,562,716	2,595,574	2,740,468	2,614,300	2,540,106	2,821,161	2,962,618	3,046,438	2,947,309	3,141,835	3,322,293			
GDP (seasonally adjusted)	2,262,342	2,316,855	2,363,698	2,401,954	2,453,637	2,525,285	2,617,546	2,646,465	2,701,589	2,545,255	2,608,440	2,864,201	2,914,169	2,970,132	3,040,672	3,178,570	3,261,368			

* Provisional

Source: Kenya National Bureau of Statistics.

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.2 : Gross Domestic Product by Activity at Constant (2016) Prices

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES		2018				2019				2020				2021*				2022*			
Base Year: 2016																					
Quarter		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture		423,098	445,341	366,861	352,484	443,440	459,892	370,177	357,099	463,601	496,572	354,080	391,968	465,677	494,225	356,169	387,264	462,297			
Mining & Quarrying		21,870	20,268	18,196	19,653	21,596	21,679	19,192	20,920	22,997	22,528	20,260	22,167	25,463	24,983	23,576	29,805	31,097			
Manufacturing		187,632	180,342	179,287	191,045	192,686	188,246	184,179	192,683	195,345	178,073	180,176	201,024	199,445	198,150	198,496	210,910	206,838			
Electricity & water supply		52,487	53,065	54,353	54,517	54,066	53,858	55,181	55,041	54,879	51,453	55,635	57,561	56,879	55,153	59,194	59,184	57,982			
Construction		108,357	108,842	112,286	109,477	114,925	116,807	121,192	117,601	125,191	123,779	133,588	135,418	133,762	132,229	142,539	143,546	142,307			
Wholesale & Retail Trade ⁰		170,690	163,064	176,077	184,383	178,426	173,385	185,461	193,649	188,219	166,845	176,083	196,402	202,424	182,160	187,293	212,859	220,120			
Accommodation & restaurant		21,935	21,264	21,126	24,537	25,339	23,724	23,642	28,878	21,764	10,147	8,977	12,226	14,572	19,285	20,421	26,726	22,766			
Transport & Storage		206,945	208,400	218,992	214,827	221,046	226,661	229,166	226,025	225,777	188,488	205,822	211,981	207,885	223,579	235,067	225,732	224,756			
Information & Communication		57,093	54,870	63,589	65,627	62,132	58,621	67,725	69,481	66,959	61,489	71,053	74,699	73,690	71,982	73,977	78,674	78,156			
Financial & Insurance		146,213	148,476	157,455	177,587	156,897	162,608	174,236	186,820	166,611	167,801	180,026	206,995	186,278	196,810	201,217	227,085	213,016			
Public administration		107,773	119,262	115,123	117,509	115,767	130,083	124,860	127,433	121,204	135,895	135,234	140,461	129,498	146,253	141,713	145,087	137,825			
Professional, Administration & Support Services		57,885	61,509	62,920	64,829	61,765	66,473	66,033	69,725	63,461	49,512	53,911	61,041	55,183	58,556	61,142	65,967	63,407			
Real estate		195,701	198,924	202,293	205,810	209,991	213,239	215,771	217,588	218,680	220,812	223,955	228,118	233,302	237,190	238,782	241,078	247,444			
Education		98,630	97,374	98,095	98,303	102,178	100,591	104,633	107,259	107,101	79,357	87,772	102,071	119,435	104,468	112,652	120,417	126,882			
Health		40,005	43,643	44,520	47,874	42,073	45,961	47,145	50,523	45,073	50,089	49,197	52,008	47,675	53,211	51,222	56,084	50,048			
Other services		48,578	48,166	50,019	50,716	51,741	51,448	52,282	50,483	49,855	39,163	45,018	41,797	46,691	50,446	52,990	48,830	50,743			
FSM		(60,428)	(59,982)	(63,847)	(69,941)	(66,603)	(64,533)	(68,744)	(78,537)	(64,103)	(64,384)	(67,247)	(77,708)	(67,253)	(66,182)	(70,647)	(84,448)	(71,557)			
All Industries at basic prices		1,884,463	1,912,828	1,877,346	1,909,238	1,987,463	2,028,738	1,972,132	1,992,671	2,072,623	1,977,617	1,913,541	2,057,829	2,129,608	2,182,488	2,086,804	2,194,802	2,264,126			
Taxes on products		182,979	188,946	183,190	191,901	180,013	198,753	191,300	205,876	189,951	157,919	174,949	190,611	193,285	187,187	196,886	220,625	217,000			
GDP at market prices		2,067,442	2,101,774	2,060,536	2,101,139	2,167,476	2,227,491	2,163,432	2,198,547	2,262,574	2,135,536	2,088,490	2,248,440	2,322,892	2,369,675	2,283,690	2,415,426	2,481,126			
GDP (seasonally adjusted)		2,049,854	2,065,956	2,092,948	2,124,090	2,147,000	2,187,327	2,205,862	2,218,023	2,238,670	2,095,904	2,139,203	2,261,282	2,296,625	2,325,444	2,350,381	2,420,816	2,449,162			

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Table 6.1.1: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	103.85	100.55	100.70	99.73	100.46	100.88	103.11	100.73	100.40	100.02	100.35	100.24	100.60	101.83
Apr	106.13	101.29	101.01	100.05	100.50	100.98	104.25	100.83	101.47	100.02	100.84	100.24	100.86	102.91
May	107.82	101.68	101.21	100.47	100.70	101.03	104.27	100.83	101.47	100.00	100.85	100.24	101.08	103.63
Jun	108.60	103.54	101.30	100.72	100.81	101.03	104.65	100.89	101.50	100.00	101.06	100.24	101.09	104.06
Jul	109.21	105.74	101.35	100.65	100.84	101.03	104.65	100.88	101.51	100.00	101.18	100.24	101.12	104.33
Aug	109.15	106.93	101.34	100.72	101.02	101.03	104.69	100.90	101.51	100.00	101.54	100.24	100.95	104.37
Sep	109.57	107.37	101.32	100.71	101.04	101.03	104.92	100.72	101.46	100.00	101.63	100.78	100.93	104.54
Oct	110.22	107.84	101.28	101.01	101.24	101.03	105.08	100.98	101.42	100.00	101.89	100.78	100.94	104.90
Nov	111.82	109.76	101.69	101.34	101.40	101.03	105.92	101.49	101.67	100.03	101.92	100.78	101.53	105.76
Dec	113.58	109.84	102.69	101.59	101.39	101.03	106.29	101.87	102.75	100.03	102.03	101.46	101.60	106.58
2020														
Jan	115.26	111.08	102.92	102.39	101.59	101.39	106.42	101.89	103.99	101.08	102.09	102.19	101.94	107.50
Feb	117.38	111.42	103.35	102.59	101.61	101.87	106.51	101.79	104.18	101.14	102.28	102.22	102.16	108.36
Mar	118.45	110.93	103.64	102.60	101.97	102.67	107.04	101.89	104.19	101.14	102.55	101.96	102.49	108.85
Apr	120.31	111.58	103.72	103.13	101.87	103.08	108.68	101.91	104.26	101.14	104.03	101.98	102.68	109.88
May	119.68	112.31	104.88	102.90	102.12	103.08	111.48	101.88	104.21	101.13	104.17	101.88	102.66	109.93
Jun	118.13	110.93	105.37	101.97	100.16	103.43	118.49	100.75	104.28	101.13	104.41	101.79	102.67	109.70
Jul	117.16	112.70	105.38	101.39	99.67	103.42	125.92	101.12	104.19	101.21	105.03	101.79	102.19	110.01
Aug	115.62	112.69	105.34	103.19	100.75	103.35	126.69	101.48	104.25	101.21	105.00	101.79	102.38	109.90
Sep	116.03	112.14	105.18	102.81	101.53	103.28	127.30	101.52	104.23	101.21	104.91	101.79	102.45	110.04
Oct	116.13	112.58	105.78	103.27	102.17	103.65	128.04	101.58	104.12	101.33	106.50	101.33	103.30	110.40
Nov	118.04	112.82	107.89	103.50	102.40	104.02	128.13	101.86	104.15	101.32	107.28	101.33	103.73	111.31
Dec	121.69	113.13	106.92	104.53	102.64	104.02	130.32	101.91	104.83	101.32	107.60	101.53	104.38	113.06
2021														
Jan	122.84	113.52	106.79	105.06	102.90	103.87	130.79	101.83	105.39	101.29	107.68	101.78	104.19	113.63
Feb	124.49	113.91	107.16	105.45	103.22	103.87	133.25	101.92	105.18	101.29	107.78	101.78	104.22	114.56
Mar	125.10	113.89	107.21	106.38	103.60	103.89	135.27	101.99	105.37	101.29	107.82	101.72	104.16	115.15
Apr	127.49	113.95	107.26	106.68	103.77	103.85	135.46	102.07	105.47	101.29	107.85	101.82	104.30	116.11
May	127.81	114.60	107.49	105.80	104.19	103.99	137.96	102.10	105.94	101.29	108.09	101.82	104.39	116.37
Jun	127.90	114.04	107.51	106.22	104.34	104.19	137.99	102.13	105.80	101.29	108.06	101.82	104.44	116.48
Jul	127.85	114.75	107.95	107.55	104.85	104.04	138.22	102.65	106.30	101.41	107.87	101.82	104.55	116.80
Aug	128.09	114.92	108.08	107.64	105.11	104.05	137.19	102.67	106.43	101.78	107.99	101.82	104.56	116.86
Sep	128.19	115.28	108.13	108.65	105.22	104.05	138.00	102.70	106.22	101.78	108.14	101.82	104.57	117.16
Oct	128.90	115.71	108.10	109.49	105.36	104.26	137.88	102.89	106.27	101.77	108.30	101.82	104.62	117.60
Nov	129.45	116.30	108.16	109.62	105.96	104.27	137.62	102.97	106.54	101.77	108.34	101.82	104.64	117.84
Dec	132.75	116.56	108.26	110.25	107.65	104.27	141.20	103.01	106.65	101.77	108.35	101.82	104.88	119.56
2022														
Jan	134.58	117.05	108.22	109.01	108.54	104.40	140.96	103.05	107.05	101.77	108.42	101.82	104.89	120.04
Feb	136.24	117.12	108.20	109.11	109.64	104.54	140.98	103.02	107.41	102.09	108.88	101.89	105.10	120.76
Mar	138.59	117.79	108.35	110.18	111.48	104.65	141.35	103.01	107.99	102.09	108.97	101.89	105.51	121.94
Apr	142.33	118.06	108.47	111.64	112.25	104.72	144.05	103.05	108.82	102.11	110.51	101.89	105.82	123.94
May	144.17	118.22	108.69	111.92	113.12	104.75	145.42	103.07	109.27	102.77	110.56	101.89	106.32	124.89
Jun	146.29	118.50	108.75	112.73	115.31	105.02	145.73	103.13	109.81	102.83	111.75	102.04	107.08	126.02

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group¹

Table 6.1.2: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	101.40	100.00	100.12	100.29	100.20	100.00	99.31	99.81	99.82	100.00	99.79	100.00	100.22	100.23
Apr	102.91	101.12	100.13	100.31	100.37	100.00	99.22	99.73	99.81	100.00	99.90	100.06	100.49	100.62
May	104.10	101.12	100.13	100.79	100.44	100.00	99.60	99.85	99.81	100.00	100.05	100.09	100.53	101.04
Jun	104.82	101.45	100.29	100.84	100.44	100.05	100.16	99.85	99.89	100.00	100.05	100.09	100.54	101.30
Jul	105.29	102.18	100.29	101.06	100.46	100.05	100.30	99.85	99.89	100.00	100.05	100.09	100.65	101.50
Aug	105.45	103.38	100.13	101.06	100.60	100.05	100.76	99.90	99.95	100.00	100.10	100.11	100.82	101.67
Sep	106.39	104.43	100.11	101.02	100.83	100.05	100.83	99.85	99.95	100.00	100.10	100.11	100.83	101.93
Oct	106.71	104.52	100.02	101.11	100.83	100.25	101.07	99.79	99.95	100.00	100.10	100.11	100.87	102.05
Nov	107.72	106.73	99.92	101.09	100.94	100.25	101.09	99.75	99.95	100.00	100.10	100.11	101.00	102.38
Dec	108.92	107.25	99.68	101.05	100.90	100.25	101.60	99.62	99.74	100.00	100.10	100.11	101.08	102.71
2020														
Jan	110.15	107.59	99.62	101.11	100.83	100.27	101.23	99.59	100.17	100.52	100.06	100.11	101.30	102.99
Feb	111.39	107.53	99.48	101.35	100.93	100.59	101.47	99.59	100.37	100.52	100.06	100.11	101.32	103.34
Mar	111.73	107.53	99.48	101.26	100.97	100.59	102.24	99.59	100.37	100.52	100.06	100.11	101.50	103.52
Apr	113.05	111.16	99.48	101.51	100.81	100.59	102.54	99.55	100.45	100.52	100.06	100.07	101.37	104.04
May	112.23	107.53	99.25	101.02	100.74	100.40	103.72	99.25	100.26	100.54	100.06	100.07	101.19	103.74
Jun	111.70	107.50	99.25	101.95	100.83	100.40	106.34	99.18	100.26	100.54	100.06	100.07	101.13	104.14
Jul	110.42	107.50	99.25	102.05	100.85	100.40	106.71	99.18	100.26	100.54	95.23	100.07	101.19	103.37
Aug	109.77	107.46	99.25	102.27	100.85	100.40	109.59	99.15	100.26	100.54	93.76	100.07	101.19	103.49
Sep	109.74	107.46	99.25	102.33	100.85	100.40	110.72	98.89	100.26	100.54	93.76	100.07	101.11	103.63
Oct	109.80	106.30	99.72	102.22	100.98	100.76	110.92	98.39	100.78	100.69	100.63	100.07	101.62	104.42
Nov	110.15	106.31	100.45	102.18	102.17	100.76	110.89	98.39	100.93	100.91	102.38	99.98	101.71	104.76
Dec	112.97	106.34	100.66	102.28	102.06	100.93	111.45	98.84	100.93	100.72	103.69	99.98	101.81	105.65
2021														
Jan	113.55	106.13	100.33	102.92	103.80	100.88	114.00	98.39	101.46	100.72	103.01	100.63	102.15	106.20
Feb	113.88	106.47	100.54	103.33	104.04	100.86	116.72	98.20	101.52	100.84	103.01	100.61	102.36	106.75
Mar	114.27	106.62	100.65	103.50	104.60	101.30	118.09	98.20	101.52	100.84	103.12	100.61	102.67	107.12
Apr	116.18	106.63	100.92	103.61	103.83	101.47	118.70	98.27	101.54	100.84	103.16	100.70	102.83	107.64
May	116.43	106.59	100.61	103.57	104.12	101.44	119.45	98.28	101.54	100.73	102.81	100.70	102.86	107.75
Jun	116.79	106.52	100.61	103.85	103.97	101.44	119.78	97.89	101.54	100.73	102.85	100.70	102.94	107.88
Jul	117.12	106.96	100.67	105.61	105.50	101.44	120.50	99.45	101.62	100.93	103.26	101.30	103.28	108.63
Aug	117.61	106.98	100.67	106.27	105.72	101.44	120.47	99.53	101.70	100.95	103.45	101.30	103.50	108.88
Sep	117.70	106.98	100.66	106.92	105.92	101.44	122.31	99.53	101.63	100.95	103.49	101.30	103.52	109.27
Oct	118.19	106.98	100.79	107.52	106.46	101.44	121.70	99.58	101.63	100.95	103.56	101.30	103.50	109.42
Nov	118.99	107.00	100.94	108.81	107.22	101.78	120.65	99.58	101.63	100.95	103.66	101.30	103.56	109.69
Dec	120.93	107.04	101.13	109.10	108.22	101.78	121.60	99.81	101.65	100.95	103.76	101.30	103.86	110.37
2022														
Jan	122.24	107.07	100.86	107.91	108.65	101.78	121.26	99.81	101.83	100.95	103.78	101.30	103.94	110.44
Feb	123.18	107.28	101.41	107.92	109.28	101.78	121.72	100.06	101.83	100.97	103.91	101.30	104.55	110.82
Mar	124.36	107.31	101.43	108.94	110.08	101.78	122.74	100.50	101.83	100.99	103.96	101.31	104.95	111.46
Apr	128.15	107.42	101.38	109.16	110.86	101.87	126.11	100.52	102.35	101.06	104.40	101.46	105.13	112.90
May	129.90	107.51	101.44	109.65	111.88	101.87	126.60	100.52	102.35	101.06	104.49	101.46	105.89	113.50
Jun	131.60	107.64	101.50	110.78	112.37	102.03	129.80	100.52	102.46	101.08	105.20	101.46	106.25	114.62

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Table 6.1.3: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	102.33	100.50	100.07	100.00	100.49	100.07	100.22	100.14	100.61	100.14	99.99	100.00	100.60	100.52
Apr	103.19	100.68	100.62	100.18	100.48	100.22	100.49	100.15	100.51	100.12	99.93	100.00	101.19	100.77
May	105.22	100.65	101.07	100.47	100.79	100.27	100.95	99.87	100.51	100.12	100.30	100.00	101.33	101.30
Jun	105.68	100.67	100.99	100.54	100.86	100.27	101.32	99.78	100.51	100.12	100.85	100.00	101.07	101.51
Jul	106.17	102.66	101.30	100.40	101.00	100.32	101.47	99.70	100.51	101.09	101.19	100.00	101.40	101.74
Aug	106.40	102.69	101.76	100.43	100.52	100.32	101.51	99.84	100.51	101.09	100.48	102.69	101.56	101.82
Sep	106.64	102.78	102.04	100.31	100.55	100.32	101.57	100.08	100.51	101.09	100.73	102.52	101.68	101.92
Oct	106.74	102.78	102.10	100.31	100.67	100.32	101.61	99.97	100.51	101.09	100.93	102.54	101.72	101.97
Nov	107.23	103.80	102.10	100.31	100.62	100.23	101.83	99.71	100.54	101.09	102.02	102.54	102.04	102.26
Dec	108.43	103.99	102.10	100.31	100.66	100.26	101.82	99.71	100.54	101.09	103.32	102.54	102.28	102.66
2020														
Jan	108.93	103.97	102.47	100.28	100.72	100.25	101.64	99.60	100.90	102.81	102.42	102.54	102.47	102.65
Feb	110.01	104.45	103.32	100.56	100.87	100.26	101.82	99.24	100.93	102.85	105.91	102.58	102.46	103.41
Mar	110.58	104.08	103.32	100.56	100.87	100.36	101.95	99.20	100.93	102.86	105.18	102.58	102.44	103.42
Apr	111.83	104.08	103.32	100.88	100.73	100.36	102.12	99.20	100.93	102.86	105.18	102.58	102.34	103.69
May	111.62	104.27	103.31	100.62	100.67	100.34	103.91	98.97	101.03	102.86	105.77	102.58	102.15	104.00
Jun	110.06	104.20	103.31	100.68	100.60	100.69	104.10	98.88	101.03	102.86	106.14	102.58	101.94	103.84
Jul	110.08	104.81	103.01	100.62	100.40	101.05	104.26	98.70	101.03	102.86	105.26	102.58	102.96	103.79
Aug	108.53	105.12	103.01	100.70	100.38	101.05	109.29	98.82	101.03	102.86	106.01	102.57	103.03	104.55
Sep	109.66	104.17	102.62	100.62	100.38	100.91	106.73	98.65	101.11	102.86	106.31	102.60	102.48	104.26
Oct	110.22	104.19	103.73	100.59	100.32	101.98	107.45	98.46	101.18	103.34	106.49	102.60	102.26	104.60
Nov	110.93	104.94	104.14	100.66	100.40	102.21	107.13	98.70	101.62	103.34	105.43	102.60	102.42	104.59
Dec	113.15	105.53	104.71	100.76	100.53	102.60	108.20	98.71	101.62	103.34	104.63	102.60	102.40	105.10
2021														
Jan	114.88	105.47	105.12	101.01	100.77	102.69	109.24	98.59	101.62	103.36	104.51	102.60	102.97	105.63
Feb	115.70	105.68	105.95	102.70	100.85	102.98	113.08	98.61	101.65	103.36	103.67	102.60	102.31	106.56
Mar	116.62	105.93	106.10	103.74	100.96	103.11	115.02	98.73	101.65	103.36	103.84	102.60	102.28	107.25
Apr	117.25	106.36	106.49	103.61	100.97	103.21	115.05	98.83	101.78	103.36	103.75	102.70	102.38	107.38
May	118.19	106.65	106.57	103.70	101.05	103.38	115.87	98.86	101.93	103.36	104.64	102.70	102.56	107.86
Jun	118.32	106.95	106.72	103.87	101.11	103.36	116.68	99.10	102.28	103.40	104.96	102.70	103.26	108.15
Jul	118.33	107.00	106.88	105.50	101.15	103.44	116.83	99.32	102.28	103.40	104.90	102.70	103.46	108.42
Aug	119.16	107.84	107.54	105.82	101.20	103.65	116.02	99.39	102.28	103.75	104.94	102.70	103.75	108.54
Sep	119.38	107.85	108.23	106.33	102.70	103.89	117.88	99.58	103.02	103.75	106.02	102.70	104.82	109.30
Oct	120.78	108.04	108.62	106.73	102.78	103.92	117.01	99.82	103.06	103.75	105.59	102.70	105.10	109.42
Nov	121.70	108.37	108.84	106.97	103.10	104.53	116.99	99.82	103.06	103.75	105.56	102.70	105.44	109.69
Dec	122.64	108.44	109.04	107.34	104.01	104.47	117.13	99.82	103.31	103.75	106.33	102.70	105.72	110.09
2022														
Jan	124.05	108.44	109.25	105.97	104.19	104.56	117.03	99.82	103.31	103.75	106.33	102.70	106.08	110.16
Feb	125.06	108.55	109.42	106.49	104.49	105.09	117.16	99.82	103.29	103.75	106.22	102.70	106.20	110.47
Mar	126.66	108.71	109.46	107.29	105.01	105.35	118.89	99.82	103.29	103.75	106.59	102.70	107.27	111.30
Apr	129.83	108.72	109.77	107.93	105.43	105.83	122.16	99.84	103.90	105.08	107.61	102.70	107.87	112.78
May	131.53	108.72	110.25	108.34	105.93	106.11	123.83	99.84	103.90	105.08	108.16	102.70	108.22	113.57
Jun	132.46	109.02	110.25	108.46	106.41	106.16	126.55	99.84	103.90	105.13	108.58	102.70	108.59	114.33

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Table 6.1.4: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	102.88	100.37	100.44	99.94	100.38	100.50	101.55	100.37	100.24	100.02	100.13	100.14	100.48	101.16
Apr	104.75	101.16	100.68	100.15	100.46	100.58	102.19	100.40	100.82	100.02	100.43	100.15	100.78	101.92
May	106.32	101.38	100.85	100.57	100.63	100.61	102.37	100.40	100.82	100.02	100.53	100.17	100.93	102.52
Jun	107.04	102.53	100.94	100.74	100.70	100.63	102.82	100.43	100.86	100.02	100.71	100.17	100.91	102.87
Jul	107.59	104.23	101.01	100.75	100.74	100.63	102.88	100.41	100.87	100.13	100.82	100.17	101.00	103.11
Aug	107.63	105.29	101.00	100.79	100.82	100.63	103.05	100.45	100.89	100.13	100.95	100.49	100.98	103.20
Sep	108.20	105.89	101.01	100.76	100.91	100.63	103.21	100.36	100.86	100.13	101.03	100.77	100.99	103.39
Oct	108.68	106.17	100.97	100.96	101.04	100.69	103.38	100.48	100.84	100.13	101.20	100.77	101.01	103.64
Nov	109.96	108.09	101.17	101.14	101.16	100.68	103.88	100.72	100.99	100.15	101.35	100.77	101.42	104.26
Dec	111.48	108.32	101.65	101.27	101.15	100.69	104.25	100.89	101.52	100.15	101.56	101.15	101.51	104.88
2020														
Jan	112.87	109.12	101.80	101.73	101.24	100.89	104.18	100.88	102.39	101.10	101.48	101.56	101.80	105.48
Feb	114.58	109.35	102.10	101.95	101.31	101.27	104.33	100.78	102.57	101.14	101.99	101.58	101.92	106.16
Mar	115.36	109.03	102.26	101.93	101.52	101.73	104.89	100.83	102.58	101.14	102.06	101.44	102.17	106.50
Apr	116.98	110.57	102.31	102.34	101.39	101.96	105.93	100.83	102.64	101.14	102.89	101.44	102.22	107.27
May	116.34	109.83	102.88	102.03	101.50	101.89	108.09	100.69	102.56	101.14	103.03	101.38	102.13	107.24
Jun	115.11	109.04	103.16	101.81	100.42	102.13	112.89	100.03	102.61	101.14	103.21	101.33	102.09	107.22
Jul	114.16	110.10	103.13	101.51	100.13	102.17	117.19	100.22	102.55	101.19	101.90	101.33	101.96	107.14
Aug	112.91	110.12	103.11	102.60	100.74	102.13	119.14	100.42	102.59	101.19	101.50	101.33	102.07	107.21
Sep	113.26	109.70	102.97	102.40	101.17	102.07	119.55	100.33	102.58	101.19	101.49	101.33	102.03	107.30
Oct	113.40	109.57	103.59	102.62	101.57	102.52	120.11	100.19	102.70	101.36	104.61	101.07	102.64	107.79
Nov	114.67	109.80	105.06	102.74	102.09	102.76	120.11	100.37	102.82	101.43	105.48	101.04	102.92	108.41
Dec	117.88	110.05	104.65	103.36	102.21	102.86	121.65	100.55	103.19	101.37	105.99	101.15	103.32	109.74
2021														
Jan	118.91	110.20	104.52	103.90	102.94	102.76	122.85	100.34	103.68	101.35	105.80	101.51	103.39	110.30
Feb	120.04	110.55	104.89	104.45	103.20	102.79	125.56	100.33	103.59	101.39	105.76	101.50	103.40	111.11
Mar	120.62	110.62	104.97	105.14	103.61	102.96	127.36	100.39	103.69	101.39	105.84	101.47	103.46	111.64
Apr	122.65	110.70	105.13	105.33	103.46	103.01	127.67	100.47	103.77	101.39	105.86	101.56	103.60	112.36
May	123.02	111.09	105.17	104.83	103.80	103.10	129.41	100.49	104.05	101.35	105.99	101.56	103.68	112.60
Jun	123.20	110.79	105.20	105.18	103.84	103.21	129.63	100.41	104.02	101.36	106.02	101.56	103.82	112.73
Jul	123.28	111.33	105.48	106.68	104.62	103.13	130.01	101.23	104.32	101.49	106.04	101.76	104.01	113.19
Aug	123.66	111.53	105.63	106.98	104.85	103.16	129.32	101.28	104.42	101.75	106.17	101.76	104.12	113.31
Sep	123.77	111.74	105.74	107.82	105.15	103.19	130.59	101.32	104.36	101.75	106.40	101.76	104.26	113.70
Oct	124.50	112.00	105.81	108.53	105.41	103.31	130.22	101.46	104.40	101.74	106.46	101.76	104.32	114.00
Nov	125.17	112.37	105.91	109.05	106.03	103.50	129.74	101.51	104.55	101.74	106.50	101.76	104.39	114.26
Dec	127.76	112.54	106.05	109.54	107.40	103.49	132.06	101.60	104.65	101.74	106.63	101.76	104.65	115.49
2022														
Jan	129.37	112.82	105.97	108.30	108.06	103.57	131.81	101.63	104.93	101.74	106.68	101.76	104.72	115.79
Feb	130.72	112.95	106.16	108.42	108.92	103.72	131.98	101.69	105.13	101.92	106.97	101.80	105.05	116.35
Mar	132.61	113.35	106.25	109.44	110.27	103.81	132.72	101.83	105.45	101.93	107.08	101.80	105.54	117.32
Apr	136.30	113.54	106.34	110.40	111.00	103.93	135.70	101.86	106.16	102.12	108.20	101.85	105.84	119.07
May	138.09	113.65	106.54	110.77	111.87	103.98	136.82	101.87	106.41	102.49	108.32	101.85	106.41	119.89
Jun	139.93	113.89	106.59	111.60	113.32	104.19	138.35	101.90	106.75	102.53	109.27	101.93	106.99	120.98

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns Consumer Price Index¹

Table 6.1.5: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	104.09	100.95	100.80	100.18	100.68	100.41	101.30	100.26	100.39	100.28	100.68	100.02	100.93	101.81
Apr	106.04	101.36	100.99	100.61	100.85	100.46	101.76	100.26	100.47	100.28	100.78	100.02	101.14	102.65
May	107.90	101.76	101.13	101.15	101.16	100.51	102.11	100.21	100.52	100.28	101.25	99.99	101.60	103.52
Jun	108.77	102.20	101.25	101.58	101.38	100.56	102.48	100.41	100.58	100.28	101.36	100.02	101.79	103.98
Jul	109.53	104.18	101.29	101.55	101.46	100.57	102.52	100.38	100.56	100.27	101.43	100.02	101.86	104.34
Aug	109.71	105.50	101.43	101.86	101.72	100.68	103.01	101.05	100.80	100.39	101.63	100.05	101.91	104.64
Sep	110.03	105.93	101.51	101.67	102.04	100.74	103.07	101.06	100.82	100.39	101.67	100.04	102.01	104.77
Oct	110.78	106.04	101.49	102.08	102.20	101.13	103.13	101.02	100.88	100.42	102.04	100.11	102.38	105.19
Nov	112.18	106.77	101.91	102.38	102.52	101.18	103.55	100.90	100.93	100.43	102.14	100.11	102.53	105.82
Dec	113.75	107.16	103.06	102.59	102.69	101.22	104.78	101.16	100.98	100.43	102.42	100.11	103.35	106.66
2020														
Jan	114.89	107.95	103.27	102.78	102.84	101.44	105.12	101.13	101.30	101.20	102.65	100.10	103.70	107.25
Feb	116.44	108.47	103.34	102.89	103.04	101.54	105.28	101.14	101.40	101.33	102.93	100.12	103.79	107.89
Mar	117.09	108.83	103.40	102.88	103.10	101.59	105.40	101.14	101.49	101.33	102.98	100.11	103.91	108.17
Apr	119.83	109.44	103.42	103.42	103.29	101.73	106.64	101.17	101.44	101.33	103.00	100.24	104.09	109.36
May	119.79	109.21	104.03	104.55	103.89	101.67	107.01	100.67	101.63	101.28	102.95	100.18	103.98	109.57
Jun	118.09	109.45	104.20	103.26	103.88	101.43	107.42	100.62	104.44	101.41	102.89	100.19	104.10	109.01
Jul	117.18	110.52	103.38	102.84	103.82	102.55	111.88	100.67	104.21	102.85	103.29	100.15	104.85	109.22
Aug	116.08	111.14	103.44	104.23	103.86	103.59	114.61	102.45	104.56	102.44	106.18	100.17	104.86	109.54
Sep	116.12	111.06	103.19	104.29	104.29	102.76	114.31	101.63	104.53	102.33	106.16	99.88	104.74	109.48
Oct	118.26	111.23	103.94	105.80	105.62	105.08	115.15	101.95	104.64	102.75	106.81	102.12	104.91	110.89
Nov	120.42	112.18	104.81	105.85	106.22	106.91	114.84	102.92	104.76	103.33	108.31	102.34	105.49	112.46
Dec	123.09	112.68	105.18	106.47	106.97	107.52	116.06	103.00	105.07	103.74	108.84	102.34	105.92	113.38
2021														
Jan	124.96	112.23	105.30	106.65	107.22	107.82	117.37	102.89	105.45	104.25	108.94	102.64	106.14	114.20
Feb	126.27	112.72	105.39	107.05	107.57	107.98	120.21	102.90	105.62	104.72	107.29	102.98	106.97	114.97
Mar	126.60	112.72	105.67	107.62	107.98	107.87	122.04	103.15	105.35	104.74	107.32	103.03	107.14	115.36
Apr	128.83	113.01	106.06	108.17	108.37	108.17	122.45	103.19	105.38	105.14	107.91	103.03	108.55	116.44
May	129.26	112.83	106.07	108.25	108.51	108.30	122.68	103.23	104.58	105.25	108.12	103.24	108.59	116.67
Jun	129.27	113.51	106.13	108.34	108.99	108.60	123.13	103.32	104.75	105.24	108.25	103.26	108.76	116.80
Jul	128.65	114.98	106.31	109.72	109.38	108.62	123.38	105.89	104.97	105.28	108.18	103.37	108.94	117.05
Aug	129.38	115.24	106.45	110.10	109.41	108.64	123.18	105.93	105.36	105.73	108.12	103.42	109.02	117.42
Sep	129.55	115.36	106.51	111.21	109.53	108.61	124.81	105.97	105.41	105.73	108.16	103.38	109.17	117.77
Oct	131.46	115.69	106.72	111.97	109.90	108.66	124.31	106.09	105.61	105.73	108.33	103.43	109.24	118.57
Nov	132.98	116.35	107.30	112.53	110.65	108.74	124.30	106.14	105.86	105.74	108.47	103.43	109.52	119.30
Dec	134.88	116.86	107.95	113.31	111.67	108.79	125.05	106.14	105.99	105.74	108.66	103.46	110.05	120.26
2022														
Jan	136.14	116.98	107.97	112.75	112.51	108.94	125.00	106.30	105.79	105.78	108.70	103.51	110.17	120.67
Feb	137.06	117.29	108.16	112.90	113.29	108.94	125.16	106.31	105.89	105.85	108.78	103.50	110.48	121.11
Mar	139.15	117.61	108.24	113.53	114.94	109.20	126.01	106.32	106.14	105.86	109.14	103.52	110.80	122.15
Apr	143.60	117.78	108.76	114.20	115.81	109.47	130.16	106.36	107.41	105.96	110.25	103.52	111.52	124.38
May	145.50	117.84	108.91	115.01	117.22	109.52	131.24	106.47	108.00	106.27	110.56	103.57	112.06	125.42
Jun	147.21	118.30	109.09	116.15	119.08	109.49	132.20	106.49	108.28	106.32	111.51	103.80	113.02	126.52

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

² The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index^{\1}

Table 6.1.6: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	103.59	100.71	100.65	100.08	100.56	100.45	101.40	100.30	100.33	100.17	100.45	100.07	100.74	101.54
Apr	105.50	101.28	100.86	100.42	100.69	100.51	101.94	100.32	100.62	100.17	100.64	100.07	100.99	102.34
May	107.24	101.60	101.01	100.91	100.94	100.55	102.22	100.29	100.65	100.17	100.95	100.06	101.32	103.11
Jun	108.05	102.33	101.12	101.23	101.10	100.59	102.62	100.42	100.70	100.17	101.09	100.08	101.42	103.52
Jul	108.72	104.20	101.17	101.22	101.16	100.59	102.67	100.39	100.69	100.21	101.17	100.08	101.50	103.83
Aug	108.85	105.41	101.25	101.41	101.35	100.66	103.03	100.80	100.83	100.28	101.35	100.23	101.52	104.04
Sep	109.27	105.91	101.30	101.29	101.57	100.69	103.13	100.77	100.84	100.28	101.40	100.34	101.59	104.20
Oct	109.91	106.09	101.27	101.61	101.72	100.95	103.23	100.79	100.86	100.30	101.69	100.38	101.81	104.54
Nov	111.26	107.32	101.60	101.86	101.95	100.97	103.69	100.83	100.95	100.31	101.81	100.39	102.07	105.17
Dec	112.81	107.64	102.48	102.04	102.05	101.00	104.56	101.05	101.20	100.31	102.06	100.55	102.59	105.92
2020														
Jan	114.05	108.43	102.66	102.34	102.17	101.21	104.73	101.02	101.76	101.16	102.16	100.71	102.91	106.51
Feb	115.67	108.83	102.83	102.50	102.32	101.43	104.89	100.99	101.88	101.25	102.54	100.73	103.01	107.17
Mar	116.37	108.92	102.93	102.49	102.44	101.65	105.19	101.01	101.94	101.25	102.60	100.66	103.19	107.47
Apr	118.65	109.91	102.96	102.97	102.50	101.82	106.34	101.03	101.94	101.25	102.95	100.74	103.31	108.49
May	118.36	109.47	103.55	103.50	102.90	101.76	107.46	100.68	102.02	101.22	102.98	100.68	103.21	108.60
Jun	116.85	109.28	103.77	102.66	102.44	101.72	109.69	100.38	103.68	101.30	103.02	100.66	103.27	108.27
Jul	115.92	110.34	103.28	102.29	102.29	102.39	114.09	100.48	103.52	102.16	102.71	100.64	103.65	108.35
Aug	114.76	110.72	103.30	103.55	102.56	102.98	116.50	101.61	103.74	101.92	104.24	100.65	103.70	108.57
Sep	114.93	110.49	103.10	103.50	103.00	102.47	116.48	101.09	103.72	101.85	104.22	100.48	103.61	108.57
Oct	116.24	110.54	103.80	104.48	103.93	104.02	117.21	101.22	103.83	102.17	105.90	101.68	103.97	109.60
Nov	118.03	111.19	104.91	104.56	104.50	105.19	117.03	101.86	103.95	102.54	107.14	101.80	104.43	110.78
Dec	120.92	111.59	104.96	105.18	104.99	105.58	118.38	101.98	104.29	102.76	107.66	101.85	104.84	111.87
2021														
Jan	122.44	111.39	104.98	105.51	105.44	105.72	119.65	101.83	104.72	103.04	107.64	102.17	104.99	112.58
Feb	123.68	111.82	105.18	105.96	105.75	105.82	122.43	101.83	104.78	103.33	106.66	102.36	105.49	113.36
Mar	124.12	111.85	105.38	106.59	106.16	105.83	124.25	102.00	104.66	103.35	106.70	102.38	105.61	113.81
Apr	125.34	111.79	105.40	106.79	106.22	105.93	123.93	101.98	105.54	103.34	107.02	102.35	106.31	114.75
May	126.67	112.11	105.69	106.83	106.55	106.14	125.48	102.09	104.36	103.63	107.24	102.54	106.55	114.98
Jun	126.74	112.38	105.74	107.02	106.85	106.36	125.83	102.11	104.44	103.63	107.32	102.56	106.71	115.11
Jul	126.42	113.46	105.96	108.46	107.40	106.34	126.13	103.95	104.70	103.71	107.29	102.70	106.89	115.45
Aug	127.01	113.70	106.11	108.81	107.51	106.36	125.74	104.00	104.97	104.07	107.31	102.73	106.98	115.71
Sep	127.15	113.86	106.19	109.80	107.71	106.36	127.21	104.03	104.97	104.07	107.43	102.71	107.13	116.08
Oct	128.57	114.16	106.34	110.54	108.03	106.44	126.77	104.17	105.11	104.07	107.55	102.74	107.19	116.67
Nov	129.74	114.70	106.72	111.08	108.73	106.56	126.56	104.22	105.31	104.08	107.65	102.73	107.38	117.20
Dec	131.92	115.06	107.16	111.74	109.90	106.59	127.97	104.25	105.43	104.08	107.82	102.75	107.81	118.27
2022														
Jan	133.32	115.25	107.14	110.90	110.66	106.71	127.83	104.36	105.43	104.10	107.86	102.78	107.90	118.64
Feb	134.43	115.49	107.33	111.04	111.48	106.77	127.99	104.39	105.58	104.22	108.03	102.79	108.22	119.13
Mar	136.43	115.84	107.41	111.83	113.00	106.96	128.80	104.46	105.85	104.23	108.29	102.80	108.61	120.14
Apr	140.56	116.02	107.76	112.62	113.81	107.17	132.46	104.49	106.89	104.36	109.40	102.83	109.16	122.17
May	142.42	116.10	107.93	113.24	115.00	107.22	133.56	104.56	107.34	104.70	109.63	102.85	109.71	123.12
June	144.18	116.47	108.05	114.26	116.69	107.29	134.76	104.58	107.64	104.75	110.58	103.02	110.51	124.22

^{\1} The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households).

^{\2} The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Table 6.2.1: Selected Economic Indicators

INDICATORS	2016	2017	2018	2019	2020	2021
1.National Accounts: (shs millions)						
Gross Domestic Product (Constant Market Prices)	7,594,064	7,885,521	8,330,891	8,756,946	8,735,040	9,391,684
Gross National Income	7,492,000	8,321,968	9,199,427	10,074,051	10,531,290	11,916,658
2. (i)Quantity Index Of Manufactured Products: (Base Year:1976=100)						
(ii)Quantity Index Of Manufactured Products: (Base Year:2009=100) for data up to 2013. (Base Year:2017=100) for data up to 2014 onwards.	101	100	107	110	110	117
3.Population ('000)	44,300	45,300	46,400	47,600	48,500	49,400
4.Reported & Informal Employment: Number ('000)	12,750	13,540	14,284	15,052	14,508	15,262
Formal sector earnings (Shs million)	1,686,868	1,901,235	2,085,304	2,297,906	2,218,650	2,405,434
5.Prices:						
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#						
Coffee	40,816	47,548	40,286	30,227	44,304	65,865
Tea	24,732	30,652	25,896	22,681	21,414	23,444
Sisal	19,463	16,122	16,445	16,459	16,424	17,375
Sugarcane(per tonne)	3,387	4,237	3,959	3,816	3,707	3,912
Maize	2,969	3,987	2,262	3,373	3,153	3,003
Pyrethrum (Extract Equivalent/KG)	12,907	12,625	4,600	5,200		
Seed cotton	4,200	4,600	4,600	5,200	5,904	5,024
Milk (100 litres)	3,543	3,897	3,530	3,000	3,321	4,200
b(1) Foreign Trade volume/quantum Indices :(1982=100)						
i) Imports						
ii) Exports						
b(2) Foreign Trade volume/quantum Indices :(2009=100)						
i) Imports	101	110	101	107	109	127
ii) Exports	112	109	111	111	123	130
iii) Terms of Trade	79	76	68	68	75	73
(c) Consumer Price Index ++						
i) Kenya Overall CPI (December): 2016-2020 has February 2019 as base period	89.48	93.59	97.98	103.16	108.69	115.33
ii) Rest of urban towns CPI (December): 2016-2020 has February 2019 as base period	89.82	93.64	99.91	103.56	109.69	117.07
iii) Nairobi Overall CPI (December): 2016-2020 has February 2019 as base period	93.72	93.52	98.09	102.49	107.29	112.89
iv) Nairobi middle/upper income group CPI (December): 2016-2020 has February 2019 as base period						
v) Nairobi upper income group CPI (December): 2016-2020 has February 2019 as base period	90.23	91.55	96.97	101.39	103.99	108.19
vi) Nairobi middle income group CPI (December): 2016-2020 has February 2019 as base period	87.96	91.66	96.87	101.25	103.92	108.30
vii) Nairobi lower Income group CPI (December): 2016-2020 has February 2019 as base period	89.21	94.14	98.49	103.47	109.91	116.51
(d) Nairobi Securities Exchange Index (Jan 1966=100) As at end of December.	3,186	3,712	2,834	2,654	1,868	1,903
6.Motor Registrations:						
(a) New and Second Hand Vehicles (Number)	213,715	282,672	297,289	327,176	346,729	399,052
7.Value of Building Plans approved by Nairobi City Council (Shs million)	308,361	240,752	210,297	207,625	153,575	102,857
8.Total Cement Sales ('000 tonnes)	6,310	5,858	5,949	6,129	7,376	9,098
9.Freight Handled:						
Mombasa ('000 metric Tonnes Deadweight)	27,384	30,345	30,923	34,440	34,116	34,551
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	249,489	290,772	358,749	374,662	321,634	375,831
10.Domestic Credit (End-Year) (Shs million)+++	2,973,172	3,279,318	3,450,164	3,660,541	4,339,110	4,993,765
11.Money supply (M3) (End Year) (Shs Million)	2,764,507	3,030,646	3,337,832	3,524,026	3,990,901	4,235,224
12.Government Budget Shs Million (Fiscal year)						
(a)Recurrent Revenue	1,403,939	1,549,876	1,704,363	1,795,977	1,783,778	2,038,678
(b)Recurrent Expenditure	1,657,215	2,083,678	2,375,053	2,333,114	2,706,990	2,882,145
(c) Development/Capital Expenditure+Net lending	625,780	492,387	569,745	608,461	584,838	491,678

* Provisional

Annual Averages

++ The base period for Consumer Price Index was October 1997=100 prior to 1999, February 2009=100 and February 2019 thereafter.

Fiscal year Government Budget is extracted from the Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year.

+++ Domestic Credit=Central Bank and Commercial Bank's loans,discounts and local investments.

Source: Kenya National Bureau of Statistics and Central Bank of Kenya.



Central Bank of Kenya

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